Warsaw, 13 July 2026 r.

Current report 34/2026

Subject: Decision of the Bank Guarantee Fund determining the minimum requirement for own funds and eligible liabilities (MREL)

Legal Basis: Article 17 Section 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 (MAR Regulation).

The Management Board of Bank Handlowy w Warszawie S.A. (the "Bank") hereby informs that on July 13, 2026, the Bank received a letter from the Bank Guarantee Fund (the "BGF") concerning a joint decision of the resolution authorities, i.e., the Single Resolution Board (SRB) and the BGF, on the level of the minimum requirement for own funds and eligible liabilities ("MREL").

The group resolution plan provides for a resolution strategy assuming a Single Point of Entry (SPE) at the level of Citigroup Inc.

The Bank has not been designated as a resolution entity within the meaning of Article 2(41a) of the Act on the Bank Guarantee Fund.

The MREL requirement for the Bank has been determined on an individual basis at 15.36% of the total risk exposure amount ("TREA") and 5.91% of the total exposure measure ("TEM") on an individual basis. The Bank has been required to meet the requirement immediately upon receipt of the notification.

The entire MREL requirement must be met in the form of own funds and liabilities meeting the criteria set out in Article 98, paragraph 2l of the Act on the BGF, which transposes Article 45f(2) of the BRRD.

At the same time, the BGF indicated that Common Equity Tier 1 ("CET1") instruments held by the Bank for the purposes of the combined buffer requirement may not be counted towards the MREL requirement expressed as a percentage of the total risk exposure amount.

In connection with the information that the Bank has not been designated as a resolution entity within the meaning of Article 2, paragraph 41a of the Act on the BGF, the Bank is no longer required to comply with the requirement for own funds and eligible liabilities set out in Article 92a of Regulation 575/2013 (TLAC) at the level of 18% of TREA and 6.75% of TEM, which means that the minimum required level of the Bank's own funds and eligible liabilities expressed as a percentage of TREA will decrease by 2.64 percentage points.