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**Information to the current report for the Polish Financial Supervision Authority,
Stock Exchange and Polish Press Agency**

**Text of resolutions adopted by the Extraordinary General Shareholders Meeting of
Bank Handlowy w Warszawie S.A. on 20 November 2009**

Legal grounds: Article 56 section 1 point 3) of the Act of 29 July 2005 on Public Offering and Conditions of Introducing Financial Instruments to the Organized Trading System and on Public Companies.

In accordance with § 38 section 1 point 7) of the Regulation of the Minister of Finance of 19 February 2009 on Current and Periodic Information Published by Issuers of Securities and Conditions for Regarding Information Required by the Law of a Non-member State as Equivalent (Journal of Laws of 2009, No. 33 Item 259), the Management Board of Bank Handlowy w Warszawie S.A. presents the texts of resolutions adopted by the Extraordinary General Shareholders Meeting of Bank Handlowy w Warszawie S.A. on 20 November 2009.

**RESOLUTION No. 1 of the
Extraordinary General Shareholders Meeting of
Bank Handlowy w Warszawie Spółka Akcyjna
concerning election of the Chairman of the Extraordinary General Meeting**

The Extraordinary General Shareholders Meeting appoints Marek Furtek to be the Chairman of the Extraordinary General Shareholders Meeting

The resolution was adopted with 102,668,424 valid votes cast from 102,668,424 shares constituting 78.5770% of share capital, including 102,595,447 votes “for”,
0 votes “against” and 72,977 votes “abstaining”.

**RESOLUTION No. 2 of the
Extraordinary General Shareholders Meeting of
Bank Handlowy w Warszawie Spółka Akcyjna**

concerning: approval of the Agenda of the Extraordinary General Shareholders Meeting

The Extraordinary General Shareholders Meeting approves the following Agenda of the Extraordinary General Meeting:

1. Opening of the Extraordinary General Meeting.
2. Election of the Chairman of the Extraordinary General Meeting.
3. Statement that the Extraordinary General Meeting has been convened correctly and is capable of adopting valid resolutions.
4. Approval of the agenda.
5. Election of the Voting Commission.
6. Adopting resolutions on:
 - 1) changes in the composition of the Supervisory Board of the Bank;
 - 2) amendments to the Articles of Association of the Bank;
 - 3) amendments to the Regulations of the General Meeting of the Bank.
7. Closing of the meeting.

The resolution was adopted with 102,668,423 valid votes cast from 102,668,423 shares constituting 78.5770% of share capital, including 102,595,446 votes “for”, 0 votes “against” and 72,977 votes “abstaining”.

**RESOLUTION No. 3 of the
Extraordinary General Shareholders Meeting of
Bank Handlowy w Warszawie Spółka Akcyjna**

concerning the election of the Voting Commission

The Extraordinary General Shareholders Meeting appoints Ewa Maria Janiak to be a member of the Voting Commission.

The resolution was adopted with 102,946,902 valid votes cast from 102,946,902 shares constituting 78.7901% of share capital, including 102,873,925 votes “for”, 0 votes “against” and 72,977 votes “abstaining”.

**RESOLUTION No. 4 of the
Extraordinary General Shareholders Meeting of
Bank Handlowy w Warszawie Spółka Akcyjna
concerning election of the Voting Commission**

The Extraordinary General Shareholders Meeting appoints Izabela Madzińska to be a member of the Voting Commission.

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The resolution was adopted with 102,946,903 valid votes cast from 102,946,903 shares constituting 78.7901% of share capital, including 102,873,925 votes “for”, 0 votes “against” and 72,978 votes “abstaining”.

**RESOLUTION No. 5 of the
Extraordinary General Shareholders Meeting of
Bank Handlowy w Warszawie Spółka Akcyjna
concerning the election of the Voting Commission**

The Extraordinary General Shareholders Meeting appoints Piotr Pilzak to be a member of the Voting Commission.

The resolution was adopted with 102,946,903 valid votes cast from 102,946,903 shares constituting 78.7901% of share capital, including 102,873,925 votes “for”, 0 votes “against” and 72,978 votes “abstaining”.

**RESOLUTION No. 6 of the
Extraordinary General Shareholders Meeting of
Bank Handlowy w Warszawie Spółka Akcyjna
concerning appointment of a member of the Bank’s Supervisory Board**

The Extraordinary General Shareholders Meeting appoints Mr. Stephen Volk for a term of office of three years.

The resolution was adopted with 102,946,903 valid votes cast from 102,946,903 shares constituting 78.7901% of share capital, including 98,894,375 votes “for”, 795 votes “against” and 4,051,733 votes “abstaining”.

**RESOLUTION No. 7 of the
Extraordinary General Shareholders Meeting of
Bank Handlowy w Warszawie Spółka Akcyjna
concerning the appointment of a member of the Bank’s Supervisory Board**

The Extraordinary General Shareholders Meeting appoints Mr. Alberto Verme for a term of office of three years.

The resolution was adopted with 102,946,903 valid votes cast from 102,946,903 shares constituting 78.7901% of share capital, including 98,947,156 votes “for”, 840 votes “against” and 3,998,907 votes “abstaining”.

**RESOLUTION No. 8 of the
Extraordinary General Shareholders Meeting of
the Bank Handlowy w Warszawie Spółka Akcyjna
concerning amendments to the Articles of Association of the Bank**

The Extraordinary General Shareholders Meeting, acting on the basis of §9 Section 2 Item 2 of the Articles of Association and Article 430 of the Code of Commercial Companies, resolves to amend the Articles of Association in the following manner:

1. In § 5 section 4 point 21) of the Articles of Association has the new wording as follows:

“21) perform brokerage activities in accepting and transmitting orders for purchase or sale of financial instruments,”

2. In § 5 section 4 the new point 22) shall be added to read as follows:

“22) to provide investment advisory services.”

3. In §8 of the Articles of Association Section 7 shall now read as follows:

“Shareholders who have the right to demand that a certain matter be placed on the agenda of a General Meeting of Shareholders, in order to exercise such right, should submit a

motion to the Bank's Management Board in writing or in an electronic form, along with a justification or a draft resolution related to the proposed item on the agenda, no later than twenty-one days before the date of the General Meeting of Shareholders. The Management Board shall place the matter on the agenda of the next General Meeting of Shareholders immediately, but no later than eighteen days before the scheduled date of the General Meeting of Shareholders."

4. In § 11 Section 3 shall be deleted.

5. As a result of the deletion of Section 3, current Section 4 shall become Section 3 and current Section 5 shall become Section 4.

6. According to Article 430 of the Code of Commercial Companies, the Supervisory Board shall be authorized to establish the consolidated version of the Articles of Association, reflecting the amendments made by this Resolution.

7. The amendments to the Articles of Association, being subject of this Resolution, shall come into effect upon its registration in the register of entrepreneurs of the National Court Register.

8. This Resolution has come into effect upon adoption.

The resolution was adopted with 102,946,903 valid votes cast from 102,946,903 shares constituting 78.7901% of share capital, including 102,873,926 votes "for" constituting 99.9291%, 0 votes "against" and 72,977 votes "abstaining".

**RESOLUTION No. 9 of the
Extraordinary General Shareholders Meeting of
Bank Handlowy w Warszawie Spółka Akcyjna
concerning change in the Regulations of the General Meeting of Shareholders of the Bank**

I. The Extraordinary General Shareholders Meeting, acting pursuant to § 13 section 4 of the Articles of Association resolves to change the Regulations of the General Meeting of Shareholders in the following manner:

1. A new § 5 shall be added and shall read as follows;

"§ 5

1. Subject to limitations set out in the Commercial Companies' Code the Bank's shareholders may contact the Bank by electronic means of communication. In particular, the Bank's shareholders may submit motions, requests, ask questions and send notices and documents.

2. The shareholders will electronically communicate with the Bank by using a special dedicated e-mail address.
3. The risk related to the use by the Bank's shareholder of the electronic form of communication with the Bank shall be borne by the shareholder.
4. When the shareholder electronically sends documents which in the original were drawn up in a language other than Polish, he/she shall attach to them their translation into Polish prepared by a sworn translator.
5. Any documents which are sent electronically by the shareholder to the Bank or by the Bank to the shareholder have to be scanned in a PDF format."

2. Current § 5 shall become § 6 and new Sections 3 and 4 shall be added. As a result of the preceding new § 6 shall read now as follows;

"§ 6

1. A shareholder being an individual person may participate in the General Meeting and exercise its voting rights personally or acting through an attorney.
2. A shareholder being a legal entity may participate in the General Meeting and exercise its voting rights through a person entitled to submit declarations of will in its name, or acting through an attorney.
3. A power of attorney to attend the General Meeting and exercise the right to vote must be granted in writing or in electronic form.
4. The forms to be used for voting through an attorney are available from the date of convening the General Meeting on the Bank's website."

3. After new § 6 a new § 7 shall be introduced and shall read as follows:

"§ 7

1. If a power of attorney is granted in writing, the attorney is obliged to present, while preparing the attendance list, the following documents:

1) an original of the power of attorney;

2) a scanned image of an extract from the register with which the shareholder is registered; or a scanned image of a document confirming the powers of the persons acting on behalf of such a shareholder; and

3) a document enabling to identify the attorney.

2. Should any of the above-mentioned documents be drawn up in a language other than Polish, the attorney shall attach to them their translation into Polish prepared by a sworn translator."

4. After new § 7 a new § 8 shall be introduced and shall read as follows:

"§ 8

1. Shareholders shall notify the Bank of having granted a power of attorney in an electronic form using a special dedicated e-mail address.

2. The notification must contain the shareholder's phone number and e-mail address, as well as the attorney's phone number and e-mail address that can be used by the Bank to contact the shareholder and the attorney. The notification of having granted a power of attorney should also contain the scope of the power of attorney, i.e. the number of shares in respect of which the right to vote is to be exercised and the date of the General Meeting at which the right is to be exercised.

3. The notification of having granted a power of attorney in an electronic form to be sent by the shareholder to the Bank must be accompanied by the text of the power of attorney, excluding instructions for exercising the right to vote by the attorney.

4. If the power of attorney is not granted by a natural person, the shareholder must provide the Bank with the following:

- 1) a scanned image of an extract from the register with which the shareholder is registered; or
 - 2) a scanned image of a document confirming the powers of the persons acting on behalf of such a shareholder.
5. If the power of attorney has been granted to an entity other than a natural person, the shareholder must provide the Bank also with the following:
- 1) a scanned image of an extract from the register with which the attorney is registered; or
 - 2) a scanned image of any other document confirming that such an entity exists.
6. The procedure described above applies accordingly to notifying the Bank, by electronic means, of having revoked the power of attorney.
7. The notification of having granted or revoked the power of attorney in an electronic form should be given not later than by 3 p.m. on the day preceding the day of the General Meeting.
8. Nothing in the procedure described above may be construed as releasing the attorney from the obligation to provide, while preparing the attendance list of the persons eligible to attend the General Meeting, documents to identify the attorney."

5. After new § 8 a new § 9 shall be introduced and shall read as follows:

"§ 9

1. In order to verify the validity of the power of attorney granted in an electronic form and to identify the Bank's shareholder and their attorney, the Bank must, upon receipt of a notification of having granted the power of attorney in an electronic form in accordance with the provisions of § 8 above, verify whether the notification contains such information and is accompanied by such scanned images of documents as specified in § 8 above and, in the case of persons other than natural persons, whether the power of attorney has been

granted by a person or persons authorized to represent the entity granting the power of attorney.

2. The Bank may use the phone number provided by the shareholder in accordance with § 8 above or send a return e-mail to contact the shareholder and/or their attorney in order to verify the granting by that shareholder of a power of attorney in an electronic form. The Bank shall have the right to contact both the shareholder and the attorney.
3. The Bank may also take other actions to identify the shareholder and their attorney in order to verify the validity of a power of attorney granted in an electronic form, with such actions to be proportional to the intended purpose.
4. The Bank will not be bound by a notification of having granted or revoked a power of attorney in an electronic form if the notification fails to comply with the requirements specified in § 8 above."

6. After new § 9 a new § 10 shall be introduced and shall read as follows:

"§ 10

1. Members of the Bank's Management Board and the Bank's employees may act as attorneys for the Bank's shareholders at the General Meeting.
2. If the attorney for a shareholder at the General Meeting is:
 - 1) a member of the Bank's Board,
 - 2) a member of the Bank's Supervisory Board,
 - 3) an employee of the Bank or
 - 4) a member of a governing body of the Bank's subsidiary or an employee of such a subsidiary,

the power of attorney may authorize to represent that shareholder only at one General Meeting. The attorney must disclose to the Bank's shareholder any circumstances indicating that a conflict of interest has occurred or may occur. Further powers of attorney may not be granted.

3. If the Bank's shareholder appoints an attorney as referred to above, the shareholder must provide the attorney with instructions on how to vote and the attorney is obliged to vote in accordance with such instructions."

7. As a result of the above described amendments:

- Current § 6 shall become § 11.
- Current § 7 shall become § 12.
- Current § 8 shall become § 13.
- Current § 9 shall become § 14.
- Current § 10 shall become § 15.
- Current § 11 shall become § 16.
- Current § 12 shall become § 17.
- Current § 13 shall become § 18.
- Current § 14 shall become § 19 and second sentence in Section 2 of the new § 19 shall be deleted. As a result § 19 Section shall now read as follows:

"2. With respect to matters not included in the agenda, resolutions may not be adopted, unless the entire share capital is represented at the General Meeting and no present person opposes to the adoption of such resolution."

- Current § 15 shall become § 20.
- Current § 16 shall become § 21.
- Current § 17 shall become § 22.
- Current § 18 shall become § 23.
- Current § 19 shall become § 24.
- Current § 20 shall become § 25.
- Current § 21 shall become § 26.
- Current § 22 shall become § 27 and shall now read as follows:

"§ 27

1. A shareholder shall not be entitled to vote personally or through an attorney for any other person on a resolution relating to:

- 1) disputes between such shareholder and the Bank,

- 2) such shareholder's liability toward the Bank,
- 3) discharging such shareholder from the performance of duties,
- 4) releasing from any obligation toward the company.

2. A shareholder may vote as an attorney on resolutions relating to matters set out in Section 1.

3. In the case set out in Section 2, the attorney must disclose to the Bank's shareholder any circumstances indicating that a conflict of interest has occurred or may occur. Further powers of attorney may not be granted.

4. In the case set out in Section 2, the shareholder must provide the attorney with instructions on how to vote and the attorney is obliged to vote in accordance with such instructions."

- Current § 23 shall become § 28.
- Current § 24 shall become § 29.
- Current § 25 shall become § 30.
- Current § 26 shall become § 31.
- Current § 27 shall become § 32.
- Current § 28 shall become § 33.
- Current § 29 shall become § 34.
- Current § 30 shall become § 35.
- Current § 31 shall become § 36.

II. The Management Board shall be authorized to establish the consolidated version of the Rules of the General Meeting of Shareholders, reflecting the amendments made by this Resolution.

III. The amendments to the Rules of the General Meeting of Shareholders, being subject of this Resolution, shall come into effect upon registration of the amendments to the Articles of Association, made by Resolution No. 8 of the General Meeting of Shareholders dated 20 November 2009.

IV. This Resolution shall come into effect upon adoption.

The resolution was adopted with 102,946,903 valid votes cast from 102,946,903 shares constituting 78.7901% of share capital, including 102,873,926 votes “for”, 0 votes “against” and 72,977 votes “abstaining”.

The Extraordinary General Meeting did not abandon considering any items of the scheduled agenda. No objections to adopted resolutions were lodged.