

Warsaw, 12 June 2026

## Current report 25/2026

**Subject:** Registration of the demerger of Bank Handlowy w Warszawie S.A.

**Legal basis:** Article 539 in connection with Article 402(1) § 1 of the Commercial Companies Code and Article 56 section 1 point 2 letter a of the Act on Public Offering

In reference to current reports of Bank Handlowy w Warszawie S.A. (the “**Bank**”) No. 12/2025 dated 27 May 2025, No. 32/2025 dated 25 June 2025, No. 17/2026 dated 8 May 2026, and No. 18/2026 dated 11 May 2026, the Management Board of the Bank announces that on 12 June 2026 (the “**Demerger Effective Date**”) the relevant registry court made an entry in the Register of Business Entities relating to the registration of the Bank’s demerger through separation of the Bank’s consumer business (the “**Consumer Business**”) (the “**Demerger**”) in favour of VeloBank S.A. (“**VeloBank**”).

The Demerger was effected through a demerger by separation in accordance with the procedure specified by Article 529 § 1 point 5 of the Commercial Companies Code. On the Demerger Effective Date an organised part of the business of the Bank, i.e. the Consumer Business, was transferred to VeloBank, while the remaining organised part of the business of the Bank i.e. the Bank’s continuing business, remains with the Bank.

As a result of the Demerger, the Bank acquired 744,843 series C ordinary registered shares in VeloBank. Pursuant to the agreement regarding the Demerger executed on 27 May 2025 between the Bank, VeloBank, Promontoria Holding 418 B.V. (the sole shareholder of VeloBank) (“**Promontoria**”) and Citibank Europe Plc, the aforementioned shares in VeloBank will be repurchased by Promontoria as soon as possible and no later than on the next business day after the Demerger Effective Date, which will be announced by the Bank in a separate current report.