

Warsaw, May 21, 2024

Current Report No. 18/2024

Re: Opinion of the Supervisory Board on the motion of the Management Board concerning the distribution of net profit for the year 2023

Legal basis: Art. 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).

With reference to the current report No. 12/2024 of May 7, 2024, the Management Board of Bank Handlowy w Warszawie S.A. ("the Bank") informs that on May 21, 2024, the Supervisory Board of Bank Handlowy w Warszawie S.A. adopted a resolution and gave a positive opinion on the submission to the Annual General Meeting of Shareholders of the motion of the Management Board on the distribution of net profit for 2023 in the amount of PLN 2,255,190,345.46 as follows:

- 1) dividend: PLN 1,450,321,560.00
- 2) reserve capital: PLN 804,868,785.46

At the same time, the Supervisory Board considered and endorsed the motion of the Management Board concerning the dividend date to be June 27, 2024 (the dividend day) and the dividend payment date to be July 4, 2024 (the dividend payment date).

With reference to current report no. 27/2023 regarding obtaining the permission from the Polish Financial Supervision Authority to buy-back own shares and the commencement of the buy-back process by the Bank, the final amount for dividend payment, and thus for the reserve capital, will depend on the number of own shares held by the Bank on the dividend date.

In line with current reports No. 17/2023 and 20/2023, the part of net profit of 2023 in the amount of PLN 800 million was recognized in the Bank's Tier 1 capital.

The proposal of the Management Board along with the opinion of the Supervisory Board will be submitted to the Annual General Meeting of Shareholders for approval by resolution.