

Semi-annual information on the state of the fund's liquidation
Fraxinus Open-End Investment Fund in liquidation
(operating until 27.02.2026 under the name Franklin Templeton Open-End
Investment Fund)
for the period 1 March 2026 – 1 September 2026

10 September 2026

Acting pursuant to § 11 of the Regulation of the Council of Ministers of 21 June 2005 on the procedure for the liquidation of investment funds (Journal of Laws of 2005, No. 114, item 963, as amended), **Bank Handlowy w Warszawie S.A.** with its registered office in Warsaw, acting as the liquidator of **Fraxinus Open-End Investment Fund in liquidation** with separate sub-funds: Fraxinus Balanced Sub-fund in liquidation and Fraxinus Flexible Income Sub-fund in liquidation (until 27.02.2026 operating under the names Franklin Balanced Sub-fund and Franklin Flexible Income Sub-fund), entered in the register of investment funds under number RFi 1315 (the "**Fund**"), hereby provides the semi-annual information on the state of the Fund's liquidation:

1. Quantity and type of assets sold in the six-month period from 01.03.2026 to 01.09.2026:
Fraxinus Balanced Sub-fund in liquidation – **none**
Fraxinus Flexible Income Sub-fund in liquidation – **none**
2. Net asset value per participation unit as of the date of this information:
Fraxinus Balanced Sub-fund in liquidation – **none**
Fraxinus Flexible Income Sub-fund in liquidation – **none**
The participation units were fully redeemed on 30.07.2026.
3. Total liabilities as of the date of this information:
Fraxinus Balanced Sub-fund in liquidation – **0 PLN**
Fraxinus Flexible Income Sub-fund in liquidation – **0 PLN**
4. Total claims settled in the six-month period from 01.03.2026 to 01.09.2026:
Fraxinus Balanced Sub-fund in liquidation – **1,150,047.33 PLN**
Fraxinus Flexible Income Sub-fund in liquidation – **3,435,524.64 PLN**

During the period from 01.03.2026 to 01.09.2026, all claims against the Fund were settled, whereby on 11.08.2026, the Liquidator filed applications with the competent court for authorization to deposit funds into a court account, as their disbursement to the Fund's participants or their heirs was not possible.

In accordance with Art. 6932 §2 and §3 of the Code of Civil Procedure, along with the above motions, the corresponding funds were transferred to the deposit account of the Minister of Finance. Court proceedings in this matter are currently pending.

5. Total outstanding claims to be settled:

Fraxinus Balanced Sub-fund in liquidation – **0 PLN**

Fraxinus Flexible Income Sub-fund in liquidation – **0 PLN**

6. Liquidation costs incurred in the six-month period from 01.03.2026 to 01.09.2026:

Fraxinus Balanced Sub-fund in liquidation – **587.52 PLN**

Fraxinus Flexible Income Sub-fund in liquidation – **60,912.48 PLN**