

Warsaw, September 29, 2023

## **Current Report No. 20/2023**

**Subject: Decisions of the Polish Financial Supervision Authority on the consent for recognition part of the first half of 2023 net profit in Tier 1 capital on a stand alone and consolidated basis.**

**Legal basis:** Article 17(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR)

In reference to current report of Bank Handlowy w Warszawie S.A. ("the Bank") No. 17/2023 of August 29, 2023 regarding the TLAC requirement for the Bank, the Management Board of the Bank announces that on September 29, 2023 the Bank received two decisions of the Polish Financial Supervision Authority ("PFSA") on the consent for:

1. recognition part of the net profit of a Bank for the first half of 2023 in the amount of PLN 800,000,000 (eight hundred million) in the Bank's Tier 1 capital,
2. recognition part of the consolidated net profit of the Capital Group of the Bank for the first half of 2023 in the amount of PLN 800,000,000 (eight hundred million) in the Group's prudentially consolidated Tier 1 capital.