

Warsaw, May 21, 2024

Current Report No. 17/2024

Subject: Information about the appointment of President of the Management Board of Bank Handlowy w Warszawie S.A.

Legal basis: § 5 point 5) of the Ordinance of the Minister of Finance dated March 29, 2018 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Official Journal of 2018, item 757 with subsequent amendments).

Bank Handlowy w Warszawie S.A. (hereinafter referred to as: „the Bank”) announces that on May 26, 2024 the Supervisory Board of the Bank decided to appoint Ms. Elżbieta Światopełk-Czetwertyńska for the function of the President of Bank’s Management Board for another term of office. The term of office begins on January, 1 2025.

Ms. Elżbieta Światopełk-Czetwertyńska took the position of the Vice-President of the Bank’s Management Board on June 18, 2021, and on the day of obtaining the approval of the Polish Financial Supervision Authority, i.e. on October 8, 2021, the position of the President of the Bank’s Management Board.

Ms. Elżbieta Światopełk-Czetwertyńska has extensive, 30 years’ experience in the banking industry in Europe and Latin America.

Ms. Elżbieta Światopełk-Czetwertyńska joined Citigroup in July 1994 in Ecuador as Relationship Manger in the Corporate Bank. During 1999-2003, she worked in the Dominican Republic as the Head of Transaction Services, Asset Based Finance and the SME segment. Later, she moved to the United States for one year, to work in Internal Audit and Risk Review covering corporate credit in Latin America (LATAM). In 2004, Ms. Elżbieta Światopełk-Czetwertyńska moved to Europe and joined Bank Handlowy w Warszawie in the risk management area and in 2005 was appointed Senior Credit Officer. After three years, Ms. Elżbieta Światopełk-Czetwertyńska took the responsibility for the Central-East Region of the Commercial Bank in Poland. In October 2009 she was appointed country Head for the Commercial Bank and she held this position until 2013, when she moved to Colombia. In Colombia Ms. Elżbieta Światopełk-Czetwertyńska was responsible for running the Treasury and Trade Solutions business, where she successfully developed and executed a dynamic growth strategy. As part of the senior management team of Colombia and the Latam TTS Executive Committee, Ms. Elżbieta Światopełk-Czetwertyńska was involved in shaping the strategy of the franchise and the TTS business in the region. In November 1, 2015, Ms. Elżbieta Światopełk-Czetwertyńska was appointed Citi Country Officer and Banking, Capital Markets and Advisory Head for Ecuador. In March 2019, after a 6-year stay in Latin America, she moved back to Europe and was appointed Citi Country Officer for Switzerland, Monaco and Liechtenstein. In June 2021 she returned to Poland and joined the Management Board of Bank Handlowy w Warszawie S.A.

A year after taking over the role of Country Officer in Poland and President of the Management Board of the Bank, as part of her additional duties, Ms. Elżbieta Światopełk-Czetwertyńska took over the supervision of Citi's operations in Ukraine as Chair of the Supervisory Board of Citi Ukraine.

She was President of the Board of Directors of the Ecuadorian-American Chamber of Commerce, a member of the Board of Directors of the Ecuadorian Banking Association and the Junior Achievement Ecuador Foundation. In Switzerland, she was a member of the board of the Association of Foreign Banks. Currently, she is a member of the Council of the American Chamber of Commerce in Poland and the Polish Bank Association.

Ms. Elżbieta Światopełk-Czetwertyńska is a certified trainer in the field of leadership and sales and has conducted various trainings in the field of risk management.

Ms. Elżbieta Światopełk-Czetwertyńska graduated from University of Reading, England, U.K. as Bachelor of Science in Food Science, Food Economics & Marketing. She was Awarded First Class Honors Degree.

Ms. Elżbieta Światopełk-Czetwertyńska does not perform any competitive business activity to the Bank outside the Bank and she does not participate in a competitive company as a partner in a civil company, partnership, or joint stock company. She does not participate in a competitive legal entity as a member of its governing body.

Ms. Elżbieta Światopełk-Czetwertyńska is not listed in the Register of Insolvent Debtors kept on the basis of the Act of August 20, 1997 in the National Court Register.