

Warsaw, December 7, 2011

**Current Report No. 31/2011**

**Re: Information on registration of amendments in the Bank's Articles of Association**

**Legal basis:** Article 56 clause 1 (2) of the Act dated July 29, 2005 on Public Offering and Conditions Governing Introduction of Financial Instruments into Organized Trading System and Public Companies

Pursuant to paragraph 38 clause 1 (2) of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws of 2009, No. 33, item 259, as amended), the Management Board of Bank Handlowy w Warszawie S.A. hereby informs it has been notified that by means of the Decision of November 24, 2011 of the District Court for the capital city of Warsaw, 12th Business Division of the National Court Register, the amendments made to the Articles of Association of Bank Handlowy w Warszawie S.A. have been registered, as adopted by the Extraordinary Meeting of Shareholders of Bank Handlowy w Warszawie S.A. on September 12, 2011 under the Resolution No. 6.

The registered amendments in the Articles of Association concern the following decisions:

- 1) § 11 clause 2 – amended
- 2) § 13 clause 5 – added
- 3) § 13 clause 6 – added

The previous wording along with the amended wording of the provisions has been presented in the Appendix hetero.

**Appendix to Current Report**

**1.** § 11 clause 2. of the Bank's Articles of Association – previous wording:

“2. The power of attorney to participate in a General Meeting and to vote should be granted in writing or via e-mail; otherwise it shall be null and void.

§ 11 clause 2. of the Bank's Articles of Association shall have the following wording:

“2. The power of attorney to participate in a General Meeting and to vote should be granted in writing or via e-mail; otherwise it shall be null and void. The power of attorney granted via e-mail shall not require a safe electronic signature verified by a valid qualified certificate.”

**2.** Clause 5 shall be added to paragraph 13 in the following wording:

“5. The principles of the shareholders' participation in a General Meeting, the procedure during a General Meeting, and the manner of the shareholders' communication with the Bank by means of electronic communication shall be laid down in the General Meeting By-laws. The General Meeting By-laws may

authorize the Management Board to establish additional methods of the shareholders' communication with the Bank by means of electronic communication (other than those set out in the By-laws). The Management Board shall include the additional methods of communication in the announcement on convening the General Meeting of Shareholders."

**3.** Clause 6 shall be added to paragraph 13 in the following wording:

"6. Irrespective of the above, the Bank may transmit the General Meeting on the Internet as well as recording of the General Meeting and placing a recording of the General Meeting on the Bank's website after the General Meeting."