

Warsaw, 12 September 2011

Current Report No. 24/2011

Appointment of New Member of the Supervisory Board of Bank Handlowy w Warszawie S.A.

Legal grounds: § 5 point 22) of the Ordinance of the Minister of Finance dated 19 July 2009 on Current and Periodic Information Published by Issuers of Securities and Conditions for Regarding Information Required by the Law of a Non-member State as Equivalent (Journal of Laws of 2009, No. 33, as amended), Bank Handlowy w Warszawie S.A. informs that the Extraordinary Meeting of Shareholders of Bank Handlowy w Warszawie S.A. held on 12 September 2011 by means of Act No. 8 resolved to appoint Mr. Dariusz Mioduski as member of the Supervisory Board for a three-year term.

A graduate of Harvard Law School (1990), Mr. Dariusz Mioduski obtained also Bachelor of Arts degree (1987) from the University of St. Thomas in Houston.

Dariusz Mioduski is Chief Executive Officer and President of the Management Board of Kulczyk Investments SA and Kulczyk Holding SA, an international investment group, focused on the creation of deals and investment opportunities in global emerging markets, particularly in the areas of energy, mineral resources and infrastructure. He has extensive energy transactional and regulatory experience, particularly in the areas of privatizations, mergers and acquisitions and project finance in power, infrastructure, oil and gas sectors.

Prior to becoming the CEO of Kulczyk Investments in 2007, Mr Mioduski was the Executive Partner at CMS Cameron McKenna responsible for energy and infrastructure practice in Poland. Spent four years in the New York and Warsaw offices of White & Case LLP and before that was with Vinson & Elkins LLP in Houston.

He is a member of the Board of the Central Europe Energy Partners Association, the Vice President of the Harvard Club of Poland and the Vice President of the Polish Business Roundtable. Dariusz is also a member of the Polish Chapter of the Young President' Organization. Mioduski holds a membership in the Board of Directors of several public and non-public companies including Kulczyk Oil Ventures Inc., Autostrada Wielkopolska S.A., Aurelian Oil & Gas Corp. and KI Energy S.a r.l.

Mr. Dariusz Moduski is not engaged in any activity that is competitive with Bank Handlowy w Warszawie S.A., he does not hold any shares in any competitive company or partnership and is not a member of a board of any capital company or other competitive legal entity. Dariusz Mioduski is not listed in the Register of Insolvent Debtors.