

Warsaw, January 9, 2012

Current Report No. 1/2012

Re: Information on registration of amendments in the Bank's Articles of Association

Legal basis: Article 56 clause 1 (2) of the Act dated July 29, 2005 on Public Offering and Conditions Governing Introduction of Financial Instruments into Organized Trading System and Public Companies.

Pursuant to paragraph 38 clause 1 (2) of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws of 2009, No. 33, item 259, as amended), the Management Board of Bank Handlowy w Warszawie S.A. hereby informs it has been notified that by means of the Decision of December 28, 2011 of the District Court for the capital city of Warsaw, 12th Business Division of the National Court Register, the amendment made to the Articles of Association of Bank Handlowy w Warszawie S.A. have been registered, as adopted by the Extraordinary Meeting of Shareholders of Bank Handlowy w Warszawie S.A. on September 12, 2011 under the Resolution No. 6.

The registered amendment in the Articles of Association concerns decision on amendment to § 13 clause 4.

The previous wording of the § 13 clause 4 along with the amended wording of the provision has been presented in the Appendix hetero.

Appendix to Current Report

§ 13 clause 4. of the Bank's Articles of Association – previous wording:

“4. The detailed procedure thereof shall be provided for in regulations to be resolved upon by the General Meeting of Shareholders.

§ 13 clause 4. of the Bank's Articles of Association shall have the following wording:

“4. The Bank may organize a General Meeting in a manner allowing the shareholders to participate in the General Meeting by means of electronic communication, in particular by:

1. transmitting the General Meeting on-line;
2. two-way on-line communication allowing the shareholders to use means of electronic communication, remote speaking during the General Meeting;
3. voting personally or by proxy, before or during the General Meeting.”