

Warsaw, 12 June 2026

### Current report 26/2026

**Subject:** Sale of the shares in VeloBank S.A., which were subscribed for as a result of the demerger of Bank Handlowy w Warszawie S.A.

**Legal Basis:** Article 17 Section 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 (MAR Regulation).

In reference to:

- (i) current report No. 12/2025 dated 27 May 2025 regarding the execution by Bank Handlowy w Warszawie S.A. (the “**Bank**”) with VeloBank S.A. (“**VeloBank**”), Promontoria Holding 418 B.V. (the sole shareholder of VeloBank) (“**Promontoria**”), and Citibank Europe Plc of an agreement regarding Bank’s demerger by separation (the “**Demerger**”) of the Bank’s consumer business (the “**Consumer Business**”) in favour of VeloBank (the “**Agreement**”) and
- (ii) current report No. 25/2026 dated 12 June 2026 regarding the registration of the Demerger on 12 June 2026 (the “**Demerger Effective Date**”),

the Management Board of the Bank announces that, pursuant to the provisions of the Agreement, on 12 June 2026 the Bank sold to Promontoria 744,843 shares in VeloBank, i.e. all of the shares in VeloBank subscribed by the Bank as a result of the Demerger.

In consideration for the sale of the shares in VeloBank, Promontoria made a payment to the Bank comprising:

- (i) a fixed price component of PLN 430 million, based on the net assets of the Consumer Business transferred by the Bank to VeloBank at their estimated value as at Demerger Effective Date, which was recognized in the Bank’s results in the second quarter of 2025; and
- (ii) the maximum amount provided for in the Agreement, serving as a temporary settlement, of the variable price component; the Bank will disclose the estimated amount of this component in a separate current report as soon as it has been determined.

Both the fixed and variable components of the sale price will be subject to adjustment on the terms provided for in the Agreement, in particular to reflect the final net asset value of the Consumer Business as at the Demerger Effective Date and the final business volumes of the Consumer Business as at the Demerger Effective Date. The Bank will publish information regarding the determination of the final adjusted sale price in a separate current report.