

Warsaw, May 11, 2026

Current report 18/2026

Subject: Satisfaction of the final remaining condition precedent set out in the agreement regarding the exit of Bank Handlowy w Warszawie S.A. from the Consumer Business

Legal basis: Article 17 section 1 of the Regulation of the European Parliament and the Council (EU) No. 596/2014 of April 16, 2026 (MAR Regulation).

With reference to current report No. 12/2025 dated 27 May 2025 concerning the execution by Bank Handlowy w Warszawie S.A. (the "**Bank**") with VeloBank S.A. ("**VeloBank**"), Promontoria Holding 418 B.V. (the sole shareholder of VeloBank) and Citibank Europe Plc of an agreement regarding the demerger by separation (the "**Demerger**") of the Bank's consumer business (the "**Consumer Business**") in favour of VeloBank (the "**Agreement**"), the Management Board of the Bank hereby announces that on May 11, 2026, the final remaining condition precedent to the completion of the Bank's exit from the Consumer Business, as provided for in the Agreement, has been satisfied. On the aforementioned date, the parties to the Agreement confirmed that they achieved readiness to perform the technical and operational activities regarding the migration of the relevant systems in connection with the Demerger, as set out in the Agreement.

As a result of the foregoing, the Bank and VeloBank will submit to the registry courts motions connected with the registration of the Demerger. The registration of the Demerger is subject to the decision of the registry court. The Bank will announce the registration of the Demerger in a separate current report.