

Warsaw, April 6, 2023

Current report no. 9/2023

Subject: Information for the Annual General Meeting on the guidance of the KNF addressed to banks operating as joint stock companies on compliance with requirements for assessing the adequacy of internal regulations concerning their supervisory boards operations and its effectiveness

Legal basis: Paragraph 19 section 1) point 2 of the Ordinance of the Minister of Finance dated March 29, 2018 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state

Bank Handlowy w Warszawie S.A. hereby announces that on April 4th, 2023 it received the KNF's guidance on compliance with requirements for assessing the adequacy of internal regulations concerning their supervisory board's operations and its effectiveness arising from the KNF's Recommendation Z on internal governance in banks (hereinafter referred to as Guidance). Guidance is addressed to banks operating as joint stock companies and concerns the method of proper fulfillment of the requirements set out in Recommendation 8.9 of Recommendation Z on internal governance in banks.

In view of the KNF's expectation that banks should communicate Guidance to their general meetings, Bank Handlowy w Warszawie S.A. informs that Guidance has been posted on the Bank's website at <https://www.citibank.pl/poland/homepage/english/general-meetings-26042023.htm>, document titled: "The KNF's guidance on assessing the adequacy of internal regulations concerning their supervisory boards operations and its effectiveness", in relation to item 5 of the agenda of the Annual General Meeting convened for 26 April 2023 regarding, among other assessment of the effectiveness of the Supervisory Board's operation for 2022 and assessment of the adequacy of internal regulations regarding the functioning of the Supervisory Board in this period.