

Warsaw, May 24, 2013

Current Report No. 12/2013

Re: Information on appointment of the Management Board Member

Legal basis: § 5 section 1 item 22) of the Ordinance of the Minister of Finance on current and periodic information provided by issuers of securities and conditions for recognizing as equivalent information under the law of a non-member state dated February 19, 2009 (Journal of Laws of 2009, No. 33, item 259, with subsequent amendments)

Bank Handlowy w Warszawie S.A. („the Bank”) announces that on May 24, 2013 the Supervisory Board of the Bank appointed Ms. Barbara Sobala as Vice-President of the Management Board of the Bank for 3-year term subject to a consents of the Polish Financial Supervision Authority .

Ms. Barbara Sobala has university degree she graduated from Academy of Economics in Cracow

Ms. Sobala has extensive experience in banking and especially in risk management. She joined the Bank in 2005. Since 2012 she has been the Head of Risk for the Institutional and Corporate Bank. She is also a member of the Risk and Capital Management Committee and Vice Chairperson of the Equity Investments Committee in the Bank. Previously in the years 2005-2012 as Head of IRM she was responsible for, inter alia, managing the troubled loan portfolio. In the years 1992-2005 Ms. Barbara Sobala worked for Bank BPH as Restructuring Department Head and member of the Bank’s Credit Committee. Previously in the years 1991-1992 she was employed in Proxy Ltd as Restructuring and Privatization Consultant. Ms. Sobala started her professional career in 1987 as Logistics Manager in the textile sector.

Ms. Barbara Sobala is not engaged in any activity competitive to Bank Handlowy w Warszawie S.A., is not a partner to any competitive civil company, partnership or is not a member of the body of any joint stock company or any other legal entity. Ms. Barbara Sobala is not listed in the Register of Insolvent Debtors.