

**CANDIDATE TO THE SUPERVISORY BOARD NOMINATED BY THE SHAREHOLDER
CITIBANK OVERSES INVESTMENT CORPORATION**

MS KRISTINE BRADEN

INFORMATION ABOUT THE CANDIDATE

1. Education

Ms. Kristine Braden holds a Bachelor of Arts degree with a Major in Political Science from University of California, Berkley. She also completed Accounting and Corporate Finance school in masters-level program in Johns Hopkins University, School of Advanced International Studies, Washington.

2. Professional background

Ms. Kristine Braden has a rich professional experience gained at corporate positions held by her.

Ms. Kristine Braden serves as Citi's Europe Cluster Head leading the firm's businesses across 22 markets and non-presence countries. She has also been named the CEO of Citigroup Global Markets Europe AG. She is based in Frankfurt, Germany.

Ms. Kristine Braden has enjoyed a 22-year career with Citi working across the US, EMEA, Asia and Latin America. From 2018 to 2020, Ms. Braden was Chief of Staff to CEO CITI Mike Corbat and chaired the North America Business Council and the State Leadership Councils, located in New York. From 2015 to 2018, she was the Citi Country Officer and Corporate & Investment Banking Head for Switzerland, Monaco and Liechtenstein based in Zurich. Before moving to Switzerland, Ms. Braden was Head of the Global Subsidiaries Group for Europe, posted in London. She also has 14 years of experience in Asia in banking, capital markets and transaction services based in Hong Kong and Manila. Ms. Braden started her career as a Global Emerging Market Management Associate with postings in the Dominican Republic, Hong Kong, the Philippines and Egypt.

Ms. Kristine Braden is a keen advocate of advancing women's diversity. She was named as one of the top 100 women in EMEA finance by Financial News, among the top 100 bankers in Switzerland by Bilanz Magazine and among the top 100 Women in Swiss business by Women in Business Magazine. Ms. Braden also served as the President of Advance Women, a non-profit organization promoting gender equality in Switzerland. She currently serves as the Families Matter Affinity Co-Lead at Citi.

Ms. Kristine Braden has also served as President of the Association of Foreign Banks in Switzerland and member of the Board of the Swiss Bankers Association. She was also a member of the Swiss-American Chamber of Commerce and served on the Chapter Board Doing Business in Switzerland.

In her personal capacity, Ms. Braden served as a Trustee of Opportunity International UK, a global microfinance charity from 2013 to 2017.

3. Mandates to management boards and supervisory boards at other entities

Presently, Ms. Kristine Braden serves as CEO of Citigroup Global Markets Europe AG, Frankfurt Germany.

4. Warranty of due performance of duties

Ms. Kristine Braden's professional career as pursued hitherto, functions performed by her and her education demonstrate the candidate's sterling reputation, honesty and fairness, as well as her ability to handle the Bank's matters in a prudent and stable manner and as such make her suitable for senior and the highest rank positions at financial institutions.

5. Qualifications and competencies from the point of view of the Supervisory Board's tasks

Both the level of education and rich professional experience including the highest corporate rank positions held by Ms. Kristine Braden in Citi, will add to the proper delivery of tasks by the Supervisory Board.

6. Independence

In accordance with the statement, MS. Kristine Braden is not independent in the meaning of Article 14.4 of the Bank's Articles of Association.

7. Candidate's other representations

According to the statement, Ms. Kristine Braden is not entered in the Register of Insolvent Debtors kept in accordance with the National Court Register Act. According to the statement, Ms. Kristine Braden does not conduct any activity competitive to the Bank.

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Taking into consideration the above and given the absence of evidence that could prove otherwise, it should be considered that the candidate's conduct has not raised any doubts so far as to her ability to fairly assess and govern executive decisions at the Bank.

Ms. Kristine Braden has the knowledge, skills and experience adequate to hold the function and to perform duties of a member of Bank Handlowy w Warszawie S.A.'s Supervisory Board and she warrants the due performance of those duties. The candidate's characteristics and competencies are significant from the point of view of the requirement to assure that the Supervisory Board properly delivers its tasks. In the shareholder's opinion, Ms. Kristine Braden fulfils the requirements specified in Article 22aa of the Act - the Banking Law.

Ms. Kristine Braden gave her consent to apply for the position of a member of Bank Handlowy w Warszawie S.A.'s Supervisory Board.