

Warsaw, May 19, 2025

## **Current Report No. 10/2025**

### **Re: Information on the proposed distribution of net profit for 2024 and undistributed net profit from previous years**

**Legal basis:** Art. 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).

On May 19, 2025, the Management Board of Bank Handlowy w Warszawie S.A. ("Bank") adopted a resolution on the proposed distribution of net profit for the year 2024 and undistributed net profit from previous years.

The Management Board of the Bank recommended to distribute the profit for 2024 in the amount of PLN 1,791,978,477.05 as follows:

- 1) dividend: PLN 1,342,776,931.65 which means that the dividend per share amounts to PLN 10.29,
- 2) leave net profit in the amount of PLN 449,201,545.40 undistributed.

The Management Board of the Bank proposed to set the dividend date for July 7, 2025 (the dividend day) and the date of dividend payment for July 14, 2025 (the dividend payment date).

The dividend amount per share was calculated by dividing the dividend amount for shareholders by the total number of shares in the Bank reduced by the number of treasury shares held by the Bank. As a result, 130,493,385 shares participate in the dividend distribution.

The above proposal of dividend payment, representing 74.93% of the net profit for 2024, is in line with the individual recommendation of the Polish Financial Supervision Authority regarding the Bank's compliance with the requirements for the payment of 75% of the dividend from net profit generated in 2024, which the Bank informed about in the current report No. 6/2025 of March 13, 2025.

At the same time, the Bank's Management Board recommended to allocate the entire undistributed net profit of the Bank from previous years in the amount of PLN 1,091,283,635.71 which consists of:

- 1) Undistributed profit generated in 2018 in the amount of PLN 163,279,653.78
- 2) Undistributed profit generated in 2019 in the amount of PLN 478,802,436.53
- 3) Undistributed profit generated in 2024 in the amount of PLN 449,201,545.40

to the dividend capital provided that it is established by the General Meeting of Shareholders.

The recommendation of the Bank's Management Board will be submitted to the Supervisory Board for consideration and assessment, and then to the General Meeting for the purpose of adopting a resolution. The final decision on the distribution of the net profit for 2024 and

allocation of undistributed profits from previous years will be made by the Bank's General Meeting.