

Warsaw, 29th September 2022

Current Report no. 27/2022

Subject: Information on the change of the function held in the Management Board of Bank Handlowy w Warszawie S.A.

Legal basis: § 5 point 5) of the Ordinance of the Minister of Finance dated March 29, 2018 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Official Journal of 2018, item 757).

Bank Handlowy w Warszawie S.A. (“the Bank”) announces that on September 29, 2022, the Supervisory Board of the Bank decided to change the function performed by Ms. Katarzyna Majewska in the Management Board of Bank Handlowy w Warszawie S.A. from a Member of the Management Board to the Vice President of the Management Board. As part of the internal division of powers in the Bank's Management Board, Ms. Katarzyna Majewska will be the Vice President of the Management Board responsible for operations and technology.

Information on the education, qualifications, and description of the professional career of Ms. Katarzyna Majewska along with information about the positions she previously occupied were indicated in the current report No. 38/2021 of December 3, 2021, on the appointment of Ms. Katarzyna Majewska to the Management Board of the Bank.

Ms. Katarzyna Majewska does not perform any business activity outside the Bank, and therefore she does not perform any activity competitive to Bank Handlowy w Warszawie S.A., she does not participate in a competitive company as a partner in a civil company, partnership, or joint stock company, neither does she participate in a competitive legal person as a member of its governing body.

Ms. Katarzyna Majewska is not listed in the Register of Insolvent Debtors kept on the basis of the Act of August 20, 1997 on the National Court Register.