

Warsaw, 4 March, 2014

Current Report No. 3/2014

Re: Information on the proposed distribution of net profit for 2013 in the form of dividend

Legal basis: § 38 section 1 item 11 of the Ordinance of the Minister of Finance on current and periodical information provided by issuers of securities and the conditions for regarding information required by the law of a non-member state as equivalent dated 19 February 2009 (Journal of Laws of 2014, item 133, as amended).

On 4 March 2014, the Management Board of Bank Handlowy w Warszawie S.A. ("Bank") adopted a resolution on the proposed distribution of net profit for the year 2013. The Management Board of the Bank recommended a dividend payout in the amount of PLN 934,216,140.00, constituting 99.9% of the stand-alone net profit indicated in the Annual Financial Statements of the Bank for a financial year ended 31 December 2013, which was adopted by the Management Board on 4 March 2014. The dividend will be paid in the form of cash. The final decision on the distribution of the net profit for 2013 will be made by the General Meeting of the Bank.

According to the above, the proposed dividend per one ordinary share would amount to PLN 7.15.

In opinion of the Management Board, the above decision on the distribution of net profit for 2013 is justified by both good capital and liquidity situation of the Bank. At the same time, the Bank meets all the criteria indicated in the "Opinion of the Financial Supervision Authority on the dividend policy of financial institutions" (*„Stanowisko Komisji Nadzoru Finansowego w sprawie polityki dywidendowej instytucji finansowych”*).

The Bank's Management Board proposed to set the dividend date for 7 July 2014 and the date of the dividend payout for 29 August 2014.

The above proposal of the Management Board will be submitted to the Supervisory Board for consideration and assessment and then to the General Meeting so that the resolution can be adopted.