

Warsaw, February 24, 2011

Current Report No. 3/2011

Re: Information on resignation placed by Vice President of the Bank's Management Board

Pursuant to § 5 section 1 item 21 of the Ordinance of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws, No. 23, item 259, as amended) Bank Handlowy w Warszawie S.A. announces that on February 23, 2011 Mr. Michał Mrozek, resigned from his function as Vice President of the Management Board, as of February 2011, with regard to offer of new assignment in Citibank's Headquarter in New York with responsibilities in the area of strategic management of corporate and investment banking segments.