

Warsaw, March 15, 2012.

## **Current Report No. 8/2012**

### **Re: Information on execution of important agreement**

Pursuant to paragraph 5, clause 1, point 3 of the Ordinance of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state, the Management Board of Bank Handlowy w Warszawie S.A. (the "Bank") hereby informs that on March 14, 2012 it entered with its client (the "Client") into the Agreement of Short-term Loan (the "Loan") with maturity date shorter than 12 months in the amount of PLN 600,000,000.00 (say: six hundred million zlotys). The warranties issued by the affiliates of the Client constitute collateral of the Loan.

The agreement is important in the meaning of the Ordinance of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state as its value exceeds 10% of the Bank's equity.