

Warsaw, April 27, 2011

Current Report No. 15/2012

Re: Information on resignation by Vice President of the Bank's Management Board

Pursuant to § 5 section 1 item 21 of the Ordinance of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws, No. 23, item 259, as amended) Bank Handlowy w Warszawie S.A. (the Bank) hereby announces that on April 26, 2012 Ms. Sonia Wędrychowicz-Horbatowska, due to personal reasons, resigned from her function as Vice President of the Management Board, effective May 13, 2012. Furthermore, the Bank informs that during the forthcoming meeting of the Supervisory Board planned for May 21, the President of the Management Board will recommend the appointment of the new candidate for the position of the Vice President of the Management Board responsible for the Consumer Bank operations.