

Warsaw, 23 August 2011

Current Report No. 22/2011

Re: Information on registration of amendments to the Bank's Articles of Association

Legal basis: Article 56, clause 1, point 2) of the Act dated 29th July 2005 on Public Offering and Conditions Governing Introduction of Financial Instruments into Organized Trading System and Public Companies.

Based on paragraph 38, clause 1 point 2 of the Ordinance of the Minister of Finance dated 19th February 2009 on Current and Periodic Information Published by Issuers of Securities and the Conditions for Regarding as Equivalent the Information Required by the Law of a Non-member State (Journal of Laws of 2009, No. 33, item 259, as amended), the Management Board of Bank Handlowy w Warszawie S.A. hereby announces that it is in a receipt of information that by the Decision dated August 12, 2011, the District Court for the Capital City of Warsaw, 12th Registry Division of the National Court Register, registered the changes to the Articles of Association of Bank Handlowy w Warszawie S.A. passed by the Ordinary General Meetings of Bank Handlowy w Warszawie S.A. on 1 of June 2011 by means of Act No. 30/2011.

The Management Board also informs that the change on adding point 23 to paragraph 5 Item 4 of the Articles of Association has not been registered yet, Bank is still waiting for the consent of Polish Financial Supervision Authority.

In accordance with the contents of the above mentioned Act No. 30/2011, the changes to the Articles of Association concern the following decisions:

- 1) § 5 Item 3 point 16 – added
- 2) § 5 Item 4 point 22) – added

The wording of the previous provisions together with the wording of the amendments made has been attached hereto by the Management Board.

Attachment to the current report:

1. In §5 Item 3 of the Articles of Association the new Point 16) will be added:
“16) issues electronic cash instrument”
2. In §5 Item 4 of the Articles of Association the new Point 22) will be added:
“22) issuing electronic payment instruments other than indicated in §5 Item 3
Point 13 and 16 of the Articles of Association and performing operations with use
of these”