



# Bank Handlowy w Warszawie S.A.

Consolidated financial results  
for 2Q'22

August 30th, 2022

[www.citihandlowy.pl](http://www.citihandlowy.pl)  
Bank Handlowy w Warszawie S.A.

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# 2Q'22 | Summary

Solid financial results, reflecting business growth in the area of FX, Commercial Banking and record high business volumes in Private Banking



## Financial results

Total revenue  
PLN 1 B

Net profit  
PLN 0.5 B

ROE  
14.8%



## Balance volumes dynamics YoY.

Loans  
+7%

Deposits  
+6%



## Total capital ratio

TCR  
17.7%



## Institutional Banking

- **Revenues:** increase by 20% QoQ, driven by higher net interest income
- **Loans:** overall slight decrease by 4% QoQ as a result of lower Corporate Clients loans volume (-25% QoQ); however, strong performance in Commercial Banking (+14% QoQ) as well as Global Clients (+7% QoQ) segments
- **Client's FX:** FX volume growth by 6% QoQ thanks to supporting clients in the environment of high volatility and uncertainty of global financial markets
- **Strategy of the Bank implementation in the ESG area:** the financing agreement with Żabka including fulfilment of corporate responsibility and sustainable development goals



## Consumer Banking

- **Revenues:** increase by 23% QoQ supported by higher net interest income and net fee and provision income related to cards
- **Private Banking:** reaching historically highest results in affluent client segment – Citi Private Client. Record high number of clients and increase of Net New Money by 32% QoQ
- **Cards:** transaction volume growth by 21% QoQ, driven by higher client activity
- **Award:** Citi Handlowy Credit Card won for the 7 time the ranking „Złoty Bankier”

Business activity

# Institutional Banking | Key transactions



## Financing

Netguru

### Loan

Acquisition of control package in Mohi.to – agency specialized in providing solution for e-commerce market

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zabka

### Financial Agreement

Financial agreement including fulfilment of the company's sustainable development goals

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### Loan

Acquisition of 100% of share capital within the frame of management buyout

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## Award



### Global Program of Supplier Finance

The Bank's Client was honored with Adam Smith Award 2022 in Best Supply Chain Solution category

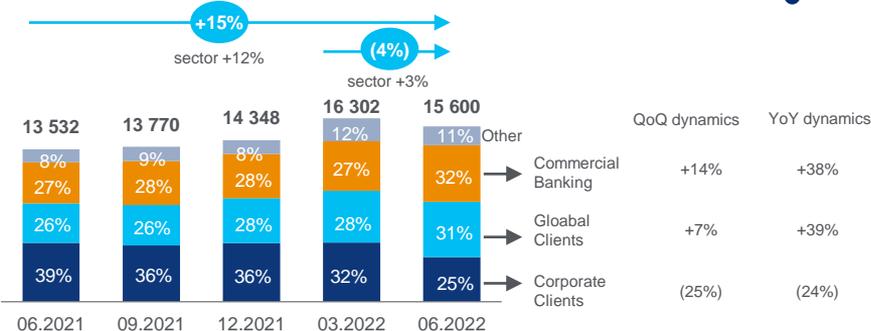
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# Institutional Banking | Business volumes

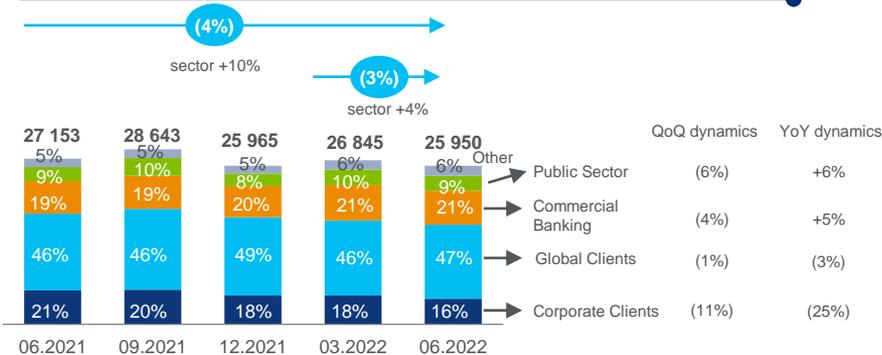
Strong dynamics in commercial banking, further growth of FX volumes



## Loan volumes (PLN MM)

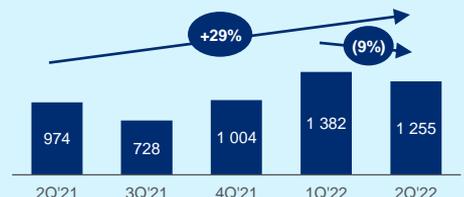


## Deposit volumes (PLN MM)



## 2Q 2022 transaction volumes

### 1. New loans to institutional clients (PLN MM)\*



\* New financing granted or increase in current financing volume

### 2. FX volumes



+12% YoY

Foreign exchange volumes

### 3. Transaction Banking

+5% YoY

Domestic money transfers volume

+79% YoY

Corporate cards transactions volume

+4% YoY

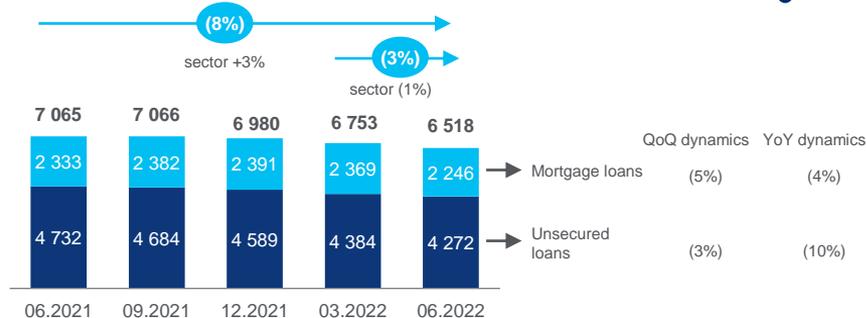
Number of transactions processed in Citi Direct

# Consumer Banking | Business volumes

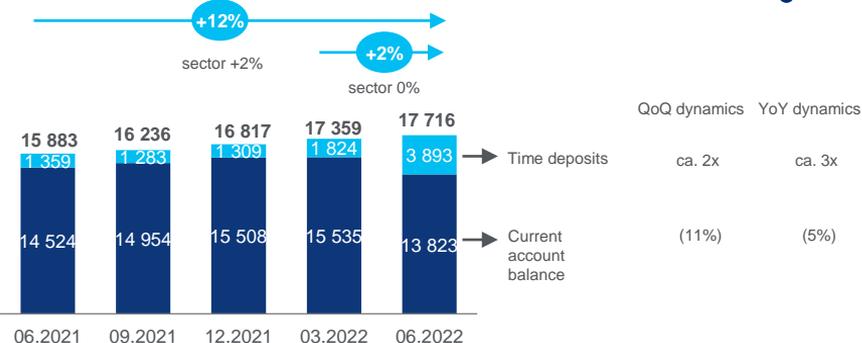
Another good quarter in Private Banking, reversal of negative trend in card transaction volume



## Loan volumes (PLN MM)



## Deposit volumes (PLN MM)



## 2Q 2022 transaction volumes

### 1. FX volumes



**+75% YoY**

FX turnover volume

**63%**

of FX transactions are processed via CitiKantor

### 2. Private Banking – Citi Private Clients

**-2% YoY**

Average level of Total Relationship Balance

Worse sentiment on capital markets



**+11% YoY**

Number of Citi Private Clients

### 3. Cards

**+17% YoY**

Card transactions value (domestic transactions)

**+25% YoY**

Card transactions value (foreign transactions)

Social commitment

# Global Community Day & Pride Month

## GLOBAL COMMUNITY DAY

3,500 hours of Citi volunteers work for refugees including i.a.:

- Collection of several tones of supply
- Organization of Children's Day for 200 children
- Baking cookies for children from refugees center
- Providing sandwiches for reception points
- Collection of pet's food for animal shelters in Kiev

Renovation of common-room and playground in refugees center in Dębak, purchase of sport equipment for children

Planting in the area of social warfare houses and social common-rooms, renovation of social space and providing it with new equipment



## DIVERSITY & INCLUSION

Diversity is a key part of our corporate culture and philosophy of action

Supporting our colleagues i.a. through participation in equality parade and „Tu jesteś u siebie” campaign

Citi Pride network was honored for its engagement i.a. with EMEA Live Our Values Awards in Diversity & Inclusion category and with LGBT+ Diamonds Polish Business Award for the best employees network

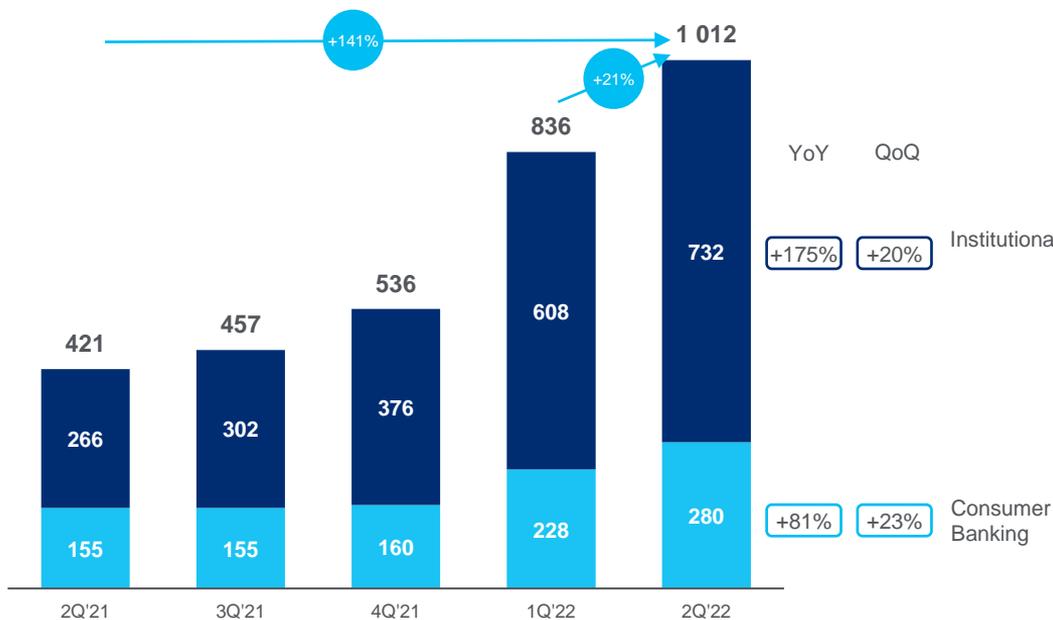


# Consolidated financial results

# Total revenue

## Revenue – segment split (PLN MM)

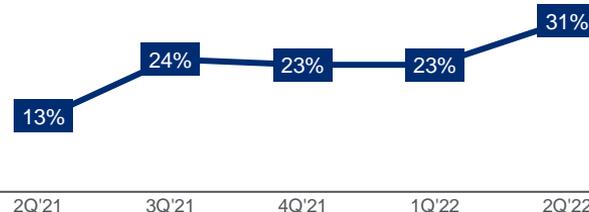
Revenue growth as a result of rising interest rates and high client activity in the Bank's strategic areas



## Revenue – Institutional Banking

Client revenue growth impacted by net interest income and continued strong income on FX

### Client revenue – YoY dynamics\*



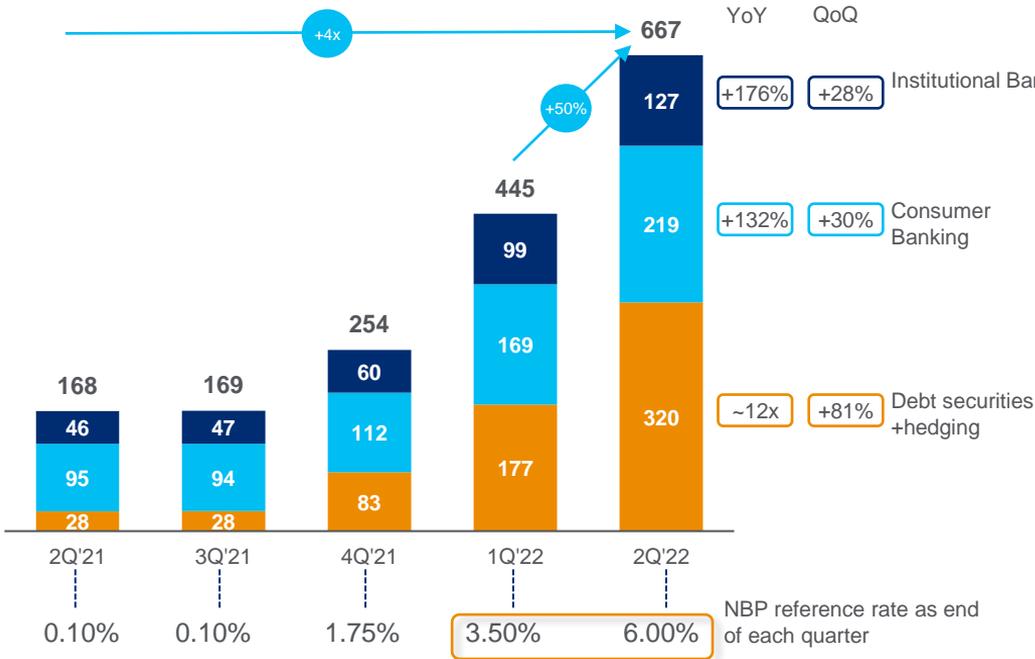
Institutional Banking \*) Client revenue: Client Net Interest Income, net fee and commission income, income on FX



# Net interest income

## Net interest income – segment split (PLN MM)

Increase of net interest income driven by NBP interest rate hikes

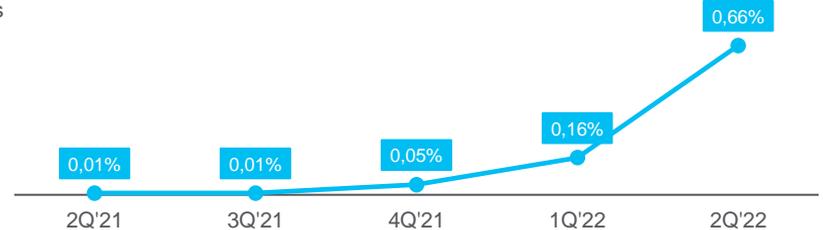


## Net interest margin



## Cost of financing – client business

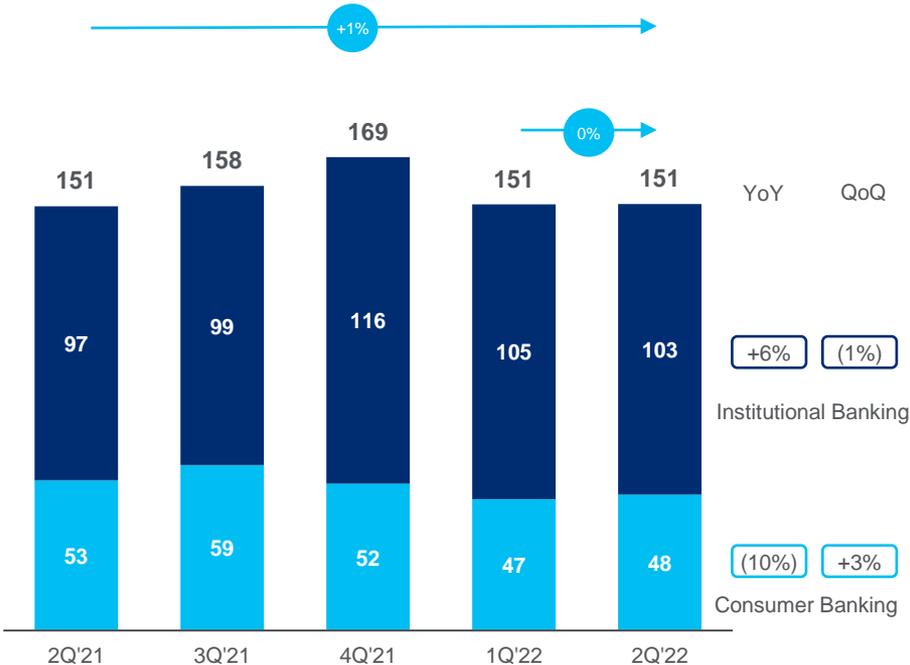
Increase of client financing costs



# Net fee & commission income

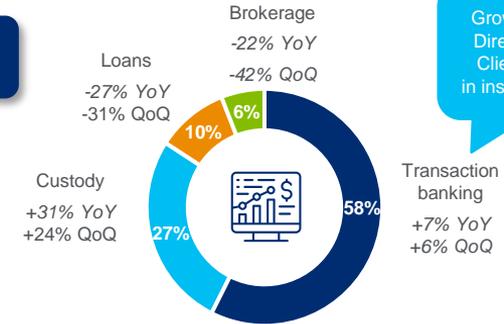
## NF&CI – segment split (PLN MM)

Decent revenue level on transaction banking, custody and cards.  
Transformation projects on-hold because of increased risk

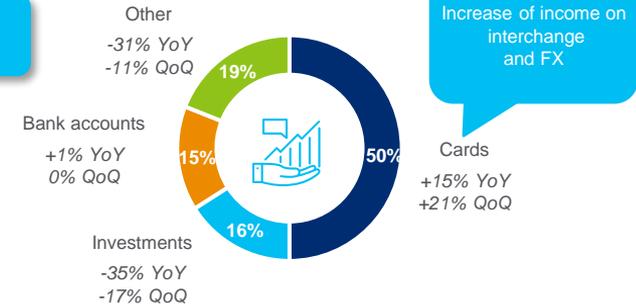


## NF&CI structure and dynamics

### Institutional Banking



### Customer Banking



# Treasury

## Trend of strong FX turnover with Institutional Clients continued

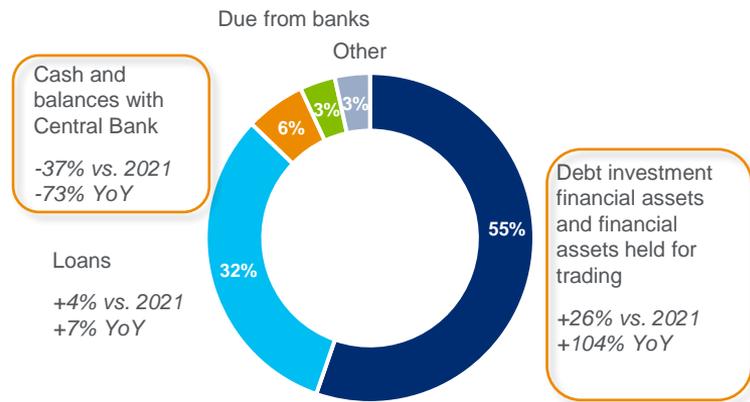
### Trading result (PLN MM)

Treasury result growth driven by higher net interest income

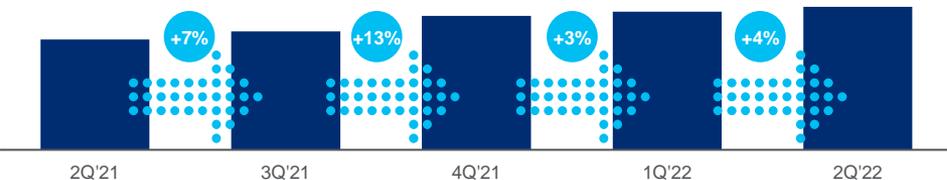


### Balance sheet structure (%)

Investment in debt financial assets



### Income on FX – client activity



Foreign exchange volume (FX) – Institutional Clients

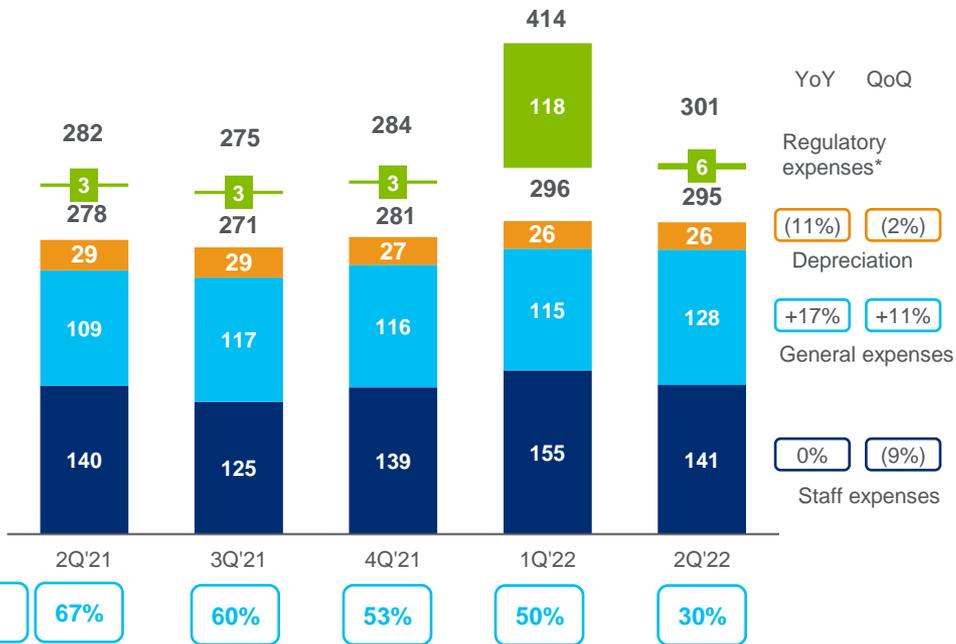
+12%  
YoY

+6%  
QoQ

# Expenses

## Operating expenses (PLN MM)

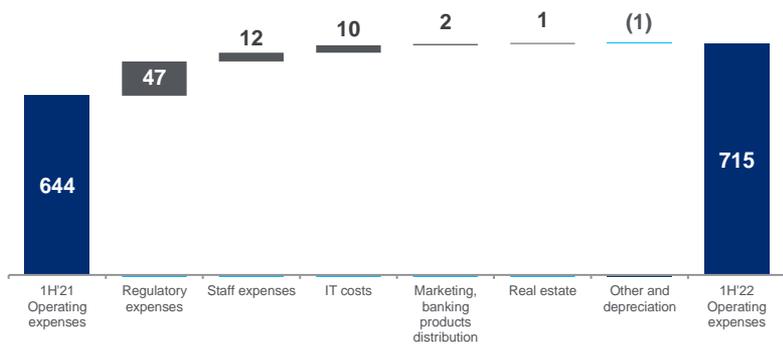
Expenses increase in 2Q'22 mainly as a result of higher general expenses. Growth regarded continuation of investment in IT and return to pre-pandemic behavior pattern (i.e. meeting with clients)



\* Supervisory costs and contribution to Banking Guarantee Fund

## Operating expenses in 1H 2022 (PLN MM)

1H'22 expenses impacted by higher regulatory expenses and growing staff expenses



**+60% YoY**

**Regulatory expenses**

Higher contribution to Resolution Fund (BGF)

**+9% YoY**

**Remuneration costs**

Main part of staff expenses

**+10% YoY**

**IT expenses**

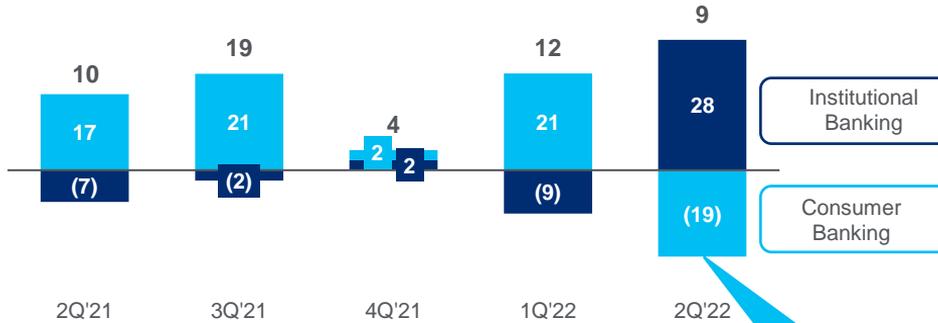
Launching of new CitiDirect BE system – platform dedicated to institutional Clients

# Cost of Risk

## Cost of Risk

Institutional Banking cost of risk affected by statistical effects of worsening economic forecasts

(PLN MM)



(data in basis points)



Impact of sale of part of non-performing portfolio on P&L amounting to PLN 15.5 MM

## Coverage ratio and NPL (%)

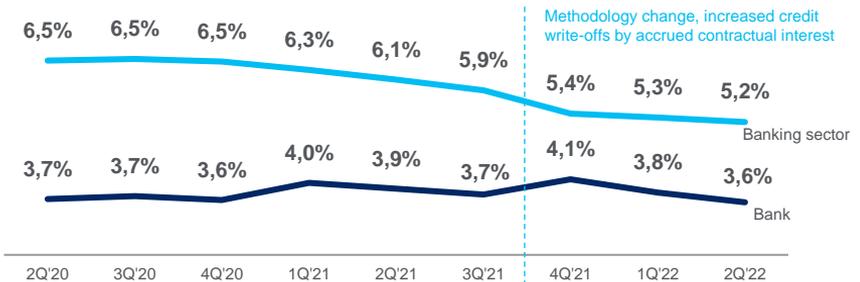
The Bank's portfolio quality stable in long horizon

### Coverage ratio



Methodology change, increased credit write-offs by accrued contractual interest

### Share of stage 3 in loan portfolio



Methodology change, increased credit write-offs by accrued contractual interest

Positive number means net impairment creation (negative impact on P&L)

# Summary of the Capital Group financial results

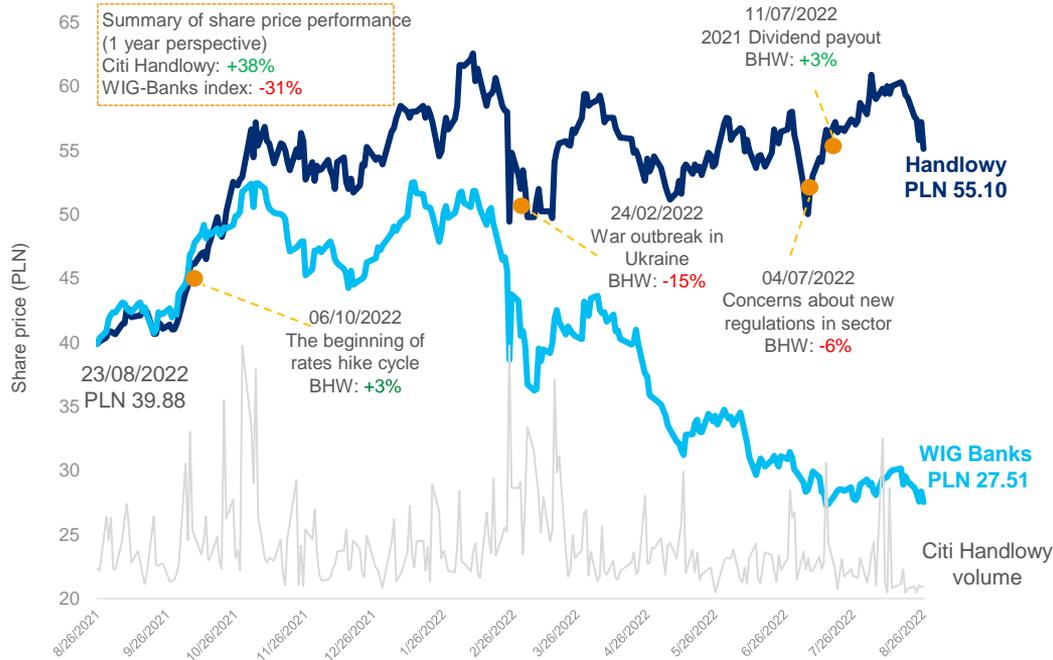
	2Q22	1Q22	ΔQoQ	2Q21	ΔYoY	I pot. 2022	ΔYoY
Net interest income	667	445	50%	168	296%	1 112	204%
Net fee and commission income	151	151	0%	151	1%	303	(6%)
<b>Core revenue</b>	<b>818</b>	<b>596</b>	<b>37%</b>	<b>319</b>	<b>156%</b>	<b>1 414</b>	<b>105%</b>
Treasury	188	238	(21%)	97	95%	427	(36%)
Other	6	1	397%	5	-	7	13%
<b>Total revenue</b>	<b>1 012</b>	<b>836</b>	<b>21%</b>	<b>421</b>	<b>141%</b>	<b>1 848</b>	<b>36%</b>
<b>Expenses</b>	<b>(301)</b>	<b>(414)</b>	<b>(27%)</b>	<b>(282)</b>	<b>7%</b>	<b>(715)</b>	<b>11%</b>
<b>Operating margin</b>	<b>712</b>	<b>422</b>	<b>69%</b>	<b>139</b>	<b>412%</b>	<b>1 133</b>	<b>58%</b>
<b>Net impairment losses</b>	<b>(9)</b>	<b>(12)</b>	<b>(18%)</b>	<b>(10)</b>	<b>(2%)</b>	<b>(21)</b>	<b>33%</b>
<b>Profit before tax</b>	<b>643</b>	<b>368</b>	<b>75%</b>	<b>91</b>	<b>610%</b>	<b>1 011</b>	<b>61%</b>
Corporate income tax	(143)	(86)	67%	(18)	701%	228	44%
Bank levy	(58)	(46)	27%	(39)	51%	104	39%
<b>Net profit</b>	<b>500</b>	<b>282</b>	<b>77%</b>	<b>73</b>	<b>588%</b>	<b>782</b>	<b>67%</b>
ROE	14,8%	8,7%	6,1 pp.	7,2%	7,6 pp.		
ROA	1,6%	1,0%	0,6 pp.	0,9%	0,7 pp.		
<b>Revaluation reserve</b>	<b>(908)</b>	<b>(598)</b>	<b>52%</b>	<b>(3)</b>	<b>-</b>	<b>(908)</b>	<b>-</b>
<b>Assets</b>	<b>69 421</b>	<b>69 282</b>	<b>0%</b>	<b>57 661</b>	<b>20%</b>	<b>69 421</b>	<b>20%</b>
<b>Net loans</b>	<b>22 117</b>	<b>23 055</b>	<b>(4%)</b>	<b>20 597</b>	<b>7%</b>	<b>22 117</b>	<b>7%</b>
<b>Deposits</b>	<b>45 981</b>	<b>45 502</b>	<b>1%</b>	<b>43 279</b>	<b>6%</b>	<b>45 981</b>	<b>6%</b>
Loans / Deposits	48%	51%		48%			
TCR	17,7%	17,8%		20,8%			

\* Sum of net income on trading financial instruments and revaluation and net gain on debt investment financial assets measured at fair value through other comprehensive income

# Citi Handlowy – change in share price

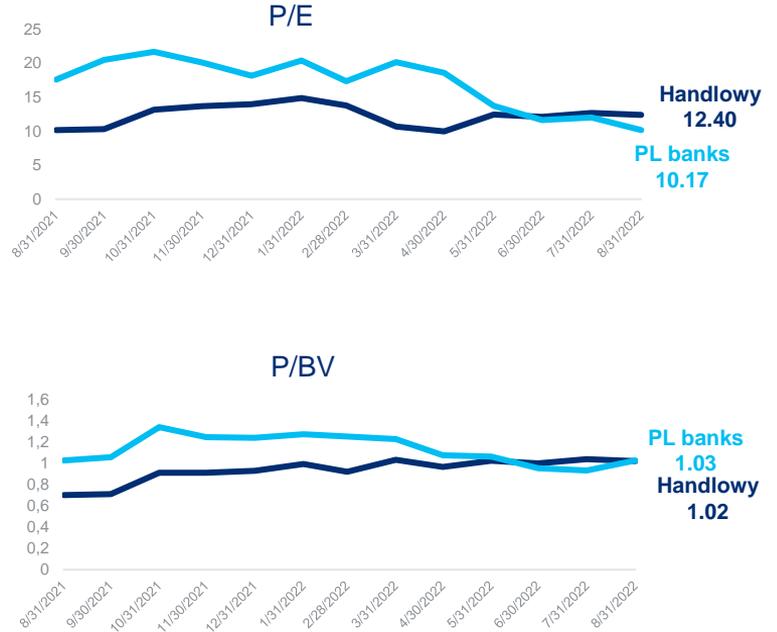
Pay-out of dividend for 2021, dividend yield at 8.7% - the highest among banks

## Change in Bank's share price vs. WIG-Banks index



Note: Last quotation August 26nd, (Citi Handlowy: PLN 55.10)

## BHW vs. other banks\*



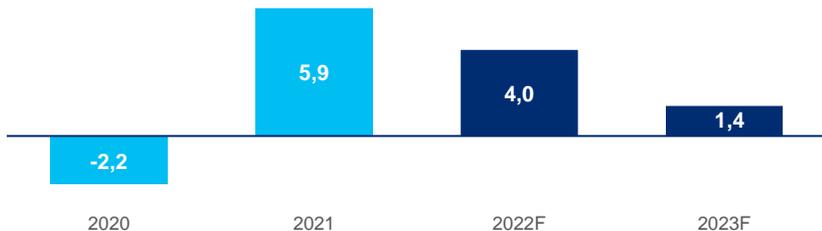
\* Other banks – 9 largest banks in Poland

# Appendix

# Forecasts for Polish economy

## GDP of Poland (% YoY)

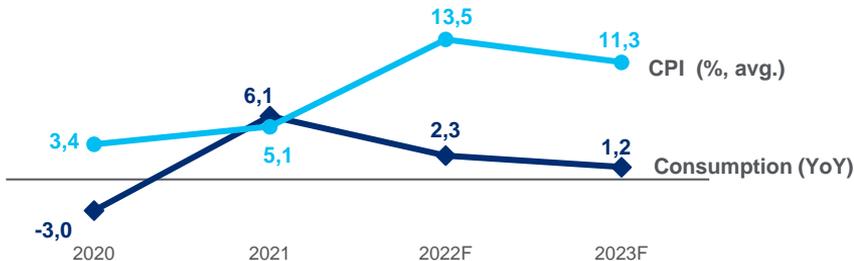
Hard landing comes true – beginning of the recession



According to Citi analysts forecast

## Consumption and inflation CPI (% YoY)

Inflation peak at the beginning of 2023 when natural gas and electricity prices will rise

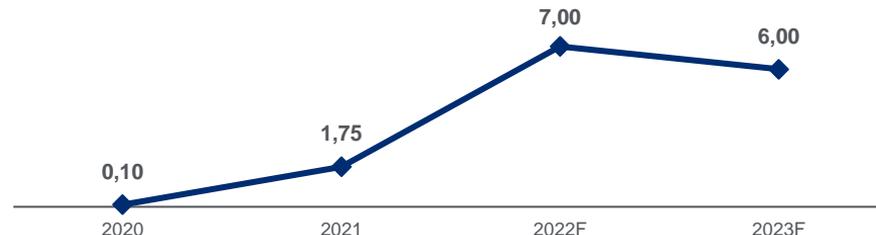


According to Citi analysts forecast

- Gradual slowdown of global economic growth in 1H'22;
- Energy resources (coal, crude oil, natural gas) price hikes on global markets driven by outbreak of war in Ukraine;
- In the environment of post pandemic shortage of chosen material and products, protracted supply chain disruptions, as well as shortage of employees driven by low unemployment rate, rising prices of raw materials impacted to inflationary pressure in main economies;
- Thereof inflation reached highest level for several decades both in Europe and USA;
- As a result, central banks will continue monetary tightening. It is expected that EBC main interest rate will rise to 1.5% from current 0.5%, and Fed rates will grow to approx. 4% as end of this year and to 4.5% in 2023 ultimately.

## NBP reference rate (% end of period)

Further monetary policy tightening as a result of interest rates hikes abroad, weak zloty, and credit holidays



According to Citi analysts forecast

# Capital Group – profit and loss account

PLN MM	2Q21	3Q21	4Q21	1Q22	2Q22	2Q22 vs.1Q22		2Q22 vs.2Q21		1H 2021	1H 2022	1H 2022 vs. 1H 2021	
						PLN MM	%	PLN MM	%			PLN MM	%
<b>Net interest income</b>	168	169	254	445	667	222	50%	498	296%	365	1 112	746	204%
<b>Net fee and commission income</b>	151	158	169	151	151	0	0%	1	1%	323	303	(20)	(6%)
Dividend income	9	2	0	0	9	9	16677%	0	3%	9	9	0	4%
Net gain on trading financial instruments and revaluation	93	132	175	274	188	(86)	(31%)	95	102%	208	463	255	123%
Net gain on debt investment financial assets measured at fair value through other comprehensive income	4	-	(45)	(36)	-	36	(100%)	(4)	(100%)	459	(36)	(495)	-
Hedge accounting	(1)	1	(8)	(2)	-	2	(100%)	1	(100%)	0	(2)	(2)	-
<b>Treasury</b>	<b>96</b>	<b>133</b>	<b>123</b>	<b>237</b>	<b>188</b>	<b>(48)</b>	<b>(20%)</b>	<b>92</b>	<b>96%</b>	<b>667</b>	<b>425</b>	<b>(242)</b>	<b>(36%)</b>
Net gain on other equity instruments	3	0	49	5	(1)	(6)	-	(4)	-	4	4	(0)	(11%)
Net other operating income	(6)	(5)	(59)	(2)	(3)	(1)	42%	4	(58%)	(7)	(4)	3	(37%)
<b>Revenue</b>	<b>421</b>	<b>457</b>	<b>536</b>	<b>836</b>	<b>1 012</b>	<b>177</b>	<b>21%</b>	<b>592</b>	<b>141%</b>	<b>1 361</b>	<b>1 848</b>	<b>487</b>	<b>36%</b>
Expenses	(253)	(246)	(258)	(388)	(275)	113	(29%)	(22)	9%	(587)	(663)	(75)	13%
Depreciation	(29)	(29)	(27)	(26)	(26)	1	(2%)	3	(11%)	(56)	(52)	4	(7%)
<b>Expenses and depreciation</b>	<b>(282)</b>	<b>(275)</b>	<b>(284)</b>	<b>(414)</b>	<b>(301)</b>	<b>113</b>	<b>(27%)</b>	<b>(19)</b>	<b>7%</b>	<b>(644)</b>	<b>(715)</b>	<b>(71)</b>	<b>11%</b>
<b>Operating margin</b>	<b>139</b>	<b>183</b>	<b>251</b>	<b>422</b>	<b>712</b>	<b>290</b>	<b>69%</b>	<b>572</b>	<b>412%</b>	<b>718</b>	<b>1 133</b>	<b>416</b>	<b>58%</b>
Profit/(loss) on sale of tangible fixed assets	(0,2)	0,0	(0,3)	3,5	(0,5)	(4,0)	-	(0,3)	175%	(0,4)	3,0	3,5	-
<b>Provision for expected credit losses on financial assets and provisions for off-balance sheet commitments</b>	<b>(10)</b>	<b>(19)</b>	<b>(4)</b>	<b>(12)</b>	<b>(9)</b>	<b>2</b>	<b>(18%)</b>	<b>0</b>	<b>(2%)</b>	<b>(16)</b>	<b>(21)</b>	<b>(5)</b>	<b>33%</b>
Tax on certain financial institutions	(39)	(40)	(46)	(46)	(58)	(13)	27%	(20)	51%	(75)	(104)	(30)	39%
<b>EBIT</b>	<b>91</b>	<b>124</b>	<b>201</b>	<b>368</b>	<b>643</b>	<b>275</b>	<b>75%</b>	<b>553</b>	<b>610%</b>	<b>626</b>	<b>1 011</b>	<b>384</b>	<b>61%</b>
Corporate income tax	(18)	(30)	(44)	(86)	(143)	(57)	67%	(125)	701%	(159)	(228)	(70)	44%
<b>Net profit</b>	<b>73</b>	<b>93</b>	<b>156</b>	<b>282</b>	<b>500</b>	<b>218</b>	<b>77%</b>	<b>428</b>	<b>588%</b>	<b>468</b>	<b>782</b>	<b>315</b>	<b>67%</b>
<b>C/I ratio</b>	<b>67%</b>	<b>60%</b>	<b>53%</b>	<b>50%</b>	<b>30%</b>					<b>47%</b>	<b>39%</b>		

# Institutional Banking – profit and loss account

PLN MM	2Q21	3Q21	4Q21	1Q22	2Q22	2Q22 vs.1Q22		2Q22 vs.2Q21		1H 2021	1H 2022	1H 2022 vs. 1H 2021	
						PLN MM	%	PLN MM	%			PLN MM	%
<b>Net interest income</b>	74	74	142	276	447	171	62%	374	507%	173	724	551	319%
<b>Net fee and commission income</b>	97	99	116	105	103	(1)	(1%)	6	6%	219	208	(11)	(5%)
Dividend income	1	2	0	0	2	2	9322%	0	13%	2	2	0	14%
Net gain on trading financial instruments and revaluation	85	123	166	260	178	(83)	(32%)	92	108%	193	438	245	127%
Net gain on debt investment financial assets measured at fair value through other comprehensive income	4	-	(45)	(36)	-	36	(100%)	(4)	(100%)	459	(36)	(495)	-
Hedge accounting	(1)	1	(8)	(2)	-	2	(100%)	1	(100%)	0	(2)	(2)	-
<b>Treasury</b>	<b>88</b>	<b>125</b>	<b>114</b>	<b>223</b>	<b>178</b>	<b>(45)</b>	<b>(20%)</b>	<b>89</b>	<b>101%</b>	<b>652</b>	<b>401</b>	<b>(251)</b>	<b>(39%)</b>
Net gain on other equity instruments	3	0	2	1	(2)	(2)	-	(4)	-	4	(1)	(5)	-
Net other operating income	2	2	1	4	3	(1)	(20%)	1	36%	5	7	2	39%
<b>Revenue</b>	<b>266</b>	<b>302</b>	<b>376</b>	<b>608</b>	<b>732</b>	<b>124</b>	<b>20%</b>	<b>466</b>	<b>175%</b>	<b>1 054</b>	<b>1 340</b>	<b>286</b>	<b>27%</b>
Expenses	(119)	(119)	(124)	(225)	(129)	96	(43%)	(10)	9%	(301)	(354)	(53)	18%
Depreciation	(6)	(6)	(6)	(6)	(6)	(0)	5%	(0)	7%	(11)	(12)	(1)	8%
<b>Expenses and depreciation</b>	<b>(124)</b>	<b>(124)</b>	<b>(130)</b>	<b>(230)</b>	<b>(135)</b>	<b>95</b>	<b>(41%)</b>	<b>(11)</b>	<b>9%</b>	<b>(312)</b>	<b>(366)</b>	<b>(54)</b>	<b>17%</b>
<b>Operating margin</b>	<b>142</b>	<b>178</b>	<b>246</b>	<b>378</b>	<b>597</b>	<b>219</b>	<b>58%</b>	<b>455</b>	<b>321%</b>	<b>742</b>	<b>974</b>	<b>232</b>	<b>31%</b>
Profit/(loss) on sale of tangible fixed assets	-0,1	0,1	-0,2	3,5	-0,3	(4)	-	(0)	149%	(0)	3	3	-
<b>Provision for expected credit losses on financial assets and provisions for off-balance sheet commitments</b>	<b>7</b>	<b>2</b>	<b>(2)</b>	<b>9</b>	<b>(28)</b>	<b>(38)</b>	<b>-</b>	<b>(35)</b>	<b>-</b>	<b>26</b>	<b>(19)</b>	<b>(45)</b>	<b>-</b>
Tax on certain financial institutions	(32)	(34)	(39)	(39)	(51)	(12)	31%	(19)	59%	(61)	(90)	(28)	46%
<b>EBIT</b>	<b>116</b>	<b>147</b>	<b>205</b>	<b>352</b>	<b>517</b>	<b>165</b>	<b>47%</b>	<b>401</b>	<b>345%</b>	<b>707</b>	<b>869</b>	<b>162</b>	<b>23%</b>
<b>C/I ratio</b>	<b>47%</b>	<b>41%</b>	<b>34%</b>	<b>38%</b>	<b>18%</b>					<b>30%</b>	<b>27%</b>		

# Consumer Banking – profit and loss account

PLN MM	2Q21	3Q21	4Q21	1Q22	2Q22	2Q22 vs.1Q22		2Q22 vs.2Q21		1H 2021	1H 2022	1H 2022 vs. 1H 2021	
						PLN MM	%	PLN MM	%			PLN MM	%
<b>Net interest income</b>	95	94	112	169	219	51	30%	125	132%	193	388	196	102%
<b>Net fee and commission income</b>	53	59	52	47	48	2	3%	(5)	(10%)	105	95	(10)	(9%)
Dividend income	8	-	0.1	0	8	8	20161%	0	1%	8	8	0	2%
Net gain on trading financial instruments and revaluation	8	8	9	14	11	(3)	(24%)	3	38%	15	24	10	65%
Net gain on other equity instruments	-	-	47	4	0	(4)	(88%)	0	-	-	4	4	-
Net other operating income	(8)	(7)	(60)	(6)	(6)	0	(0%)	3	(32%)	(12)	(12)	1	(5%)
<b>Revenue</b>	<b>155</b>	<b>155</b>	<b>160</b>	<b>228</b>	<b>280</b>	<b>53</b>	<b>23%</b>	<b>126</b>	<b>81%</b>	<b>307</b>	<b>508</b>	<b>201</b>	<b>65%</b>
Expenses	(134)	(127)	(134)	(163)	(146)	17	(10%)	(12)	9%	(287)	(309)	(22)	8%
Depreciation	(23)	(23)	(21)	(21)	(20)	1	(4%)	3	(15%)	(45)	(40)	5	(11%)
<b>Expenses and depreciation</b>	<b>(157)</b>	<b>(150)</b>	<b>(155)</b>	<b>(184)</b>	<b>(166)</b>	<b>18</b>	<b>(10%)</b>	<b>(8)</b>	<b>5%</b>	<b>(332)</b>	<b>(349)</b>	<b>(17)</b>	<b>5%</b>
Net impairment allowances on non-financial assets	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operating margin</b>	<b>(3)</b>	<b>4</b>	<b>5</b>	<b>44</b>	<b>115</b>	<b>71</b>	<b>161%</b>	<b>117</b>	<b>-</b>	<b>(25)</b>	<b>159</b>	<b>183</b>	<b>-</b>
<b>Provision for expected credit losses on financial assets and provisions for off-balance sheet commitments</b>	<b>(17)</b>	<b>(21)</b>	<b>(2)</b>	<b>(21)</b>	<b>19</b>	<b>40</b>	<b>-</b>	<b>35</b>	<b>-</b>	<b>(42)</b>	<b>(2)</b>	<b>40</b>	<b>(95%)</b>
Tax on certain financial institutions	(7)	(7)	(7)	(7)	(8)	(0)	6%	(1)	13%	(14)	(15)	(1)	9%
<b>EBIT</b>	<b>(26)</b>	<b>(23)</b>	<b>(4)</b>	<b>16</b>	<b>126</b>	<b>110</b>	<b>695%</b>	<b>152</b>	<b>-</b>	<b>(80)</b>	<b>142</b>	<b>222</b>	<b>-</b>
<b>C/I ratio</b>	<b>102%</b>	<b>97%</b>	<b>97%</b>	<b>81%</b>	<b>59%</b>					<b>108%</b>	<b>69%</b>		

# Balance sheet - assets

PLN B	As end of period					2Q22 vs. 4Q21		2Q22 vs. 2Q21	
	2Q21	3Q21	4Q21	1Q22	2Q22	PLN B	%	PLN B	%
<b>Cash and balances with the Central Bank</b>	<b>15.0</b>	<b>14.9</b>	<b>6.5</b>	<b>2.7</b>	<b>4.1</b>	<b>(2.4)</b>	<b>(37%)</b>	<b>(10.9)</b>	<b>(73%)</b>
Amounts due from banks	0.9	1.0	1.0	2.1	2.4	1.5	150%	1.5	168%
Financial assets held-for-trading	5.2	5.3	10.0	14.3	10.3	0.4	4%	5.1	99%
<b>Debt financial asstes measured at fair value through other comprehensive income</b>	<b>13.6</b>	<b>16.1</b>	<b>20.6</b>	<b>24.6</b>	<b>28.1</b>	<b>7.5</b>	<b>36%</b>	<b>14.4</b>	<b>106%</b>
<b>Customer loans</b>	<b>20.6</b>	<b>20.8</b>	<b>21.3</b>	<b>23.1</b>	<b>22.1</b>	<b>0.8</b>	<b>4%</b>	<b>1.5</b>	<b>7%</b>
<b>Financial sector entities</b>	<b>3.4</b>	<b>3.5</b>	<b>3.4</b>	<b>3.9</b>	<b>3.4</b>	<b>(0.1)</b>	<b>(2%)</b>	<b>(0.0)</b>	<b>(1%)</b>
including reverse repo receivables	0.0	0.0	-	0.2	0.1	0.1	-	0.1	753%
<b>Non-financial sector entities</b>	<b>17.2</b>	<b>17.4</b>	<b>17.9</b>	<b>19.1</b>	<b>18.8</b>	<b>0.9</b>	<b>5%</b>	<b>1.5</b>	<b>9%</b>
<b>Institutional Banking</b>	<b>10.2</b>	<b>10.3</b>	<b>10.9</b>	<b>12.4</b>	<b>12.2</b>	<b>1.3</b>	<b>12%</b>	<b>2.1</b>	<b>21%</b>
<b>Consumer Banking</b>	<b>7.1</b>	<b>7.1</b>	<b>7.0</b>	<b>6.8</b>	<b>6.5</b>	<b>(0.5)</b>	<b>(7%)</b>	<b>(0.5)</b>	<b>(8%)</b>
Unsecured receivables	4.7	4.7	4.6	4.4	4.3	(0.3)	(7%)	(0.5)	(10%)
Credit cards	2.4	2.4	2.4	2.3	2.3	(0.1)	(3%)	(0.1)	(4%)
Cash loans	2.3	2.2	2.1	2.1	1.9	(0.2)	(11%)	(0.4)	(16%)
Other unsecured receivables	0.0	0.0	0.0	0.1	0.0	(0.0)	(13%)	0.0	0%
Mortgage	2.3	2.4	2.4	2.4	2.2	(0.1)	(6%)	(0.1)	(4%)
Other assets	2.4	2.3	2.5	2.4	2.4	(0.1)	(4%)	0.0	1%
<b>Total assets</b>	<b>57.7</b>	<b>60.5</b>	<b>61.9</b>	<b>69.3</b>	<b>69.4</b>	<b>7.6</b>	<b>12%</b>	<b>11.8</b>	<b>20%</b>

# Balance sheet – liabilities and equity

PLN B	As end of period					2Q22 vs. 4Q21		2Q22 vs. 2Q21	
	2Q21	3Q21	4Q21	1Q22	2Q22	PLN B	%	PLN B	%
Liabilities due to banks	1.6	1.6	3.4	4.5	3.3	(0.1)	(3%)	1.7	101%
Financial liabilities held-for-trading	3.1	4.9	6.6	10.2	9.5	2.9	44%	6.4	204%
<b>Financial liabilities due to customers</b>	<b>43.3</b>	<b>45.1</b>	<b>43.5</b>	<b>45.5</b>	<b>46.0</b>	<b>2.5</b>	<b>6%</b>	<b>2.7</b>	<b>6%</b>
Financial sector entities - deposits	4.1	4.0	3.2	3.4	3.2	(0.0)	(0%)	(0.9)	(21%)
Non-financial sector entities - deposits	39.0	40.9	39.6	40.8	40.5	0.9	2%	1.5	4%
Institutional Banking	23.1	24.6	22.8	23.4	22.8	(0.0)	(0%)	(0.3)	(1%)
Consumer Banking	15.9	16.2	16.8	17.4	17.7	0.9	5%	1.8	12%
Other deposits	0.2	0.3	0.7	1.3	2.3	1.6	219%	2.1	853%
Other liabilities	2.0	1.3	1.0	1.7	3.8	2.8	281%	1.8	88%
<b>Total liabilities</b>	<b>50.1</b>	<b>53.0</b>	<b>54.5</b>	<b>61.9</b>	<b>62.6</b>	<b>8.1</b>	<b>15%</b>	<b>12.5</b>	<b>25%</b>
Share capital	0.5	0.5	0.5	0.5	0.5	0.0	0%	0.0	0%
Supplementary capital	3.0	3.0	3.0	3.0	3.0	0.0	0%	(0.0)	(0%)
Revaluation reserve	(0.0)	(0.0)	(0.3)	(0.6)	(0.9)	(0.6)	191%	(0.9)	29606%
Other reserves	2.8	2.8	2.8	2.8	2.8	0.0	0%	0.0	1%
Retained earning	1.3	1.2	1.4	1.6	0.6	(0.7)	(53%)	(0.6)	(49%)
<b>Total Equity</b>	<b>7.6</b>	<b>7.5</b>	<b>7.4</b>	<b>7.4</b>	<b>6.9</b>	<b>(0.5)</b>	<b>(7%)</b>	<b>(0.7)</b>	<b>(10%)</b>
<b>Total liabilities &amp; equity</b>	<b>57.7</b>	<b>60.5</b>	<b>61.9</b>	<b>69.3</b>	<b>69.4</b>	<b>7.6</b>	<b>12%</b>	<b>11.8</b>	<b>20%</b>
Loans / Deposits ratio	48%	46%	49%	51%	48%				