

Warsaw, February 23, 2024

Current Report No. 6/2024

Subject: Individual recommendation of the Polish Financial Supervision Authority regarding the dividend policy and recommendations for the Bank

Legal basis: Article 17 (1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 (MAR).

The Management Board of Bank Handlowy w Warszawie S.A. ("Bank") hereby announces that on February 23, 2024 it received a letter from the Polish Financial Supervision Authority ("PFSA") with an individual dividend recommendation for the Bank. The PFSA confirmed that the Bank fulfils the criteria for the payment of dividend up to 75% of the profit for 2023, however the maximum payout amount cannot exceed the amount of annual net profit reduced by the profit earned in 2023 and already included in own funds.

The Bank retained the amount of PLN 800 million from the net profit for the first half of 2023 and included it in Common Equity Tier 1 capital at the individual and consolidated level.

The PFSA also recommended not undertaking, without prior consultation with the supervisory authority, any actions outside the scope of the current business and operating activities, which could result in a reduction of the Bank's own funds, including possible dividend payments from undistributed profit from previous years as well as share buybacks and buyouts.