

Current Report No. 19/2012

Re: Information on appointment of the Management Board Member

Legal basis: § 5 clause 1(22) of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws of 2009, No. 33, item 259, as further amended)

Bank Handlowy w Warszawie S.A. („Bank”) hereby informs that on May 21, 2012, the Supervisory Board of the Bank decided to appoint Mr. **Brendan Carney** a Vice President of the Bank’s Management Board for a three-year period, provided that he obtains a foreigner employment permit within the territory of the Republic of Poland.

Brendan joined Citi Belgium in March 2010, and he served as CEO for the Consumer business, which has 700 employees, \$8 billion in footings, and \$300 million in revenues.

Brendan was also appointed Belgium’s Chief Country Officer in February 2011. In this role, he has responsibility for overall management of Citi’s franchise in Belgium, including Citi’s consumer and institutional businesses.

Brendan Carney joined Citi in 2002 in Portugal, where he served as Country Business Manager for Portugal’s consumer business. During his tenure, Brendan led the Portugal team in delivering 40% annual growth in assets, revenues, and EBIT while maintaining overall employee satisfaction levels consistently above 90%. Citi recognized Portugal’s exceptional performance by naming Portugal the best cards business in EMEA in 2006, and the best consumer business in EMEA in 2007.

Brendan was born and raised in the state of Michigan in the United States, and is a graduate of the University of Michigan (B.A. in Economics). Brendan also has an MBA from the University of Pennsylvania’s Wharton School of Business.

Brendan Carney does not perform any activity that is competitive to Bank Handlowy w Warszawie S.A., he is not a member of any competitive company as a partner to civil company, partnership or as a member of any body of a joint-stock company or any other competitive vehicle as a body member. Brendan Carney is not listed in the Register of Insolvent Debtors.