

Warsaw, June 1, 2011

Current Report No 16/2011

Re: Information on the appointment of the Supervisory Board Member

Pursuant to § 5 clause 1 point 22 of the Ordinance of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws of 2009, No. 33, item 259), the Management Board of Bank Handlowy w Warszawie S.A. hereby informs that the Ordinary General Meeting of Shareholders by means of Resolution No 32/2011 of June 1, 2011, appointed Marc Luet as the Supervisory Board Member for 3-year term.

A graduate of the Institut d'Etudes Politiques de Paris, Marc Luet holds BSc in Economics from the Panthéon Sorbonne University and MBA from the Tuck School of Business Administration at Dartmouth College.

Marc Luet is the Chief Executive Officer of Consumer for Europe, Middle East and Africa (EMEA). He assumed this role in June 2010, and he is responsible for expanding the bank's leading presence in EMEA's developing markets. He oversees Citi's retail banking, wealth management and credit cards businesses and our strategy to offer high value products, superior service and cutting edge mobile and internet banking solutions to sophisticated, urban customers across the region.

During 2008-2010 Marc was Visa President for CEMEA, where he was responsible for Strategy, Marketing, Sales, Finance, Legal, Corporate Communications, and Regulatory Affairs for the region. He was also a member of the Operating Committee of Visa Inc.

Before joining Visa, Marc Luet was CEO of Consumer Finance & Retail International at Fortis Group (2005-2008), CEO at Egg France (2002-2005) and Consumer Business Manager for Hungary and Belgium at Citigroup (1990-2002).

Marc Luet does not pursue any activities competitive to the Bank and is not listed in the Register of Insolvent Debtors maintained under the National Court Register Act.