

Warsaw, June 7, 2024

Current report No. 25/2024

Subject: Amendment of draft resolution No. 23/2024 and No. 39/2024 of the Ordinary General Meeting of Bank Handlowy w Warszawie S.A. of June 19, 2024

Legal grounds: § 19 section 1 point 2) of the Regulation of the Minister of Finance of March 29, 2018 on Current and Periodic Information Published by Issuers of Securities and Conditions for Regarding Information Required by the Law of a Non-member State as Equivalent (Official Journal of 2018, item 757 with subsequent amendments).

With reference to the current report No. 12/2024 of May 7, 2024 regarding information on the proposed distribution of net profit for 2023 and current report No. 20/2024 of May 22, 2024 regarding drafts of resolutions of the Ordinary General Meeting of Bank Handlowy w Warszawie S.A. to be held on June 19, 2024, Management Board of Bank Handlowy w Warszawie S.A. ("Bank") informs about the change:

1. draft resolution No. 23/2024 of the Ordinary General Meeting of the Bank Handlowy w Warszawie S.A. of 19 June 2024 on distribution of the net profit for year 2023 to Item 5 Sub-point 8 of the Agenda of the Ordinary General Meeting held on 19 June 2024,

The change in the proposal for the distribution of net profit for 2023 is caused by the ongoing own shares buy-back process realized on the basis of Resolution No. 5/2022 of the Bank's Extraordinary General Meeting dated December 16, 2022, authorizing the Management Board to purchase the Bank's own shares and create a capital reserve for the Bank's own shares buy-back program in connection with the implementation of: (i) a share-based incentive plan for persons whose professional activities have a material impact on the Bank's risk profile, and (ii) a share-based incentive plan for selected Bank employees other than persons whose professional activities have a material impact on the Bank's risk profile.

Pursuant to generally applicable legal regulations, shares acquired by the Bank are excluded from the right to dividend. At the time the Management Board adopted the resolution on the proposed distribution of net profit for 2023, the exact number of shares subject to exclusion was not known due to the ongoing own shares buy-back process, therefore it was impossible to calculate the exact amount of dividend that could be paid and the amount of dividend per one share. Consequently, in the current report No. 12/2024 of May 7, 2024, Bank announced that the final amount for dividend payment, and thus for reserve capital, will depend on the number of own shares held by the Bank on the dividend date.

The total number of own shares that the Bank purchased by May 28, 2024 was published by the Bank in the current report No. 24/2024 of June 3, 2024 and amounts 172 550.

Due to the suspension of share purchases from May 29, 2024 until the dividend date and the determination of the final number of shares entitled to dividend (reducing the total number of shares - 130 659 600 by the shares purchased so far in the number of 172,550), the amount of net profit allocated to dividend for shareholders is PLN 1,454,930,607.50, and **the amount of dividend per one ordinary share is PLN 11.15**. The Bank's Management Board recommends allocating the remaining part of the net profit in the amount of PLN 800,259,737.96 to reserve capital.

2. draft resolution No. 39/2024 of the Ordinary General Meeting of the Bank Handlowy w Warszawie S.A. of 19 June 2024 regarding amendments to the Articles of Association of Bank Handlowy w Warszawie S.A. to Item 5 Sub-point 14 of the Agenda of the Ordinary General Meeting held on 19 June 2024

The Bank decided to change the draft resolution in terms of wording: § 5, section 4, point 5, § 5, section 4, point 16, § 5, section 4, point 17, § 5, section 4, point 21, § 5, section 4, point 23, § 29, section 1 of Articles of Association of Bank Handlowy w Warszawie S.A. ("Statute") in connection with comments received from the Polish Financial Supervision Authority as part of the proceedings regarding the issuance of the Polish Financial Supervision Authority's licence to amend the Statute.

The modified draft resolutions referred to above have been attached hereto. The content of the remaining draft resolutions to be the subject of the Ordinary General Meeting of Bank Handlowy w Warszawie S.A. convened on June 19, 2024, published in current report No. 20/2024 of May 22, 2024, No. 22/2024 of May 27, 2024 and No. 23/2024 of May 29, 2024, remain unchanged.