

Warsaw, June 20, 2013

Current Report No. 17/2013

Changes in the composition of the Supervisory Board of Bank Handlowy w Warszawie S.A.

Legal basis: Pursuant to § 5 (1) 22) of the Ordinance of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws of 2009, No. 33, item 259).

The Bank Handlowy w Warszawie S.A. hereby informs that on June 20, 2013 the Ordinary General Meeting of Shareholders appointed the following persons as the Supervisory Board members:

- 1) Mr. Stephen R. Volk for 3-years term, effective June 21, 2013.

Mr. Stephen R. Volk is Vice Chairman of Citi with a focus both on Citi senior management matters and on Citi Institutional Clients Group.

Mr. Stephen R. Volk joined Citi in September 2004. Prior to that he served as Chairman of Credit Suisse First Boston, where he worked together with the CEO on the company strategic management and client key matters. He joined Credit Suisse First Boston in August 2001 from Shearman & Sterling a New York-based law firm, where he had been Senior Partner since 1991. While at Shearman & Sterling, Mr. Volk, a leading mergers and acquisition lawyer, was counsel to a number of corporations including Citicorp. Among the many issues on which his firm advised Citicorp was the restructuring of its Latin America debt portfolio. Some landmark transactions in which he played a role include the mergers of Glaxo and SmithKlein, Viacom-Paramount, Viacom-CBS and Vivendi-Universal-NBC.

He joined Shearman & Sterling in 1960 after graduating from Dartmouth College and Harvard Law School, and became a Partner of this company in 1968.

Mr. Volk is a Director of Continental Grain and Morgan Stanley Smith Barney. He is also a member of the Council on Foreign Relations, the Dean's Advisory Board of Harvard Law School and a fellow of the American Bar Foundation.

Mr. Stephen R. Volk was the member of the Supervisory Board of the Bank beginning on year 2009.

Mr. Stephen R. Volk is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A. He is not listed in the Register of Insolvent Debtors.

- 2) Mrs. Anna Rulkiewicz has been appointed to the composition of the Supervisory Board of the Bank for 3-years term effective June 29, 2013.

Mrs Anna Pulkiewicz graduate of the Nicolaus Copernicus University in Toruń, Faculty of Humanities and parallel the University of Hamburg, Faculty of Psychology. Anna Rulkiewicz also completed postgraduate studies at the Polish-French Insurance Institute (operating within the French Institute), and a series of training courses in the field of management, sales, communication, marketing (including 3-year managerial studies), organized under the certified insurance programme LIMRA "Marketing Strategies for Executive Advancement" (LIMRA Executive Development Group). She has also completed several other management, sales, finance, marketing and banking courses.

Mrs. Anna Rulkiewicz work in LUX MED Sp. z o.o. In the beginning she was appointed a Member of the Management Board, Sales and Marketing Director. Since 2007 she is the President of the Management Board of LUX MED Group. Since the end of 2011, she is also the Managing Director of LMG Försäkrings AB, which operates in Poland under the brand - LUX MED Insurance. She is also the President of the Association of Private Employers of Medicine.

In her work experience she has been responsible for the management of the Sales and Marketing Department at Credit Suisse Life & Pensions Towarzystwo Ubezpieczeń na Życie (2001-2002). At Powszechnie Towarzystwo Emerytalne / Winterthur she supervised the Internal Sales, External Sales, Group Life Insurance, and Marketing and Communication Departments. Between 1998 and 2001 she worked for Zurich Towarzystwo Ubezpieczeń na Życie S.A. and Zurich Powszechnie Towarzystwo Emerytalne S.A. in the position of Group Insurance and Training Director responsible, among others, for the group insurance segment, including the creation of services, the recruitment system and the management of trainings. After she became the Corporate Customer Unit Director and was nominated for the Member of the Management Board of Zurich Towarzystwo Ubezpieczeń na Życie S.A., Ms. Rulkiewicz was responsible for small business and corporate customers. Between 1995 and 1998 she worked in Commercial Union Towarzystwo Ubezpieczeń na Życie S.A., where her most recent responsibilities covered individual and group insurance sales within the scope of bankassurance.

Mrs. Anna Rulkiewicz is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A. He is not listed in the Register of Insolvent Debtors.