

Warsaw, August 14, 2024

**Current Report No. 34/2024**

**Subject: Impairment loss reducing goodwill in the Consumer Banking segment**

**Legal basis:** Art.17 (1) of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).

The Management Board of Bank Handlowy w Warszawie S.A. (“the Bank”) informs that in the process of preparation of the consolidated financial statement for the first half of 2024, a goodwill impairment test was performed by the Bank as of June 30th, 2024, which resulted in recognition of impairment loss reducing goodwill related to the Consumer Bank segment by PLN 180 million. The total amount of the impairment will have an impact on the Bank's financial results in the second quarter of 2024.

This is a one-off event, Bank’s liquidity and capital ratios significantly exceed regulatory requirements.

The key factor which triggered goodwill impairment in Consumer Banking segment were rising operating costs reflecting the impact of salary pressure.

At the same time, the Bank observes the continuation of positive business trends in Institutional Banking segment.

Disclosure of financial results for the first half of 2024 is scheduled for August 30th, 2024.