

Warsaw, November 10, 2011

Current Report No. 29/2011

Re: Correction to periodic report for third quarter 2011

Legal basis: Article 56 clause 1 point 2 of the Act on Public Offering and Conditions Governing Introduction of Financial Instruments into Organized Trading System and Public Companies

Bank Handlowy w Warszawie S.A. hereby informs that in the periodic report for the third quarter 2011 published on November 2, 2011 there was a mistake in point 6 (1) in the table on page 13 "Loans, advances and other gross receivables from non-banking sector (including reverse repo transactions)" regarding the impairment amount as of September 30, 2011 in the line "Dues related to matured derivative transactions" which was presented with the minus sign, which consequently had impact on the formula for calculation of the ratio presented in the line "Coverage provision ratio", including the ratio disclosed in the "Corporate clients" line.

Despite the correction that had impact on decreasing the coverage provision ratio, it remains on a very high level of 77.3%.

The corrected data are attached to this current report.