

Warsaw, 12 March, 2013

Current Report No. 3/2013

Re: Information on the proposed distribution of net profit for 2012 in the form of dividend

Legal basis: § 38 section 1 item 11 of the Ordinance of the Minister of Finance on current and periodical information provided by issuers of securities and the conditions for regarding information required by the law of a non-member state as equivalent dated 19 February 2009 (Journal of Laws of 2009, No. 33, item 259, as amended)

On 12 March 2013, the Management Board of Bank Handlowy w Warszawie S.A. adopted a resolution on the approval of the motion for the General Meeting of Shareholders on the distribution of net profit for the year 2012 proposing payout of 75% of net profit in the form of dividend in line with the recommendation of the Polish Financial Supervision Authority (KNF). The Management Board of the Bank proposed to allocate the amount of PLN 756,519,084.00 for dividend payout. The dividend will be paid in the form of cash. According to the above, the proposed dividend per one ordinary share would amount to PLN 5.79.

The Bank's Management Board proposed to set the dividend date for 5 July 2013 and the date of the dividend payout for 30 August 2013.

The above proposal of the Management Board will be submitted to the Supervisory Board for consideration and then to the Annual General Meeting of Shareholders so that the resolution can be adopted.