

Warsaw, 18 September 2009

### **Current Report No. 26/2009**

#### **Information on appointment of a new member of the Bank's Management Board**

Pursuant to § 5 section 1 item 26 of the Ordinance of the Minister of Finance on current and periodic information provided by issuers of securities and conditions for recognizing as equivalent information required under the law of a non-member state dated 19 February 2009 (Journal of Laws No. 33, item 259, as amended), in conjunction with § 28 thereof, Bank Handlowy w Warszawie S.A. hereby informs that on 18 September 2009, the Supervisory Board of Bank Handlowy w Warszawie S.A. appointed Ms. Iwona Dudzińska as Member of the Bank's Management Board for a three year term.

As Head of Operations and Technology Sub-Sector that employs approximately 2000 staff, Ms. Iwona Dudzińska has been responsible for all operation and technology activities in Bank Handlowy since July 2008. Before this time, from April 2004 to July 2008, Ms. Dudzińska as Managing Director, held a position of Operations and Technology Head in Corporate and Commercial Banking Sector.

In the period from 2001 – 2004, Ms. Iwona Dudzińska managed Centralized Operations Division of Corporate and Commercial Banking Sector in Bank Handlowy w Warszawie. During this period, she supervised budget, operational and control processes within the Division including implementation of several important changes and management over the creation of Regional Data Center for Bank Handlowy.

From 1999 to 2001, Ms. Iwona Dudzińska held a position of Senior Branch Operations Officer in Citibank Poland S.A. and her main responsibilities comprised management over documentary operations, local and foreign clearings, monetary market operations and the bank's administrative functions. She was also in charge of Corporate Clients Department.

Ms. Iwona Dudzińska is a senior executive with 15 year's experience in management over strategic projects and complex operation and technology processes. She holds a Master's in Economics.

Ms. Iwona Dudzińska does not carry out any other activity that is competitive towards the business activity of Bank Handlowy w Warszawie S.A., she does not have any interest in any competitive company as a partner of any civil company, partnership or as a member of any capital company's body and she has no interest in any other competitive legal entity as a member of a body thereof. Ms. Iwona Dudzińska is not entered into the Register of the Insolvent Debtors.