

Warsaw, 20 June, 2012

Current Report No. 23/2012

**Re: Resolution of the Ordinary General Meeting of Shareholders on dividend payment for 2011**

**Legal basis:** § 38 section 2 of the Ordinance of the Minister of Finance on current and periodical information provided by issuers of securities and the conditions for regarding information required by the law of a non-member state as equivalent dated 19 February 2009 (Journal of Laws of 2009, No. 33, item 259, as further amended)

The Ordinary General Meeting of Shareholders of Bank Handlowy w Warszawie S.A. (hereinafter **WZ**) adopted a resolution on distribution of the net profit for 2011 on June 20, 2012. The Meeting resolved to appropriate the amount of PLN 360 620 496.00 for the dividend payment, which means that the dividend per one ordinary share is PLN 2.76. The number of shares covered by the dividend is 130 659 600.

Simultaneously, the WZ resolved to set the day of the right to the dividend for July 5, 2012 (day of dividend) and the day of the dividend payment for August 31, 2012 (day of the dividend payment).