

Warsaw, December 23, 2022

## Current Report No. 35/2022

**Subject: Letter from the Bank Guarantee Fund regarding the minimum requirement for own funds and eligible liabilities (MREL) for Capital Group of Bank Handlowy w Warszawie S.A.**

**Legal basis:** Art. 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR).

The Management Board of Bank Handlowy w Warszawie S.A. (“the Bank”), announces that on December 23, 2022 the Bank received a letter from the Bank Guarantee Fund (“BFG”) on the minimum requirement for own funds and eligible liabilities (“MREL”).

The MREL TREA requirement for the Bank on a consolidated data has been set at the level of 15.36%, which should be met by own funds and eligible liabilities meeting the subordination requirement at the level of 15.36% TREA by 31 December 2023.

The MREL TEM requirement for the Bank on a consolidated data has been set at the level of 5.91% TEM and should be met by own funds and eligible liabilities meeting the subordination requirement at the level 5.89% TEM by 31 December 2023.

In addition, the BFG has set the path to reach the target MREL requirement as of 31 December 2022:

- MREL TREA mid-term requirement: 11.68%
- MREL TREA subordinated interim requirement: 11.68%
- MREL TEM mid-term requirement: 4.46%
- MREL TEM subordinated interim requirement: 4.45%