

Warsaw, 13 June 2026

Current report 27/2026

Subject: Estimation of the variable component of the sale price of VeloBank S.A. shares, which were subscribed for as a result of the demerger of Bank Handlowy w Warszawie S.A.

Legal Basis: Article 17 Section 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 (MAR Regulation).

In reference to:

- (i) current report No. 12/2025 dated 27 May 2025 regarding the execution by Bank Handlowy w Warszawie S.A. (the “**Bank**”) with VeloBank S.A. (“**VeloBank**”), Promontoria Holding 418 B.V. (the sole shareholder of VeloBank) (“**Promontoria**”), and Citibank Europe Plc of an agreement regarding Bank’s demerger by separation (the “**Demerger**”) of the Bank’s consumer business (the “**Consumer Business**”) in favour of VeloBank (the “**Agreement**”),
- (ii) current report No. 25/2026 dated 12 June 2026 regarding the registration of the Demerger on 12 June 2026 (the “**Demerger Effective Date**”) and
- (iii) current report No. 26/2026 dated 12 June 2026 regarding the sale by the Bank to Promontoria, on 12 June 2026, of the shares in VeloBank, which were subscribed for as a result of the Demerger,

the Management Board of the Bank informs that the Bank has estimated the amount of the variable component of the sale price of VeloBank shares due to the Bank. As at the date of this current report, the Bank estimates that this component will amount to PLN 100 million.

The variable component of the sale price (on a gross basis) will be recognized in the Bank’s results for the second quarter of 2026.

As the Bank informed in its current report No. 26/2026 dated 12 June 2026, all components of the sale price of VeloBank shares will be subject to adjustment on the terms provided for in the Agreement. As part of such adjustment shall be determined, in particular, the final amount of the variable price component, calculated based on the final business volumes of the Consumer Business as at the Demerger Effective Date. The Bank will publish information regarding the determination of the final adjusted sale price in a separate current report.