

**Announcement of the opening of the liquidation
of Fraxinus Open Investment Fund in liquidation**

(operating under the name of Franklin Templeton Open Investment Fund until 27 February 2026)

04 March 2026

Bank Handlowy w Warszawie S.A., headquartered in Warsaw, hereby announces the opening of the liquidation of **Fraxinus Open Investment Fund in liquidation** (the '**Fund**') on 01 March 2026.

The Fund is an open-ended investment fund with separate sub-funds registered in the register of investment funds under the number of RFi 1315. The Fund consists of the following Sub-Funds: Fraxinus Balanced Sub-Fund (Subfundusz Fraxinus Zrównoważony) and Fraxinus Flexible Income Sub-Fund (Subfundusz Fraxinus Elastycznego Dochodu) (performing under the name of Franklin Balanced Sub-Fund (Subfundusz Franklin Zrównoważony) and Franklin Flexible Income Sub-Fund (Subfundusz Franklin Elastycznego Dochodu) until 27 February 2026).

A prerequisite for termination of the Fund is, in accordance with Article 246(1)(6) of the Law on Investment Funds and Management of Alternative Investment Funds (the '**Law**'), the occurrence of other reasons specified in the Fund's Articles of Association, i.e. decision by Quercus Towarzystwo Funduszy Inwestycyjnych S.A. to terminate the Fund pursuant to Article 36(1)(4) in connection with Article 36(3) of the Fund's Articles of Association.

The date of liquidation opening is **01 March 2026**, and the date of scheduled completion of liquidation is **31 August 2026**.

The liquidator of the Fund shall be **Bank Handlowy w Warszawie S.A. headquartered in Warsaw** (the '**Liquidator**'), address: ul. Senatorska 16, 00-923 Warsaw.

The Liquidator calls upon the Fund's creditors, whose claims do not arise from participation in the Fund, to submit their claims to the Liquidator within one month of the date of publication of this announcement, i.e. by **07 April 2026**. All claims and other correspondence or enquiries shall be submitted to the Liquidator [in writing only] to the following address: Bank Handlowy in Warsaw, ul. Senatorska 16, 00-923 Warsaw, with the note 'liquidation of the fund' or to the following email address: likwidacjafunduszu.bhw@citi.com

The submitted claim should indicate the basis for the existence of the claim against the Fund and the amount thereof. The creditor should attach the necessary documents indicating the existence of a claim against the Fund and the bank account number to which the Fund should transfer the funds to satisfy the claim.

Should creditors fail to submit claims within the timeframe indicated above, distribution to Fund participants shall be made on the basis of the data known to the Liquidator.

Fraxinus Balanced Sub-Fund (Subfundusz Fraxinus Zrównoważony)

1. The amount of distributions to participants of the Fund who hold units of the Fraxinus Balanced Sub-Fund (Subfundusz Fraxinus Zrównoważony) shall be determined following:
 - disposal of assets of the Fraxinus Balanced Sub-Fund (Subfundusz Fraxinus Zrównoważony),
 - collection of its receivables,
 - satisfying creditors of this Sub-Fund,

- satisfaction of the Fund's creditors whose claims relate to the entire Fund and are charged to the Fraxinus Balanced Sub-Fund (Subfundusz Fraxinus Zrównoważony) in proportion to its share of the Fund's net assets.
2. Following the execution of the above operations, units of the Fraxinus Balanced Sub-Fund (Subfundusz Fraxinus Zrównoważony) shall be redeemed by cash distribution in proportion to the number of units held by participants in this Sub-Fund.
 3. The amount of distributions to participants in the Fraxinus Balanced Sub-Fund (Subfundusz Fraxinus Zrównoważony) shall be determined as soon as the above operations have been completed, no later than by **13 August 2026**.
 4. The funds shall be transferred to the bank account as indicated by the participants, no later than by **18 August 2026**.

Fraxinus Flexible Income Sub-Fund (Subfundusz Fraxinus Elastycznego Dochodu)

1. The amount of distributions to participants of the Fund who hold units of the Fraxinus Flexible Income Sub-Fund (Subfundusz Fraxinus Elastycznego Dochodu) shall be determined following:
 - disposal of assets of the Fraxinus Flexible Income Sub-Fund (Subfundusz Fraxinus Elastycznego Dochodu),
 - collection of its receivables,
 - satisfying creditors of this Sub-Fund,
 - satisfaction of the Fund's creditors whose claims relate to the entire Fund and are charged to the Fraxinus Flexible Income Sub-Fund (Subfundusz Fraxinus Elastycznego Dochodu) in proportion to its share of the Fund's net assets.
2. Following the execution of the above operations, units of the Fraxinus Flexible Income Sub-Fund (Subfundusz Fraxinus Elastycznego Dochodu) shall be redeemed by cash distribution in proportion to the number of units held by participants in this Sub-Fund.
3. The amount of distributions to participants in the Fraxinus Flexible Income Sub-Fund (Subfundusz Fraxinus Elastycznego Dochodu) shall be determined as soon as the above operations have been completed, no later than by **13 August 2026**.
4. The funds shall be transferred to the bank account as indicated by the participants, no later than by **18 August 2026**.

The Liquidator shall transfer the funds that could not be disbursed to the court deposit.

All information related to the liquidation of the Fund, including the financial statements as of the liquidation opening date, the audited financial statements as of the liquidation opening date, and other information and announcements regarding the Fund shall be published on the following publicly accessible website of the Liquidator:

<https://www.citibank.pl/poland/corporate/polish/securities-services.htm>

This announcement was published on the Liquidator's publicly accessible website <https://www.citibank.pl/poland/corporate/polish/securities-services.htm> on this day of 04 March 2026.