

Warsaw, May 29, 2025

Current Report No. 14/2025

Re: Opinion of the Supervisory Board on the motion of the Management Board concerning the distribution of net profit for the year 2024 and allocation of undistributed net profits from previous years

Legal basis: Art. 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).

With reference to the current report No. 10/2025 of May 19, 2025, the Management Board of Bank Handlowy w Warszawie S.A. ("the Bank") informs that on May 29, 2025, the Supervisory Board of Bank Handlowy w Warszawie S.A. adopted a resolution and gave a positive opinion on the submission to the Annual General Meeting of Shareholders of the motion of the Management Board on the distribution of net profit for 2024 in the amount of PLN 1,791,978,477.05 as follows:

- 1) dividend: PLN 1,342,776,931.65 which means that the dividend per share amounts to PLN 10.29,
- 2) leave net profit in the amount of PLN 449,201,545.40 undivided.

At the same time, the Supervisory Board considered and endorsed the motion of the Management Board concerning the dividend date to be July 7, 2025 (the dividend day) and the dividend payment date to be July 14, 2025 (the dividend payment date).

The dividend amount per share was calculated by dividing the dividend amount for shareholders by the total number of shares in the Bank reduced by the number of treasury shares held by the Bank. As a result, 130,493,385 shares participate in the dividend distribution.

At the same time the Supervisory Board of Bank Handlowy w Warszawie S.A. adopted a resolution and gave a positive opinion on the submission to the Annual General Meeting of Shareholders of the motion of the Management Board on the allocation of the entire undistributed net profit of the Bank from previous years in the amount of PLN 1,091,283,635.71 which consists of:

- 1) undistributed profit generated in 2018 in the amount of PLN 163,279,653.78
- 2) undistributed profit generated in 2019 in the amount of PLN 478,802,436.53
- 3) undistributed profit generated in 2024 in the amount of PLN 449,201,545.40

to the dividend capital provided that it is established by the General Meeting of Shareholders.

The proposal of the Management Board along with the opinion of the Supervisory Board will be submitted to the Annual General Meeting of Shareholders for approval by resolution.