

Current Report No. 1/2024

Subject: Information on treasury shares buy-back transactions

Legal basis: Article 5 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC and Article 2(2) and (3) of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No. 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards on conditions applicable to buy-back programs and stabilization measures (Delegated Regulation 2016/1052).

The Management Board of Bank Handlowy w Warszawie S.A. ("**Bank**") announces that the Bank has received a notification from the Brokerage Department of Bank Handlowy ("**DMBH**") indicating that in implementing the Bank's Treasury Shares buy-back program adopted by its Extraordinary General Meeting on December 16, 2022 (as announced by the Bank in its Current Report No. 34/2022 dated December 16, 2022 and No. 27/2023 dated December 29, 2023) on January 12, 2024, DMBH purchased the following shares for the account of the Bank:

- 1) The treasury shares were purchased on the basis of Resolution No. 5/2022 of the Bank's Extraordinary General Meeting dated December 16, 2022, authorizing the Management Board to purchase the Bank's treasury shares and create a capital reserve for the Bank's treasury shares buy-back program in connection with the implementation of: (i) a share-based incentive plan for persons whose professional activities have a material impact on the Bank's risk profile, and (ii) a share-based incentive plan for selected Bank employees other than persons whose professional activities have a material impact on the Bank's risk profile.
- 2) On January 12, 2024 DMBH purchased a total of 2,386 shares for the account of the Bank. The total value of the transactions was PLN 240,366 (two hundred forty thousand three hundred sixty six Polish zloty).
- 3) The average unit purchase price was PLN 100.74015088 (one hundred Polish zloty, seventy-four) per share.
- 4) The shares acquired in the transactions referred in item (2) above have the nominal value of PLN 4.00 (four) each, represent 0.001826% of the Bank's share capital and 0.001826% of the total number of votes at the Bank's General Meeting.
- 5) The purpose of the treasury shares buy-back is to transfer them to eligible persons under the incentive plans announced by the Bank in its Current Report No. 29/2022 of 7 November 2022 and No. 30/2022 of 14 November 2022 and No. 27/2023 of 29 December 2023.
- 6) On the date of this Current Report, the Bank has acquired a total of 2,386 treasury shares under the treasury shares buy-back program, representing 0.001826% of the Bank's share capital and 2,386 of votes at its General Meeting, which represents 0.001826% of the total number of votes at the Bank's General Meeting.

Details regarding the treasury shares buy-back transactions discussed in this Current Report are provided in an attachment hereto.