

Current Report No. 9/2026

Subject: Dividend policy update.

Legal basis: Article 17(1) in conjunction with Article 5(1)(a) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 (Market Abuse Regulation or MAR).

The Management Board of Bank Handlowy w Warszawie S.A. (“**Bank**”) hereby communicate that on 24 March 2026 the Bank Supervisory Board have approved the updated Dividend Policy of Bank Handlowy w Warszawie S.A. (“**Policy**”). The Policy has been updated primarily to adapt it to the current Bank Strategy for 2025-2027 and to reflect in the Policy the amendments introduced to the Bank's Articles of Association, including the addition of the option to pay interim dividends by the Bank's Management Board.

The changes do not constitute a declaration of the Management Board regarding future dividend payment intentions.

The key assumptions of the Dividend Policy of Bank Handlowy w Warszawie S.A.:

1. The purpose of the Dividend Policy is to optimally shape the Bank's capital structure, taking into account return on capital and its cost as well as capital needs related to the strategy, with the simultaneous need to ensure an appropriate level of capital adequacy ratios.
2. The Dividend Policy specifies the conditions enabling a stable payment of dividends by the Bank in the long term, in compliance with the principle of prudent management and all regulatory requirements to which the Bank is obliged, in particular, the payment of dividends is possible due to capital surplus above the minimum capital adequacy ratios resulting from the provisions of law and regulatory requirements and in line with the position of the Polish Financial Supervision Authority regarding banks' dividend policy.
3. In the years 2025–2027, the Bank intends to pay a dividend of at least 75% of the net profit for the previous financial year, taking into account the individual recommendations of the Polish Financial Supervision Authority (“PFSA”) regarding the payment of dividends in a given calendar year and the PFSA’s approach in this area, as well as other conditions listed in point 4 below.
4. While determining the proposed dividend payout amount (given as the dividend payout ratio - percentage of net profit allocated to dividends), the Bank's Management Board will in particular take into account:
 - 1) the current economic and financial situation of the bank, including restrictions in the event of generating financial losses or low profitability (low return on assets/equity),
 - 2) the Bank's management and risk management strategies,
 - 3) the position of the Polish Financial Supervision Authority on the dividend policy of financial institutions,
 - 4) restrictions under Article 56 of the Act of 5 August 2015 on Macroprudential Supervision of the Financial System and Crisis Management in the Financial System (consolidated text Journal of Laws of 2019, item 483),
 - 5) restrictions arising from the adoption of a dividend pay-out ratio, connected with the fact that the adopted dividend pay-out ratio will limit the amount to which a bank is able to include current period profits or annual profits in Tier 1 capital in accordance with Article 26(2) of the Regulation of 26 June 2013 on prudential requirements for credit institutions and amending Regulation (EU) No 648/2012 (CRR) and Article 2 of Commission Delegated Regulation (EU) No 241/2014 of 7 January 2014

supplementing Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to regulatory technical standards on own funds requirements for institutions

- 6) macro-economic environment.
5. The recommendation regarding the payment of the dividend is made by the Management Board by a resolution, then presented for the opinion of the Supervisory Board and the General Meeting of the Bank for approval. At the same time, the Bank duly fulfills its disclosure obligations by publishing current reports with the views of the above-mentioned bodies of the Bank.
6. The Management Board is authorized to make an advance payment to shareholders on account of the expected dividend at the end of the financial year if the Bank has sufficient funds for the payment. The advance payment shall be made within the limits provided for by law and shall require the approval of the Supervisory Board and agreement with the Polish Financial Supervision Authority.
7. Information on the amount of dividend paid in individual years is available on the Bank's website in the tab: Investor Relations/Dividend.