

# Letter from the President of the Management Board

Dear All,

I am proud to present to you Citi Handlowy's annual report for 2025, which was a pivotal year for our future. We announced our strategic plans for the future and the sale of the consumer banking business. This opens a new chapter in the history of our institution – the Bank for Global Business.

Our ambition is for Citi Handlowy to be the preeminent banking partner for clients with international needs and aspirations. As the most global bank in Poland, with 155 years' experience in the Polish market, we are fully committed to supporting the country's economic growth and development. We want to be a trusted partner in Poland's strategic priorities, such as defense and energy transition.

The effectiveness of our strategy is already reflected in the bank's financial results, presented in detail in this report, which I encourage you to read. The volume of loans in institutional banking grew faster than the market average and reached record high. We were an active participant and leader in many key transactions in institutional banking. We provided clients with global financial solutions, top-notch knowledge and expertise, supporting them in business growth and during times of dynamic volatility in the markets.

We consistently share our success with shareholders. Last year, we significantly increased our value for investors, paying out almost 1.8 billion zloty in dividends.

Citi Handlowy is also becoming more digital. Last year, we implemented the world's leading solutions for institutional banking clients, such as the CitiVelocity currency exchange platform and the global Digital Signer Management tool, honored with the "2025 Digital Banker Global Transaction and Innovation Awards". At the same time, we provided our employees with access to advanced tools based on artificial intelligence. Our goal is to free talent from routine tasks and enable them to focus on the strategic development of our business.

Our mission goes far beyond our business goals. For years, Citi Handlowy has been a bank involved in social projects and the development of civil society. In 2025, in cooperation with Polish NGOs, we actively supported the empowerment of women in the labor market, the integration of refugees from Ukraine, youth education, and sustainable development, including the fight against food poverty. Combining our passion for sport with philanthropy, the Live Well at Citi team once again donated funds to co-finance the "Be Active" project of the Polish Paralympic Committee, opening the door to sports for children and young people with disabilities. On the 20th anniversary of the Citi Global Community Day, our volunteers carried out nearly 148 volunteer projects throughout Poland, reaching almost 20,000 beneficiaries with help.

In mid-2026, we plan to migrate our consumer banking to VeloBank. After the completion of the sale process, we will become the only bank in Poland fully focused and specialized exclusively in institutional banking. This opens a new chapter for us, and I am confident that we will take full advantage of this historic opportunity to strengthen our position in the market in this segment.



Thank you for your trust and support during this very important period of transformation. I am deeply convinced that thanks to our strategy and the commitment of our employees, we will play an increasingly important role in the development of the Polish economy in the coming years, consistently creating sustainable value for our shareholders.

Sincerely Yours,

Elżbieta Czetwertyńska

President of the Management Board of Bank Handlowy w Warszawie S.A.