

Warsaw, June 28, 2010

Current Report No. 14/2010

Re: Resolution of the Ordinary General Meeting on the distribution of the net profit for 2009

Legal basis: § 38 section 2 of the Ordinance of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws of 2009, No. 33, item 259, as amended).

On June 28, 2010 the Ordinary General Meeting of Shareholders of Bank Handlowy w Warszawie S.A. (hereinafter "GM") took a resolution on the distribution of the net profit for 2009. The General Meeting of the Bank proposed to appropriate the amount of PLN 492 586 692.00 for dividend payment, which means that the dividend per ordinary share will amount to PLN 3.77. The number of shares covered by the dividend is 130 659 600.

The Bank's General Meeting of Shareholders proposed to set the dividend date for July 5, 2010 (the day of the dividend) and the date of the dividend payment for August 30, 2010 (the day of the dividend payment).