

Warsaw, dated March 16th, 2010

Current Report No. 5/2010

Re: Information on selection of an entity authorized to audit financial statements

Legal basis: Pursuant to paragraph 5 clause 1 point 19 of the Ordinance of the Minister of Finance dated 19th February 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws, No. 23, item 259, as amended).

Bank Handlowy w Warszawie S.A. hereby informs that the Supervisory Board of Bank Handlowy w Warszawie S.A. on March 16th, 2010 selected an entity authorized to audit financial statements - KPMG Audyt Sp. z o.o. with its registered office in Warsaw at 51 Chłodna Street, 00-867 Warsaw, entered into the list of entities authorized to audit financial statements under No. 458, which shall be entrusted with auditing the annual and half-year abbreviated financial statements for 2010 of:

- (1) Bank Handlowy w Warszawie S.A. oraz
- (2) Capital Group of Bank Handlowy w Warszawie S.A.

KPMG Audyt Sp. z o.o. has been selected in accordance with relevant applicable laws and professional standards.

In past, the Bank used the services of KPMG Audyt Sp. z o.o. with respect to auditing annual and half-year stand alone and consolidated financial statements and related services.

The agreement with KPMG Audyt Sp. z o.o. shall be conducted with respect to auditing and reviewing the above mentioned financial statements for 2010.