

Warsaw, November 25, 2011

Current Report No. 30/2011

Re: Information regarding conclusion of material agreement

Pursuant to paragraph 5 clause 1 point 3 of the Ordinance of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state

The Management Board of Bank Handlowy w Warszawie S.A. ("the Bank") informs that on November 25, 2011 the Bank in cooperation with other banks entered with the client of the Bank („the Client”) into Annex No. 2 to the Agreement dated June 10, 2010, amended by means of Annex No 1 of July 21, 2011, regarding the purchase of notes issued by the Client, increasing the amount of commitment of the Bank to purchase coupon bonds with maturity date of 12 months and discount bonds with maturity date of 1, 3 or 6 months up to the amount of PLN 900 000 000, with expiry date of the commitment of July 31, 2015. At any time of the Program, the aggregated face value of all bonds purchased by the Bank may not exceed PLN 900 000 000.

This document is a material agreement in the meaning of the Ordinance of the Minister of Finance regarding current and periodic information submitted by issuers of securities and the conditions of treating as equivalent the information required under the law of a non-member state, dated February 19, 2009, as its value exceeds 10% of the equity value of the Bank.