

Warsaw, March 16, 2012

Current Report No. 9/2012

Re: Decision of the Supervisory Board on proposed distribution of net profit for 2011

Legal basis: Pursuant to § 38 section 1 item 11 of the Ordinance of the Minister of Finance on current and periodical information provided by issuers of securities and the conditions for regarding information required by the law of a non-member state as equivalent dated 19 February 2009 (Journal of Laws of 2009, No. 33, item 259, as amended),

On the meeting which took place on March 16, 2012, the Supervisory Board of Bank Handlowy w Warszawie S.A. considered and resolved to approve the motion of the Management Board on the distribution of net profit for 2011, including proposal to appropriate the amount of PLN 360 620 496.00 for dividend payout. The dividend will be monetary and on the basis of the proposed distribution of the net profit, the dividend per ordinary share will amount to PLN 2.76.

At the same time, the Supervisory Board resolved to approve the motion of the Management Board concerning the dividend date to be July 5, 2012 and the date of dividend payout to be August 31, 2012.

The above proposal will be submitted to the Annual General Meeting of Shareholders for approval.