

**Warsaw, June 24, 2014**

**Current Report No. 15/2014**

**Changes in the composition of the Supervisory Board of Bank Handlowy w Warszawie S.A.**

**Legal basis:** Pursuant to § 5 (1) (22) of the Ordinance of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (consolidated text Journal of Laws of 2014, item 133).

The Bank Handlowy w Warszawie S.A. hereby informs that on June 24, 2014 the Ordinary General Meeting of Shareholders of Bank Handlowy w Warszawie S.A. (hereinafter referred as "the Bank") appointed the following persons as the Supervisory Board members:

1) Mr. Frank Mannion for 3-years term.

Mr. Frank Mannion began his career in Ireland before moving in 1987 to join PricewaterhouseCoopers in London.

Mr. Mannion joined Citi in the UK in 1989 in the Planning and Analysis team. He has held various Finance roles, including Technology Finance Manager and Head of CMB EMEA Product Control. In 2008 he was appointed the Citi Regional Franchise Controller for EMEA with responsibility for over 800 people covering all the businesses. Prior to this, as CMB EMEA Regional Controller, he was responsible for Product Control, Controllers and Regulatory Reporting.

Mr. Frank Mannion has a Commerce Degree and Higher Diploma in Education from the National University of Ireland - Galway and is a Chartered Accountant.

Mr. Frank Mannion was a member of the Supervisory Board, his current term expired by June 24, 2014.

Mr. Frank Mannion is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A. He is not listed in the Register of Insolvent Debtors held on the virtue of KRS Act.

2) Mr. Anil Wadhvani for 3-years term.

Mr. Anil Wadhvani is currently Head of EMEA Consumer and Commercial Banking, Citi. He assumed the role of Head of EMEA Consumer and Commercial Banking in October 2013.

Prior to his current role, he was Asia Pacific Regional Head of Cards and Personal Loans having been appointed in February 2012, and was in charge of a variety of Citi-branded and Co-branded payment products offered by Citi in the region. In August 2012, he took on the additional responsibility for the South East Asia Cluster consumer business for Indonesia, Malaysia, Philippines, Singapore, IPB/NRI, Thailand, Vietnam and Guam.

Mr. Wadhvani was appointed Consumer Markets Head for Singapore in September 2008 and in May 2010 took the additional responsibility for Citibanking across the Region. In his Regional capacity, Mr. Wadhvani has worked in partnership with the countries to spearhead the Citibanking segment by defining the customer engagement model, crafting a compelling value proposition and driving the profitability of the segment.

Mr. Anil Wadhvani is a long-term Citi employee, having joined in 1992 working in various frontline assignments in both Cards and Retail Banking, as well as leading Customer Franchise in India. Among other achievements, he established the Suvudha franchise in multiple geographies in India, which is widely regarded as a unique customer acquisition and delivery model and serves as a template for many of our Bank-At-Work initiatives around the world.

Mr. Wadhvani graduated with a Bachelor of Commerce and Masters in Management Studies from Mumbai University.

Mr. Anil Wadhvani is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A. He is not listed in the Register of Insolvent Debtors held on the virtue of KRS Act.