

Warsaw, 8th March 2010

### **Current Report No. 4/2010**

Legal basis: Article 56, clause 1, point 2) of the Act dated 29th July 2005 on Public Offering and Conditions Governing Introduction of Financial Instruments into Organized Trading System and Public Companies.

Based on paragraph 38, clause 1 point 2 of the Ordinance of the Minister of Finance dated 19th February 2009 on Current and Periodic Information Published by Issuers of Securities and the Conditions for Regarding as Equivalent the Information Required by the Law of a Non-member State (Journal of Laws of 2009, No. 33, item 259, as amended), the Management Board of Bank Handlowy w Warszawie S.A. hereby announces that it is in a receipt of information that by the Decision dated 26th February 2010, the District Court for the Capital City of Warsaw, 12th Registry Division of the National Court Register, registered the changes to the Articles of Association of Bank Handlowy w Warszawie S.A. passed by the Extraordinary Meetings of Bank Handlowy w Warszawie S.A. on 20th November 2009 by means of Act No. 8. The change on adding point 22 to paragraph 5 clause 4 of the Articles of Association has not been registered yet.

In accordance with the contents of the above mentioned Act No. 8, the changes to the Articles of Association concern the following decisions:

- 1) § 5 clause 4 point 21 – amended
- 2) § 8 clause 7 – amended
- 3) § 11 clause 3 – crossed out
- 4) § 11 clause 4 and 5 – numbering changed

The wording of the previous provisions together with the wording of the amendments made has been attached hereto by the Management Board.

Attachment to the current report

1. Amendment of paragraph 5 clause 4 point 21) of the Articles of Association:

The previous wording of point 21:

“21. to carry out brokerage activities within accepting and transmitting orders for purchase or sale of brokerage financial instruments,”;

shall be amended as follows:

“21. to carry out brokerage activities within accepting and transmitting orders for purchase or sale of financial instruments,”;

2. Amendment of paragraph 8, clause 7 of the Articles of Association:

The previous wording of clause 7:

“Shareholders who have the right to demand that a certain matter be placed on the agenda of a General Meeting of Shareholders, in order to exercise such right, should submit a motion to the Bank’s Management Board in writing or in an electronic form, along with a justification and a draft resolution related to the proposed item on the agenda, no later than twenty-one days before the date of the General Meeting of Shareholders. The Management Board shall place the matter on the agenda of the next General Meeting of Shareholders immediately, but no later than eighteen days before the scheduled date of the General Meeting of Shareholders.”;

shall be amended as follows:

“Shareholders who have the right to demand that a certain matter be placed on the agenda of a General Meeting of Shareholders, in order to exercise such right, should submit a motion to the Bank’s Management Board in writing or in an electronic form, along with a justification or a draft resolution related to the proposed item on the agenda, no later than twenty-one days before the date of the General Meeting of Shareholders. The Management Board shall place the matter on the agenda of the next General Meeting of Shareholders immediately, but no later than eighteen days before the scheduled date of the General Meeting of Shareholders.”;

3. Striking out paragraph 11 clause 3 of the Articles of Association:

Previous clause 3:

“A shareholder notifies the Bank of granting a proxy in an electronic form, by sending to an e-mail address specified on the Bank’s website a completed proxy form made available on the site.”

4. Change in numbering of paragraph 11 clauses 4 and 5 in connection with striking out clause 3.