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CITI HANDLOWY'S EARNINGS IN THIRD QUARTER 2025

3Q Revenues

1.01B PLN

3Q Net Income

469M PLN

3Q ROE

17.1%

In the third quarter 2025, Citi Handlowy's net income amounted to PLN 469 million. It is a 14% decline compared with the same quarter last year. ROE stood at 17.1%, and the TLAC TREA capital ratio at 25.6%.

Total revenues reached PLN 1.01 billion (-7% y/y). Net interest income decreased by 11% y/y to PLN 733 million as a result of lower interest rates. At the same time, net fee and commission income rose by 7% y/y to PLN 152 million, driven by the bank's custody operations. Citi Handlowy's operating expenses including depreciation amounted to PLN 359 million, which was an increase by 4% from the same period in 2024. Loans increased by 14% y/y, and deposits by 16% y/y. The cost-to-income ratio was 36%.

Citi Handlowy is re-positioning its business and dynamically expanding institutional banking. The third quarter was another in a row, in which the bank grew significantly in this business. Loans increased by as much as 27 percent y/y, compared to the 6 percent average growth in the sector. The most dynamic growth in assets was in the largest corporate client's segment (+45% y/y)

In line with the new strategic directions announced in May, the bank supports the country's key priorities. Citi Handlowy provided another loan to the European Bank for Reconstruction and Development in the amount of PLN 400 million, supporting EBRD's projects, including those related to transformation of the energy sector, decarbonization of the economy and supporting Polish's economic growth. Citi Handlowy was also a partner of Kaucja.pl-Krajowy System Kaucyjny in the implementation of the direct recycling system, which was launched in Poland on October 1.

Citi Handlowy's Consumer Banking keeps good growth dynamics. The number of affluent clients increased by 10% y/y; deposit balances increased by 7% y/y and funds in investment products were higher by 18% y/y. The balance of mortgage products grew by 2% y/y. Citi Handlowy's share in credit card market in terms of value of loans granted on credit cards

CEO COMMENT

Elżbieta Czetwertyńska, Chief Executive Officer of Citi Handlowy: „The third quarter once again showed that the focused execution of the Global Business Bank strategy was reflected in institutional banking results. I am proud to say that credit volumes in this segment grew by 27% y/y, which is more than four times faster than the market, and deposits by 22% compared to a 12% growth in the banking sector.”

„We participated in key transactions. We delivered not only financial solutions to our clients, but also global expertise in economic and geopolitical matters, to help them plan their companies' future.”

„The migration of the consumer business to Velo Bank is moving according to plan. In this business, we are growing in strategic segments, which proves that our customers trust our team and our solutions.”

CFO COMMENT

Patrycjusz Wójcik, Chief Financial Officer of Citi Handlowy:

"We are seeing growth in client activity and are well positioned to support our clients further. Our capital ratios are at a high level."

"We are also executing our dividend bank policy. In July, we paid a second record dividend of PLN 10.29 per share, and at the end of October an additional dividend of PLN 3.44 per share."

"The cost-to-income ratio in institutional banking was 23% in the third quarter, which confirms the very efficient operating model of this segment."

was at 15%. The sales volume of cash loans and credit card loans in the third quarter increased by 17% y/y. The balance of cash loans increased by 5% y/y.

Citi Handlowy continues its policy of sharing profits with shareholders. According to what was announced in May – after paying the second highest dividend in history of PLN 1.3 billion this year, in the third quarter the bank paid out an additional PLN 448.55 million to shareholders.

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Bank Handlowy w Warszawie SA (Citi Handlowy) to jedna z największych instytucji finansowych w Polsce, oferująca bogaty i nowoczesny asortyment produktów i usług bankowości korporacyjnej, inwestycyjnej i detalicznej. Bank Handlowy obsługuje niemal 5,5 tys. klientów korporacyjnych i ok. 567 tys. klientów indywidualnych. Przynależność do Citigroup, największej na świecie instytucji finansowej, zapewnia klientom Citi Handlowego dostęp do usług finansowych w ponad 100 krajach.

Citi jest wiodącym partnerem bankowym dla instytucji o potrzebach transgranicznych, globalnym liderem w zarządzaniu aktywami i cenionym bankiem dla klientów indywidualnych na rodzimym rynku w Stanach Zjednoczonych. Citi prowadzi działalność w ponad 180 krajach i jurysdykcjach, zapewniając korporacjom, rządowi, inwestorom, instytucjom i osobom prywatnym szeroką gamę produktów i usług finansowych. Dodatkowe informacje można znaleźć na stronie www.citigroup.com | X: @Citi | LinkedIn: www.linkedin.com/company/citi | YouTube: www.youtube.com/citi | Facebook: www.facebook.com/citi