

Warsaw, March 15, 2011

**Current Report No. 5/2011**

**Re: Decision of the Supervisory Board on the declaration of the Management Board concerning distribution of the net profit for the year 2010**

**Legal basis:** Paragraph 38 clause 1 point 1 of the Ordinance of the Minister of Finance dated 19th February 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws of 2009, No. 33, item 259, as amended),

At the meeting held on March 15, 2011, the Supervisory Board of Bank Handlowy w Warszawie S.A. considered and accepted the motion of the Management Board on distribution of the net profit for 2010 including proposition to appropriate the amount of PLN 747 372 912.00 for payment of the distributed net profit. It shall mean that the dividend per share amounts to PLN 5.72

Also, the Supervisory Board of the Bank considered and approved the motion of the Management Board to set the date for determining the right to the dividend for June 16, 2011 and payment of the dividend for July 29, 2011.

The motion will be submitted to the General Shareholders Meeting for consideration