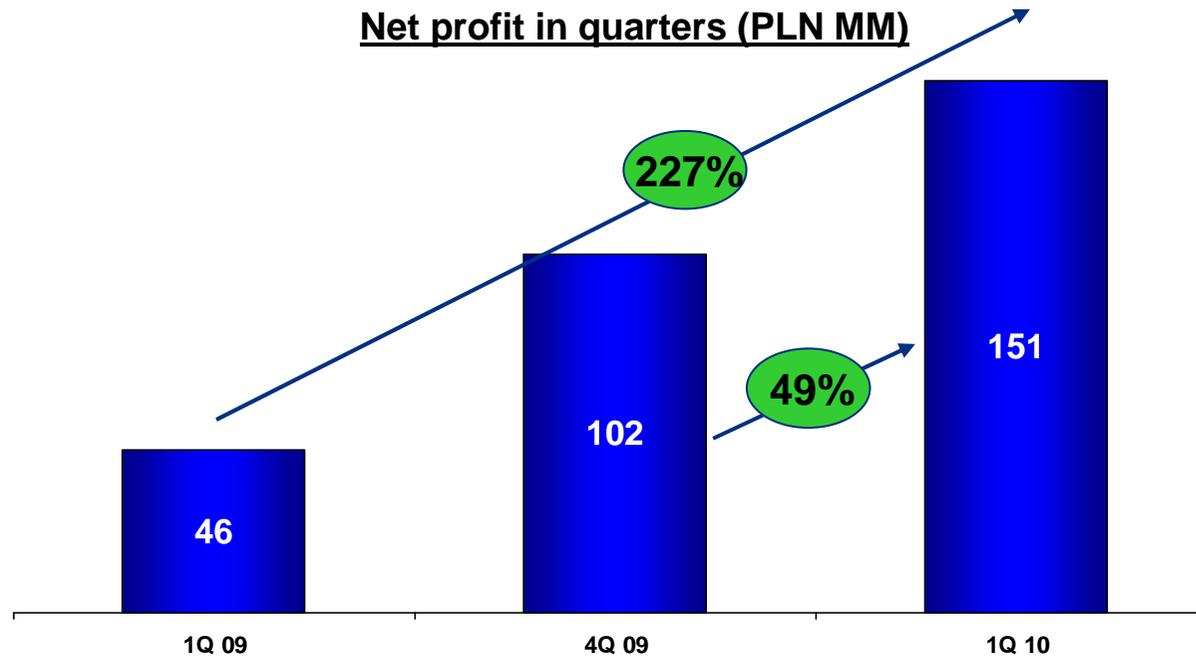




BANK HANDLOWY W WARSZAWIE S.A.
1Q 2010 consolidated financial results



Significant increase of net profit in 1Q 2010



Revenue increase:

- net fee and commission income improvement +20% YOY, PLN +25 MM
- treasury result improvement +33% YOY, PLN +19 MM

Expenses decrease

by 13% YOY (PLN 49 MM)

Cost of credit risk decrease

Net impairment losses down by PLN 75 MM

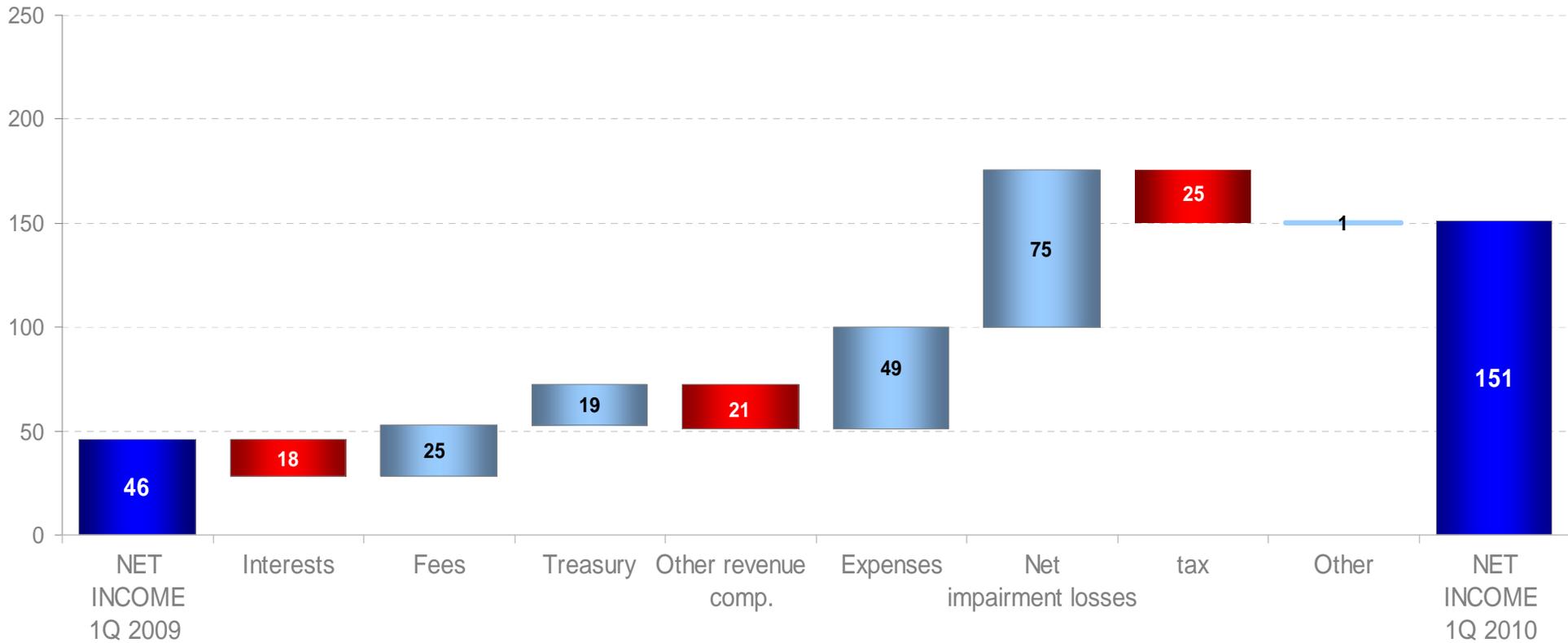
Ratios improvement:

- C/I to the level of 54% from 63%
- ROE to the level of 11% from 9%
- ROA to the level of 1.6% from 1.1%

Dividend recommendation

Net income 1Q 2010 vs. 1Q 2009

/PLN MM/



↓ 5%
(1Q10/1Q09)
Net interest income

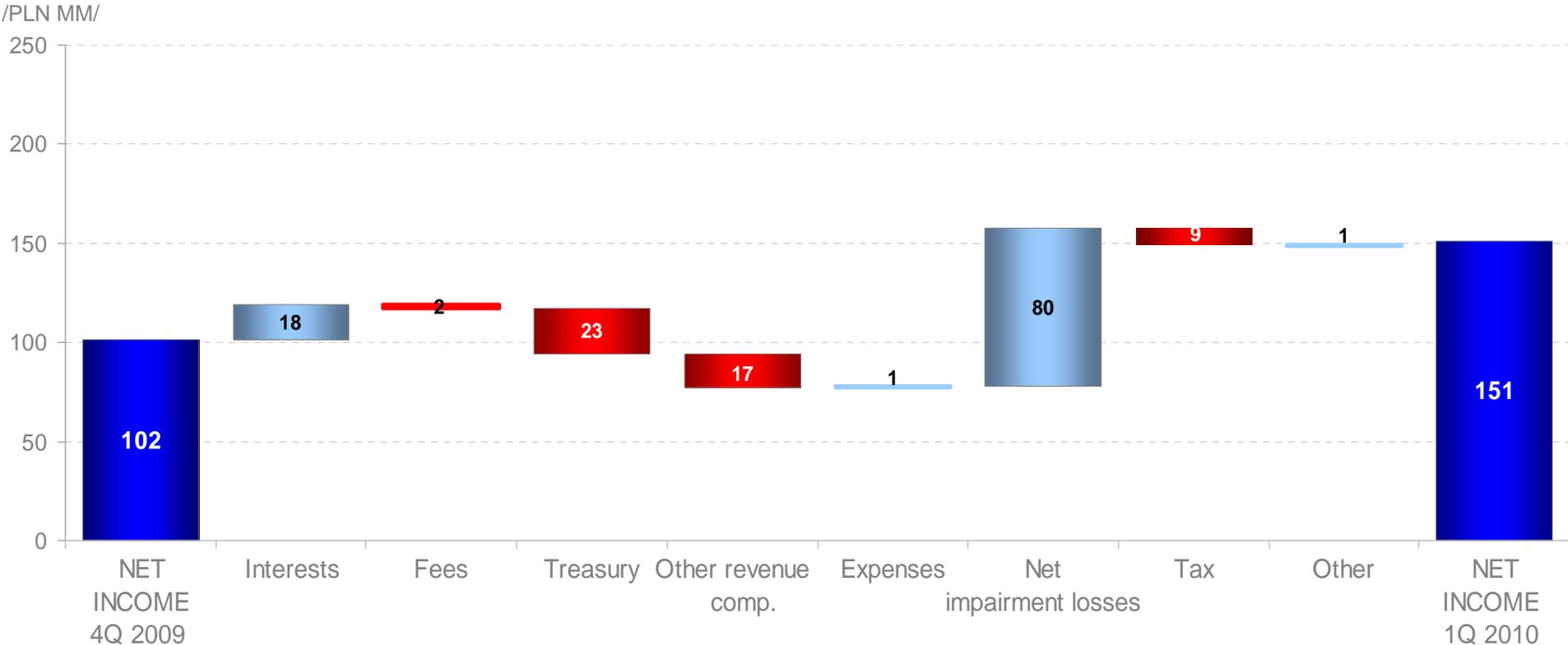
↑ 20%
(1Q10/1Q09)
Net fee & commission income

↑ 19 MM
(1Q10/1Q09)
Treasury

↓ 13%
(1Q10/1Q09)
Expenses & depreciation

↓ 75 MM
(1Q10/1Q09)
Net impairment losses

Net income 1Q 2010 vs. 4Q 2009



↑ 5%
(1Q10/4Q09)
Net interest income

↓ 1%
(1Q10/4Q09)
Net fee & commission income

↓ 23 MM
(1Q10/4Q09)
Treasury

↓ 1 MM
(1Q10/4Q09)
Expenses & depreciation

↓ 80 MM
(1Q10/4Q09)
Net impairment losses

Increasing interest margin

Net interest income and net interest margin

15%
(1Q10/1Q09)

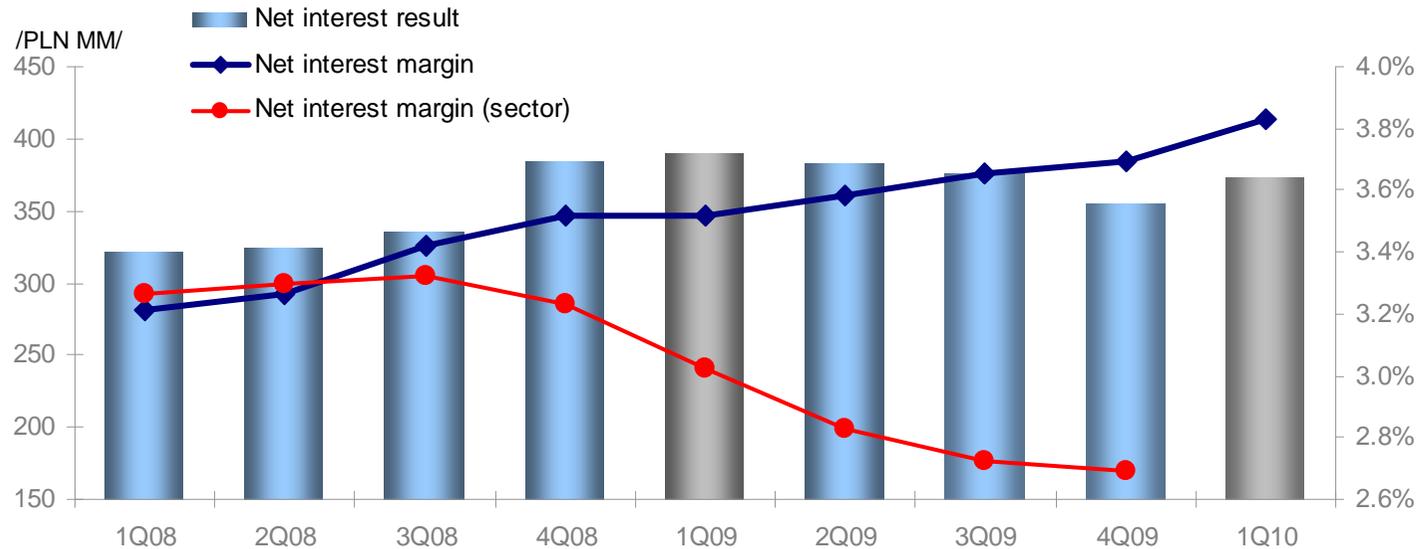
Loans income – non-financial sector

7%
(1Q10/4Q09)

Debt securities portfolio income

4%
(1Q10/4Q09)

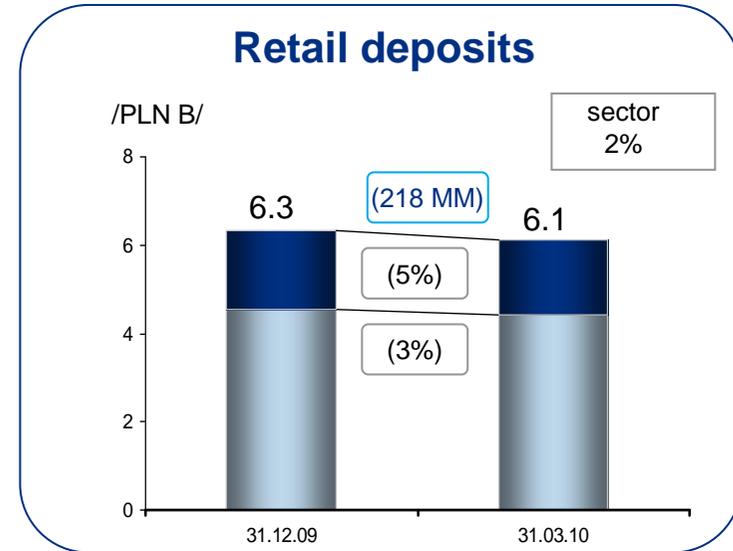
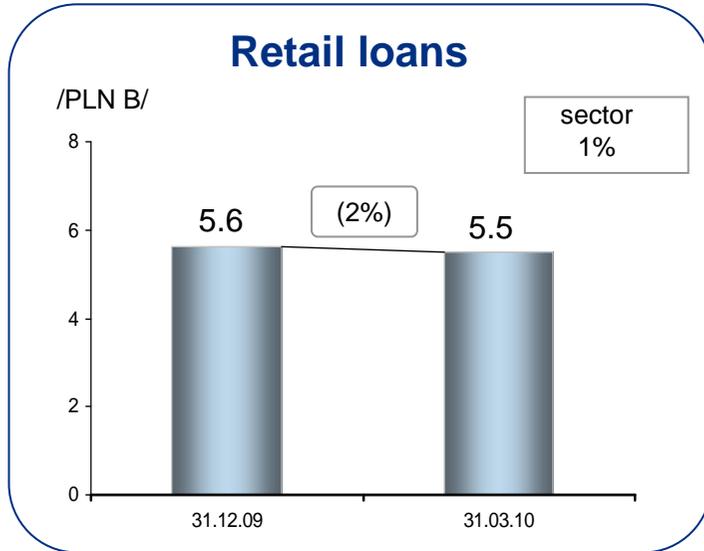
Deposits cost – non-financial sector



Net interest margin = sum of net interest results from 4 quarters to average assets from 4 quarters

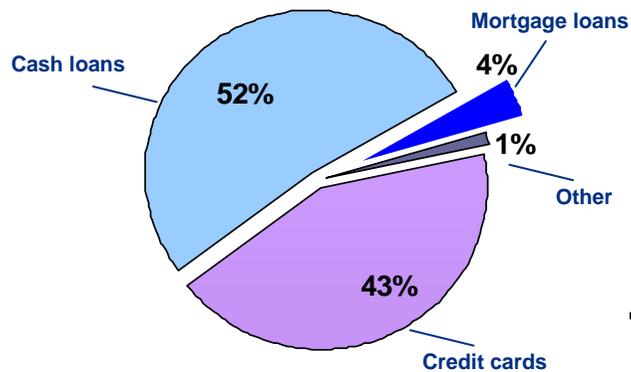
Volumes of retail banking

Loan volumes are financed from retail deposits

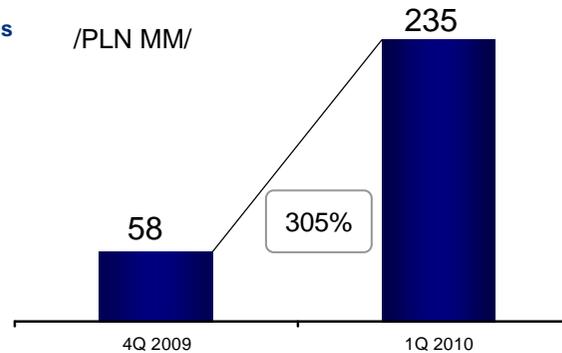


■ current ■ term

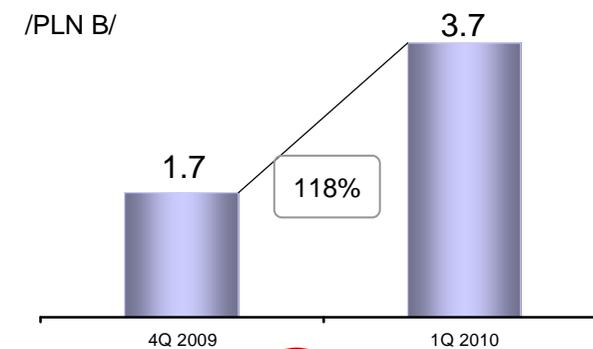
Retail loans structure 31/03/10



Investment funds - net inflows in Citi Handlowy

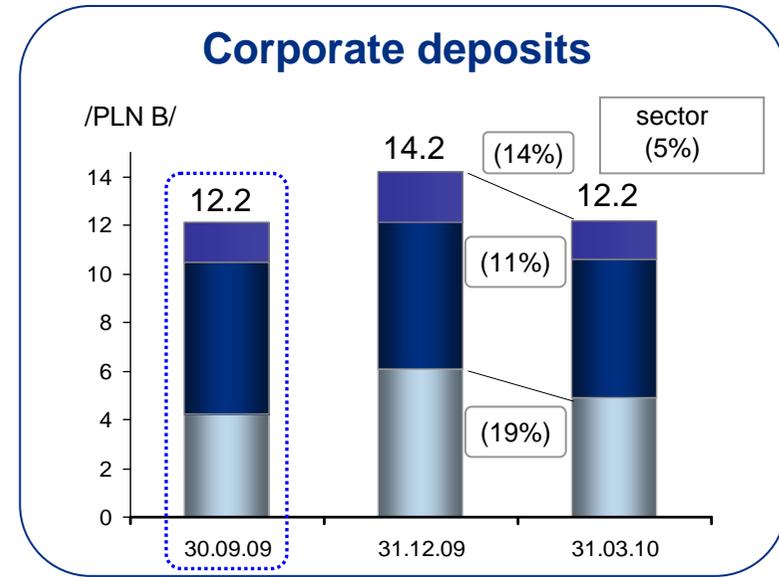
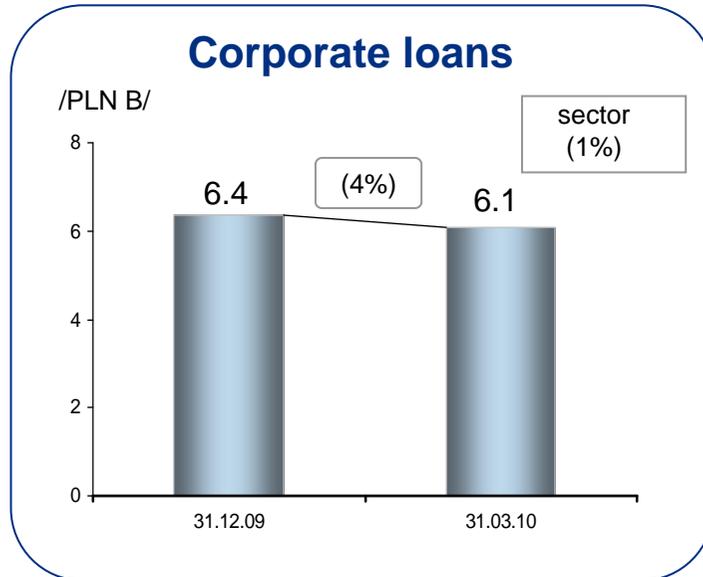


Investment funds - net inflows on market



Volumes of corporate banking

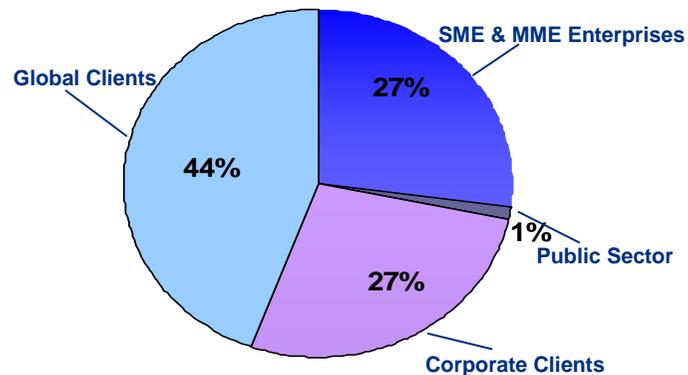
Corporate loans and deposits – non-financial sector



■ current ■ O/N ■ term

Stable level of average balances

Corporate loans structure 31/03/10



Increase of factoring turnover

Factoring: +44% YOY

sector +14%



third place in turnover among banks rendering factoring services



citi handlowy

Stabilization of fee & commission result

Net fee & commission income

71%
(1Q10/1Q09)

Credit and payment cards

163%
(1Q10/1Q09)

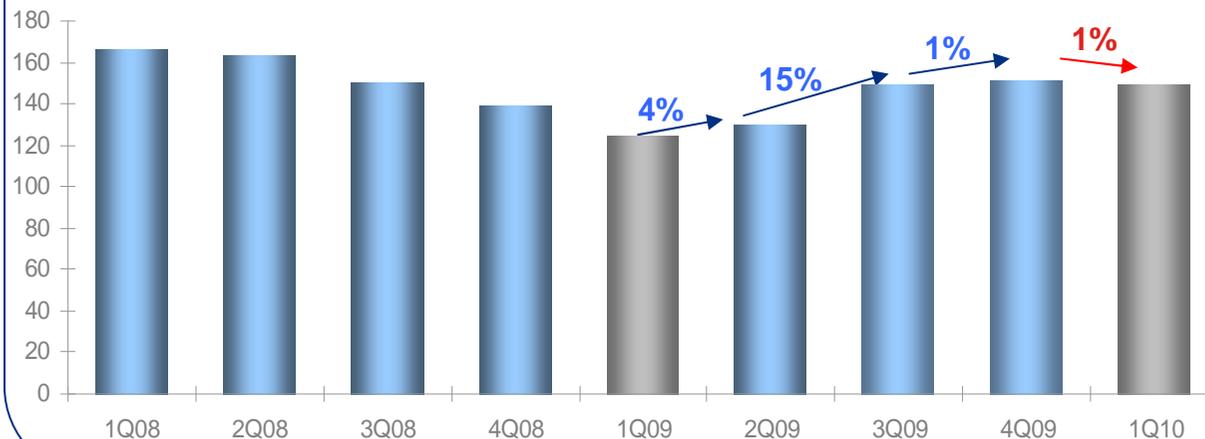
Brokerage

28%
(1Q10/4Q09)

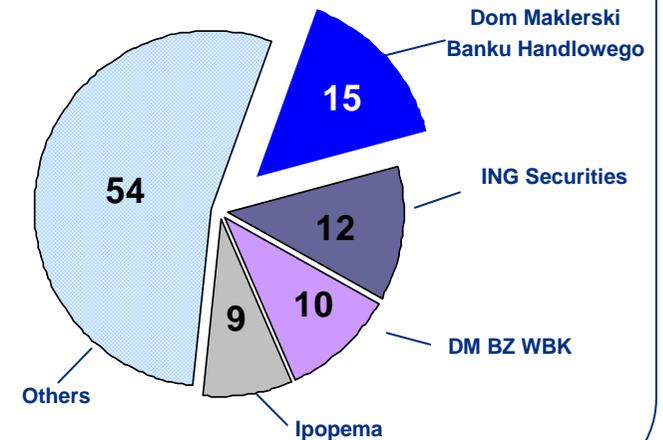
Investment and insurance products

/PLN MM

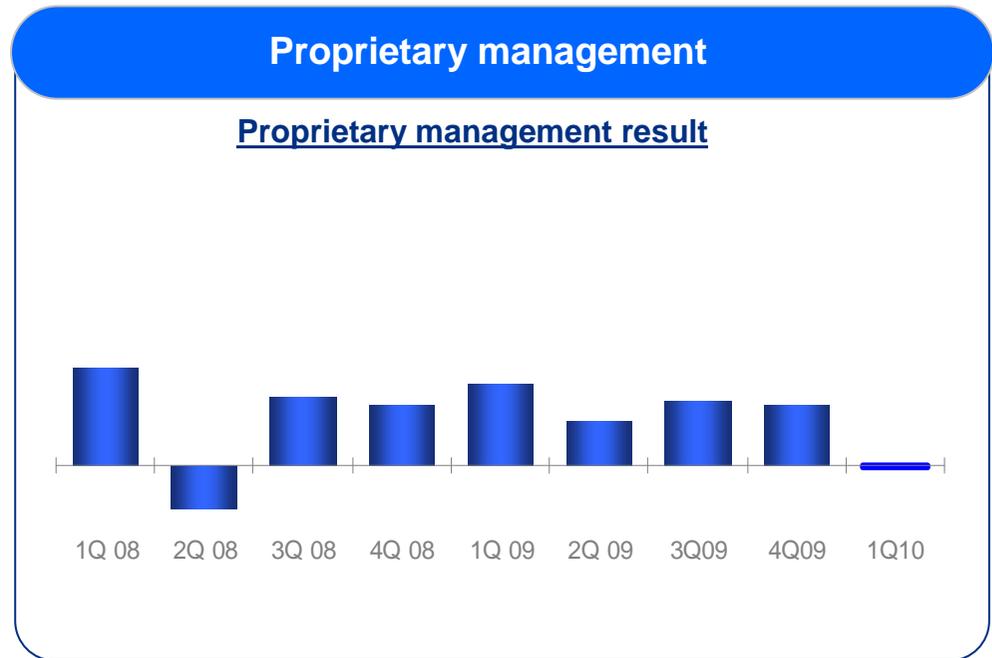
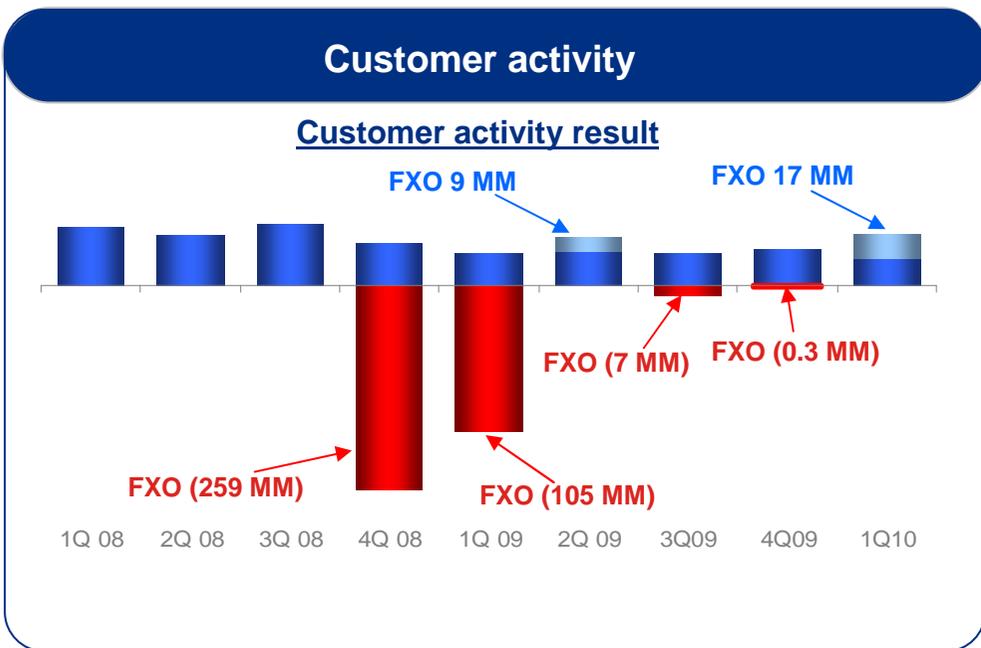
Net fee and commission income



DMBH's share in volume of trade in shares on WSE 1Q 2010 (%)

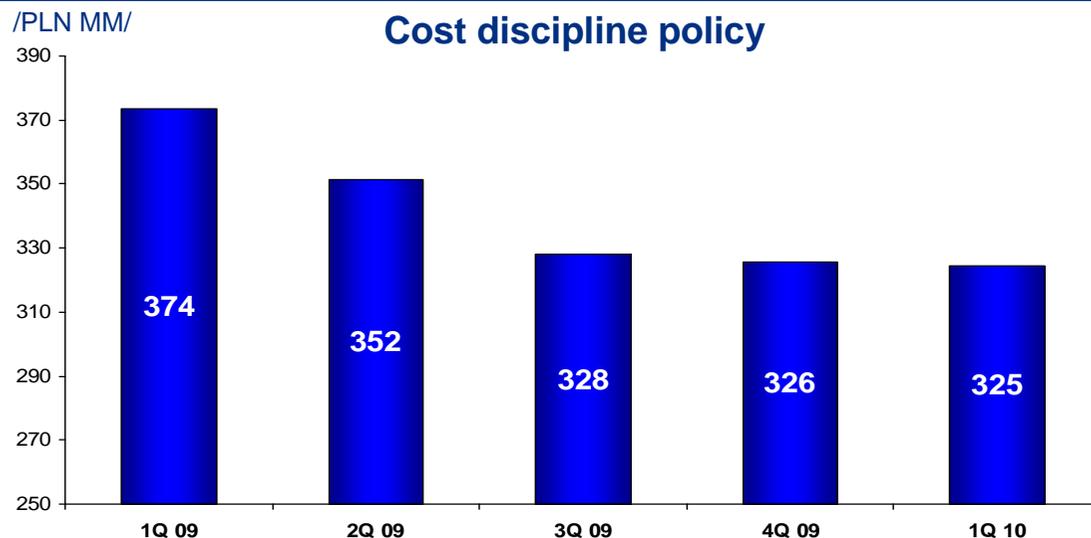


Treasury result improvement



Pro-forma data, scale on charts is incomparable

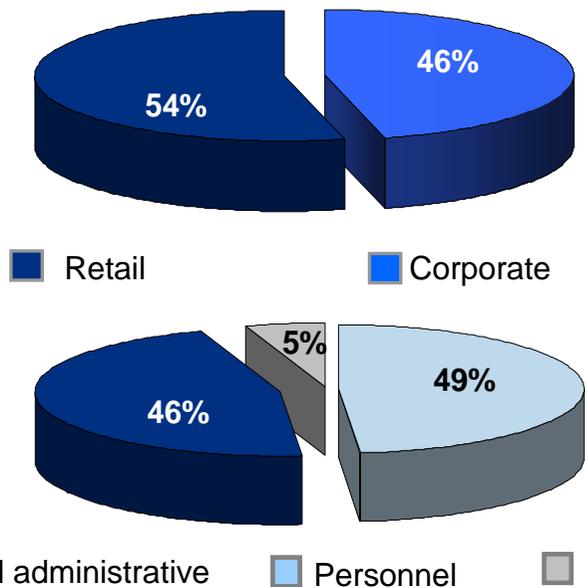
Decrease of expenses and cost efficiency improvement



Expenses decrease by 13% YoY

C/I ratio decrease by 9 p.p. to the level of 54%

Expenses structure in 1Q 2010



Cost / Income		
	1Q09	1Q10
Corporate Banking	55%	45%
Retail Banking	71%	66%
Total	63%	54%

Retail banking:
Optimization in the scope of branch network, infrastructure, technology and acquisition expenses

Corporate banking:
Lower depreciation, personnel and external services expenses

Decrease of the cost of credit risk in 1Q 2010

Net impairment losses (excluding FX options)

1Q 2009

(95.7)



1Q 2010

(78.3)

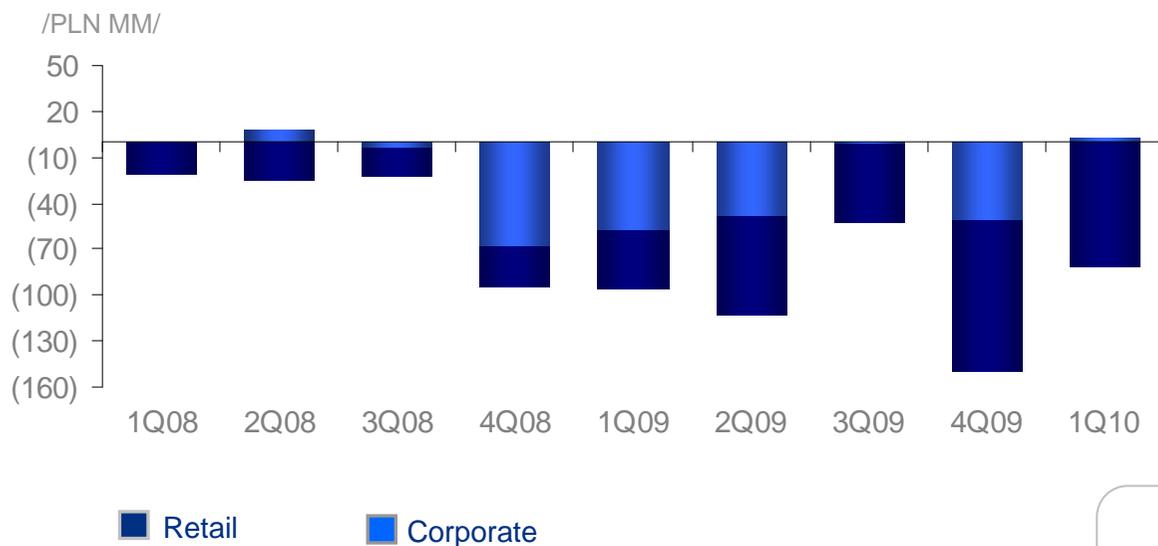


I/D (PLN MM)

17.4



Net impairment losses

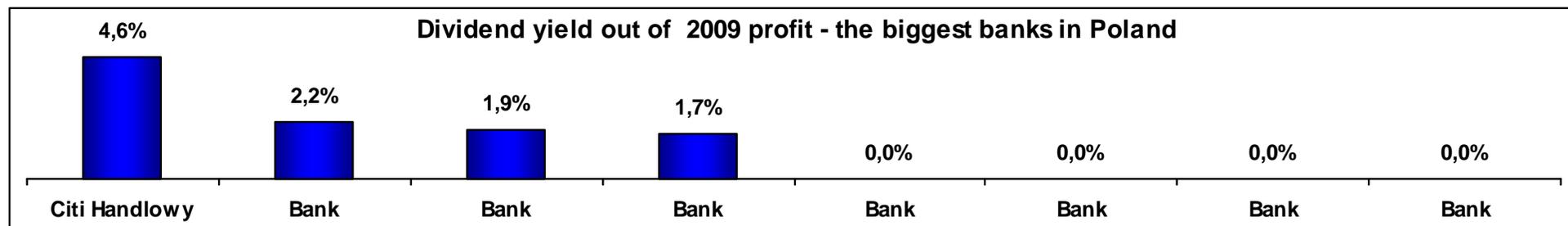
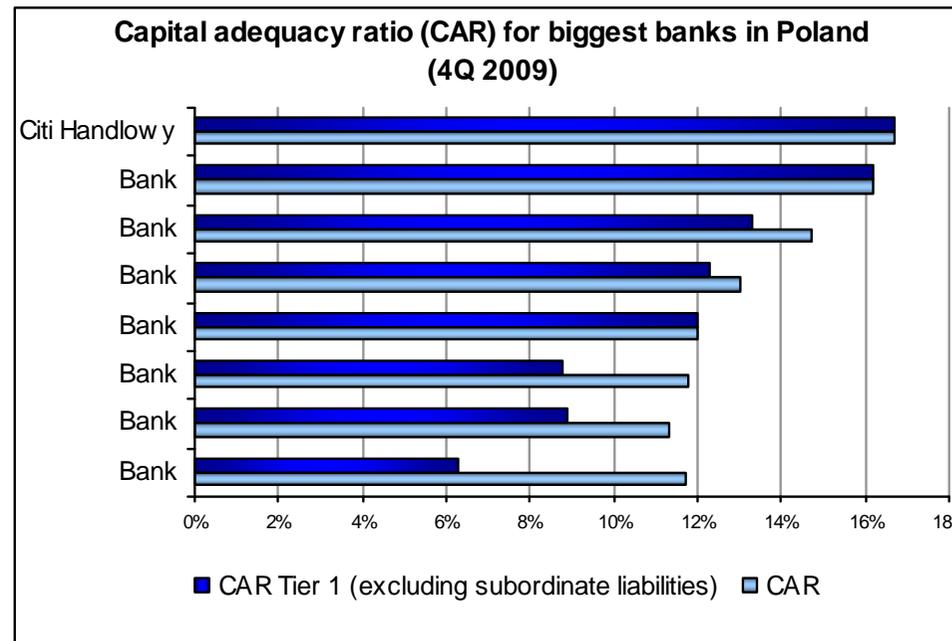
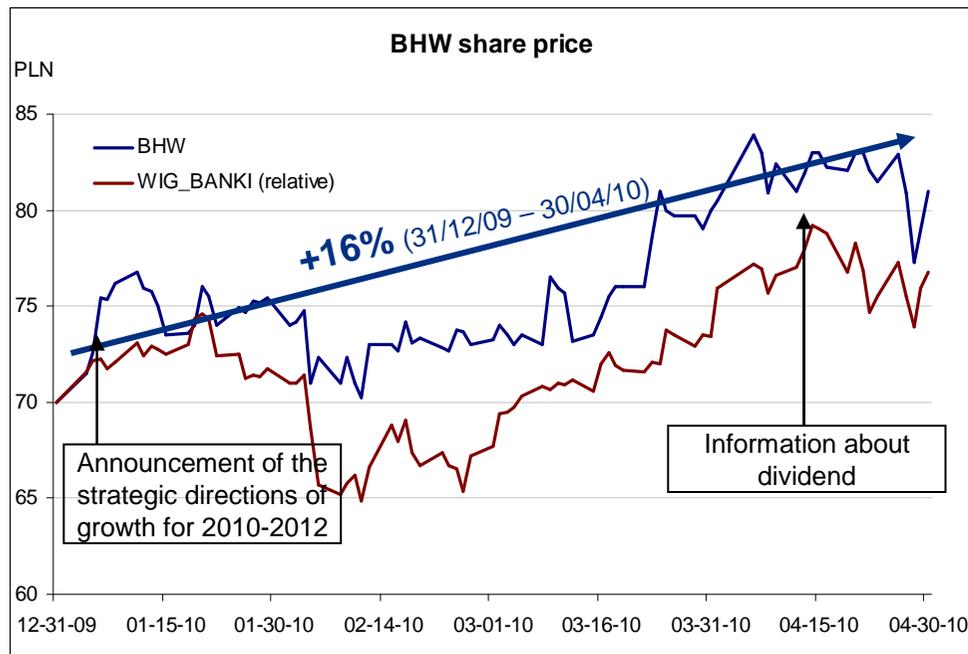


Net impairment losses		
	1Q09	1Q10
Corporate Banking	(58.1)	3.3
Retail Banking	(37.6)	(81.6)
Total	(95.7)	(78.3)

Retail banking:
High risk of credit cards and consumer loans portfolios

Corporate banking:
Decrease of credit risk as a result of lasting recovery in the economy and stabilization of clients' situation

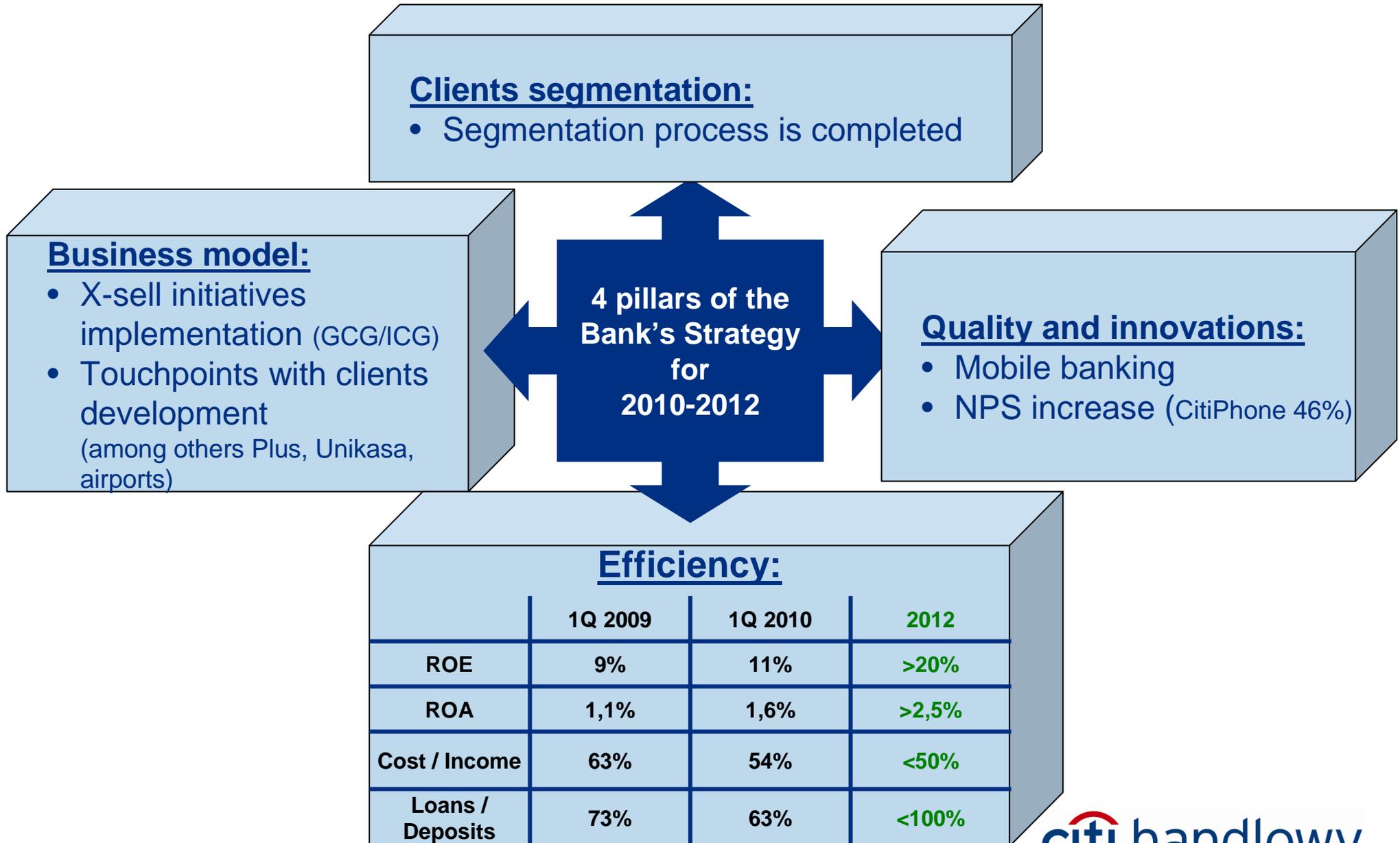
Positive market reaction on Bank's solid fundamentals



- **Consistent dividend policy:**
 - average dividend pay-out ratio 2001-07*: 92%, 2009E: 94%
 - average dividend yield 2001-07*: 3.8%, 2009E: 4.6%
- **Implementation of the Bank's new Strategy for 2010-2012**

* Excluding special dividend out of previous years profits, paid in 2005 (PLN 8.8 per share, DY 11.5%)

Bank's strategy implementation

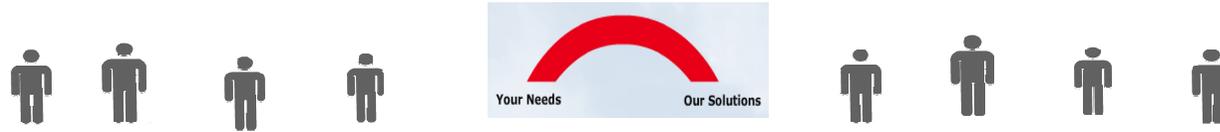


Progress in execution of the new strategy of Citi Handlowy

4 pillars of the Citi Handlowy strategy for 2010-2012:



Aim: access to global Citi offer



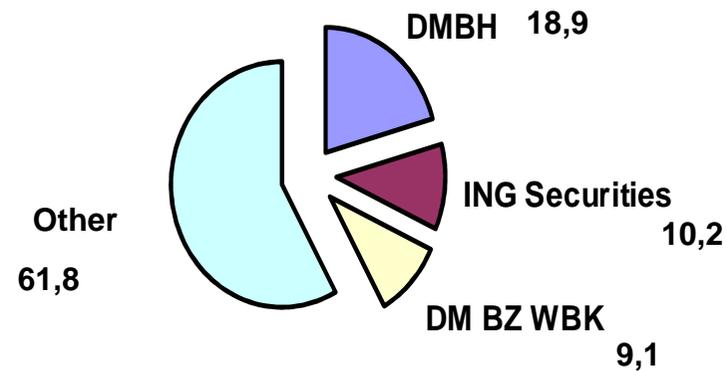
Unique team of investment banking on the market



Brokerage House of Bank Handlowy – broker number 1



DMBH's share in volume of trade in shares on WSE in April 2010 (%)



Citi Handlowy – leader in institutional clients and enterprises service – over 350 among 500 the biggest entities in Poland are our clients

Citi investment bankers team – access to global markets and capital

Source: WSE data

citi handlowy

Trustworthy partner in capital gaining for institutional clients

in the country



Transaction of the year – sale for Ministry of Treasury “minor block shares” Pekao S.A. for PLN 1.1 billion



Roads Bonds Issue – PLN 600 000 000



One of the biggest reverse repo transaction in last 20 years – PLN 3 000 000 000



Bonds issues program for Capital Citi of Warsaw – PLN 4 000 000 000



89% value of “minor block shares” of Ministry of Treasury concluded on WSE in 2009 – PLN 1 700 000 000



Municipal bonds issues for Białystok Citi – PLN 100 000 000



Issue of Municipal Waterworks and Sewerage System in Bydgoszcz bonds – PLN 100 000 000

and on the world

- 2009 - 3rd place of Citi in the ranking in terms of M&A transactions value on the world

- 2010 - 3rd place of Citi in the ranking in terms of M&A transactions value on the world

For Immediate Release
Citigroup Inc. (NYSE: C)
April 19, 2010



CITIGROUP REPORTS FIRST QUARTER 2010 NET INCOME OF \$4.4 BILLION;
\$0.15 PER DILUTED SHARE

HIGHEST NET INCOME SINCE THE SECOND QUARTER OF 2007

REVENUES OF \$25.4 BILLION AND EXPENSES OF \$11.5 BILLION

NET CREDIT LOSSES OF \$8.4 BILLION DECLINED FOR THE THIRD CONSECUTIVE QUARTER

TIER 1 CAPITAL RATIO OF 11.2%; TIER 1 COMMON RATIO¹ OF 9.1%

TIER 1 COMMON¹ OF \$97 BILLION AND ALLOWANCE FOR LOAN LOSSES OF \$48.7 BILLION

RESULTS REFLECT THE ADOPTION OF SFAS 166/167

citi handlowy

Aim: touchpoints network development in 1Q 2010

Touchpoints network with Citi Handlowy development



Citi Handlowy with the sale of Citibank-LOT credit card on the airports in Warsaw, Katowice, Krakow, Wroclaw, Gdansk, Poznan

Citibank-Plus credit card points of sale increased from 80 to 160 in Polkomtel network



Citi Handlowy with the sale of credit cards on market centers: Warsaw, Katowice, Krakow, Wroclaw, Poznan

100 new ATMs branded with Citi Handlowy



Aim: development of remote access channels

Citi Handlowy is launching mobile banking

- Citi Handlowy involved fans of mobile solutions in mobile banking creation and launched internet social portal www.mojamobilnabankowosc.pl

- **Over 3.5 thousand registered users on the mobile banking portal**
- **Almost 20 thousand of clicks on page www.mojamobilnabankowosc.pl**
- **Over 460 ideas presented on www.mojamobilnabankowosc.pl**

8.4 million – the number of active clients of the electronic banking (source: Polish Bank Association, December 2009)



Aim: development of remote access channels

Citi Handlowy is launching mobile banking

Mobile banking

- **approximately by 60%** each year the number of mobile and similar banking services users should grow
- **900 million** estimated number of mobile banking users on the world in 2015
- **115 million** Europeans should use mobile banking in 2015
(source: Berg Insight, April 2010)

Citi Mobile

Transfers and payments may be done to all recipients added by Client to recipients list in Citibank Online

CitMobile gives opportunity:

- checking balances on accounts;
- placements management;
- payments settlement to defined country recipients at any place or time.



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