

The data contained in this document are preliminary. Final financials will be presented in the Consolidated Annual Report of the Bank's Capital Group for the year ended December 31, 2022 and in the Bank's Annual Report for the year ended December 31, 2022, which will be disclosed on 22 March 2023

Subject: Information on the preliminary unaudited consolidated financial statements of the Capital Group of Bank Handlowy w Warszawie S.A. for 2022

Bank Handlowy w Warszawie S.A. (hereinafter referred to as "the Bank", "Citi Handlowy") hereby presents the preliminary unaudited consolidated financial results of the Capital Group of Bank Handlowy w Warszawie S.A. (hereinafter referred to as "the Group") for 2022.

In 2022 the Group recorded preliminary net profit amounting to PLN 1,545.7 million, which was higher by PLN 828.2 million (i.e. 115.4%) comparing to the profit for 2021. The increase in net profit was driven by higher revenues, which grew by PLN 1,293.4 million (i.e. 54.9% YoY) to the level of PLN 3,647.5 million. The driving factor impacting the increase in revenues was higher net interest income realized mainly in the area of treasury activity due to an unprecedented interest rate increase cycle, raised by the Monetary Policy Council (reference rate increased from 1.75% at the end of 2021 to 6.75% at the end of 2022). In segments view, the revenues in 2022 in Institutional Banking segment increased by PLN 879.5 million (i.e. 50.8% YoY), while the Consumer Banking segment also recorded an increase in revenues by PLN 413.9 million (i.e. by 66.6% YoY).

The preliminary stand-alone net profit of the Bank (distributable) for 2022 amounted to PLN 1,569.3 million and was higher by PLN 853.3 million than the profit for 2021.

The Group's key business achievements in 2022 are as follows:

- **The Bank granted a total of PLN 5.7 billion in financing for clients of Institutional Banking**, of which PLN 2.8 billion for Commercial Banking Clients, PLN 1.6 billion for Corporate Clients and PLN 1.4 billion for Global Clients - as a result the **credit volumes in this segment increased by 8% YoY**
- The Bank supported clients in effective foreign currency risk management in volatile markets environment - as a consequence, the **FX volumes in the Institutional Banking segment increased by 30% YoY;**
- Also, **the Bank supported initiatives in the area of sustainable growth**, including for example: granting financing for the leader in the recycling industry, as well as granting a guarantee line for a company from the retail industry, based on the implementation of goals in the area of responsible business. As a result, only in 2022 **the Bank realized 38 % of the goal defined in the bank's strategy for 2022-2024 regarding PLN 1 billion in green assets;**
- In the Consumer Banking area, the Group continued its growth in the Wealth Management area, as evidenced by the **increase in the number of affluent clients (Citi Private Client) by 8% YoY. As a result, deposits of individual customers grew by 6% YoY** (dynamics higher than in the banking sector), which shows that the Bank has built an attractive offer for its clients;
- The Bank also focused on improving customer experience, incl. digital tools such as CitiKantor. **FX transactions volumes in the Consumer Banking segment increased by 75% YoY, and the number of FX transactions increased by 31% YoY;**

At the same time, in 2022, the Group maintained a strong and safe capital position, achieving a total capital ratio of 17.6% as at the end of December 2022.

Consolidated income statement

PLN '000	2022	2021	Change	
			PLN '000	%
Net interest income	2,740,874	788,061	1,952,813	247.8%
Net fee and commission income	579,715	649,868	(70,153)	(10.8%)
Dividend income	11,089	10,959	130	1.2%
Net income on trade financial instruments and revaluation	647,198	514,603	132,595	25.8%
Net gain/(loss) on debt investment financial assets measured at fair value through other comprehensive income	(323,054)	414,599	(737,653)	(177.9%)
Net gain/(loss) on equity investments and other instruments measured at fair value through income statement	10,886	53,214	(42,328)	(79.5%)
Net gain on hedge accounting	(1,814)	(6,421)	4,607	(71.7%)
Net other operating income	(17,352)	(70,770)	53,418	(75.5%)
Total income	3,647,542	2,354,113	1,293,429	54.9%
General administrative expenses and depreciation	(1,337,859)	(1,202,575)	(135,284)	11.2%
General administrative expenses	(1,234,843)	(1,090,742)	(144,101)	13.2%
Amortization and depreciation	(103,016)	(111,833)	8,817	(7.9%)
Net gain on sale of other assets	2,869	(658)	3,527	(536.0%)
Provisions for expected credit losses on financial assets and provisions for off-balance sheet commitments	(104,840)	(38,784)	(66,056)	170.3%

PLN '000	2022	2021	Change	
			PLN '000	%
Tax on some financial institutions	(213,024)	(161,160)	(51,864)	32.2%
Profit before tax	1,994,688	950,936	1,043,752	109.8%
Corporate income tax	(449,008)	(233,468)	(215,540)	92.3%
Net profit	1,545,680	717,468	828,212	115.4%

The main drivers of the operating income of the Group in 2022 were the following:

- **Net interest income** amounted to PLN 2,740.9 million in comparison to PLN 788.1 million in 2021, which means an increase by PLN 1,952.8 million (which is 247.8% YoY).

Interest income amounted to PLN 3,332.8 million in 2022 and was higher by 2,508.6 PLN million (which is 304.3%) in comparison to 2021. Amounts due from customers, which are the main source of interest income reached level of PLN 1,482.9 million in 2022 and was higher by PLN 912.0 million (i.e. 159.7% YoY). This was due to the ongoing cycle of tightening monetary policy by the Monetary Policy Council and also due to increase in credit volumes in the area of Institutional Banking.

The largest nominal increase by PLN 1,193.1 million (i.e. 623.2% YoY) was recorded in interest income on investment debt securities, which was due to the increase in market interest rates and consistent repositioning of the balance structure.

Interest expenses in 2022 also increased significantly - at the end of 2022 they amounted to PLN 591.9 million and were higher by PLN 555.7 million compared to 2021. The largest nominal increase of PLN 288.0 million concerned amounts due to non-financial sector, mainly in the area of Consumer Banking. The Bank effectively increased the number of customers in strategic segments, which contributed to the growth of the volume of time deposits over 4 times YoY.

Net interest income

PLN '000	2022	2021	Change	
			PLN '000	%
Interest income from:	3,187,563	772,212	2,415,351	312.8%
financial assets measured at amortized cost	1,803,001	580,773	1,222,228	210.4%
Balances with Central Bank	144,562	4,292	140,270	3268.2%
Amounts due from banks	175,496	5,488	170,008	3097.8%
Amounts from customers, including:	1,482,943	570,993	911,950	159.7%
financial sector entities	167,305	32,297	135,008	418.0%
non-financial sector entities	1,315,638	538,696	776,942	144.2%
credit cards	373,279	153,299	219,980	143.5%
Financial assets measured at fair value through comprehensive income	1,384,562	191,439	1,193,123	623.2%
Debt investment financial assets measured at fair value through comprehensive income	1,384,562	191,439	1,193,123	623.2%
Similar income from:	145,241	52,037	93,204	179.1%
Debt securities held-for-trading	118,664	15,770	102,894	652.5%
Liabilities with negative interest rate	24,126	35,362	(11,236)	(31.8%)
Derivatives in hedge accounting	2,451	905	1,546	170.8%
Total:	3,332,804	824,249	2,508,555	304.3%
Interest expense and similar charges for:				
financial liabilities measured at amortized cost	(588,862)	(17,519)	(571,343)	3261.3%
Amounts due to Central Bank	(4)	-	(4)	-
Amounts due to banks	(155,428)	(5,907)	(149,521)	2531.3%
Amounts due to financial sector entities	(137,054)	(3,166)	(133,888)	4228.9%
Amounts due to non-financial sector entities	(292,450)	(4,418)	(288,032)	6519.5%
Leasing	(3,926)	(4,028)	102	(2.5%)
Assets with negative interest rate	(2,952)	(3,154)	202	(6.4%)
Derivatives in hedge accounting	(116)	(15,515)	15,399	(99.3%)
Total:	(591,930)	(36,188)	(555,742)	1535.7%
Net interest income	2,740,874	788,061	1,952,813	247.8%

- **Net fee and commission income** in the amount of PLN 579.7 million compared to PLN 649.9 million in 2021 - a decrease by PLN 70.2 million (i.e. 10.8%). The decrease in net fee and commission income concerned both the Institutional Banking segment (a decrease by PLN 32.8 million, i.e. 7.5% YoY) and the Consumer Banking segment (decrease by PLN 37.4 million, i.e. at 17.3 YoY). In the area of Institutional Banking, the largest decrease was recorded by the brokerage activities due to the weakening of investors' sentiment on the capital market and the suspension of planned transactions. In the Consumer Banking segment, revenues from the sale of insurance and investment products recorded the largest decrease due to the prevailing bear market on capital markets in 2022 and high market interest rates. That's why the clients were more interested in the deposit offer.

On the other hand, the Bank recorded an increase in revenues in the area of transactional banking due to higher revenues from payment and credit cards (corporate cards) - an increase in the value of non-cash transactions by 83% for credit cards. Revenues from payment orders also increased (including the increase in instant payment volumes by 277% YoY).

Net fee and commission income

PLN '000	2022	2021	Change	
			PLN '000	%
Fee and commission income				
Loans	55,513	61,528	(6,015)	(9.8%)
Account maintenance	125,129	139,486	(14,357)	(10.3%)
Insurance and investment products	44,946	67,165	(22,219)	(33.1%)
Payment and credit cards	131,816	122,669	9,147	7.5%
Payment orders	104,248	95,208	9,040	9.5%
Custody services	121,685	121,523	162	0.1%
Brokerage operations	48,029	71,167	(23,138)	(32.5%)
Cash management services	20,233	19,432	801	4.1%
Financial liabilities granted	27,371	24,587	2,784	11.3%
Other	9,214	20,134	(10,920)	(54.2%)
Total	688,184	742,899	(54,715)	(7.4%)
Fee and commission expense				
Payment and credit cards	(35,754)	(24,917)	(10,837)	43.5%
Brokerage operations	(15,861)	(13,843)	(2,018)	14.6%
Fees paid to the National Depository for Securities (KDPW)	(28,563)	(29,770)	1,207	(4.1%)
Brokerage fees	(4,313)	(4,529)	216	(4.8%)
Other	(23,978)	(19,972)	(4,006)	20.1%
Total	(108,469)	(93,031)	(15,438)	16.6%
Net fee and commission income	579,715	649,868	(70,153)	(10.8%)

- **Other operating income (i.e. non-interest and non-commission income)** amounting to PLN 327.0 million in comparison to PLN 916.2 million in 2021 (decrease by PLN 589.2 million). The biggest impact on this change had a decrease in the result on investment debt financial assets due to the change in environment of debt market in 2022 comparing to 2021. On the other hand, it was partially offset by higher FX income, mainly due to higher volumes in Institutional Banking (by 30% YoY).
- **General administrative and depreciation expenses** of PLN 1,337.9 million in 2022, which means an increase in expenses by PLN 135.3 million (i.e. 11.2% YoY) as a result of higher staff expenses (remuneration costs increased by PLN 35.1 million, i.e. 8.7% YoY) due to the prevailing inflation pressure, administrative expenses, including higher Bank Guarantee Fund costs (increase by PLN 33.7 million, i.e. 44.3% year) and higher telecommunication fees and hardware purchase costs (an increase of PLN 30.3 million, i.e. 14.8%).

General administrative expenses and depreciation expense

PLN '000	2022	2021	Change	
			PLN '000	%
Staff expenses				
Remuneration costs	(439,845)	(404,710)	(35,135)	8.7%
Bonuses and rewards	(83,559)	(79,769)	(3,790)	4.8%
Social security costs	(72,133)	(63,386)	(8,747)	13.8%
Administrative expenses	(639,306)	(542,877)	(96,429)	17.8%
Telecommunication fees and hardware purchase costs	(235,635)	(205,290)	(30,345)	14.8%
Costs of external services, including advisory, audit and consulting	(49,200)	(48,951)	(249)	0.5%
Building maintenance and rent costs	(59,472)	(50,085)	(9,387)	18.7%

PLN '000	2022	2021	Change	
			PLN '000	%
Advertising and Marketing costs	(37,707)	(34,157)	(3,550)	10.4%
Cash management services, clearing house (KIR) services and other transactional costs	(36,786)	(38,475)	1,689	(4.4%)
Costs of external services concerning distribution of banking products	(46,306)	(42,390)	(3,916)	9.2%
Postal services, office supplies and printmaking costs	(6,325)	(6,062)	(263)	4.3%
Training and education costs	(2,182)	(934)	(1,248)	133.6%
Banking and capital supervision costs	(7,702)	(6,724)	(978)	14.5%
Bank Guarantee Funds costs	(110,937)	(77,195)	(33,742)	43.7%
Other costs	(47,054)	(32,614)	(14,440)	44.3%
Depreciation/amortization of tangible and intangible assets	(103,016)	(111,833)	8,817	(7.9%)
General administrative expenses and depreciation expense in total	(1,337,859)	(1,202,575)	(135,284)	11.2%

- **Provision for expected credit losses** on financial assets and provisions for off-balance sheet commitments amounted to PLN 104.8 million (negative impact on P&L) versus PLN 38.8 million in 2021. The largest nominal change in the amount of net write-offs concerned the Institutional Banking segment (deterioration by PLN 83.9 million YoY), due to the deterioration of macroeconomic outlook (especially economic slowdown and the maintaining high level of inflation). The increase in net write-offs in Institutional Banking was partially offset by their decrease in the Consumer Banking segment (improvement of the provision for expected credit losses by PLN 17.9 million YoY).

Provision for expected credit losses on financial assets and provisions for off-balance sheet commitments

PLN '000	2022	2021	Change	
			PLN '000	%
Provision for expected credit losses on receivables, incl.:	(89,533)	(54,549)	(34,984)	64.1%
Provision for expected credit losses - stage 1	(6,786)	40,690	(47,476)	(116.7%)
Provision for expected credit losses - stage 2	(19,312)	(37,444)	18,132	(48.4%)
Provision for expected credit losses - stage 3	(64,378)	(57,795)	(6,583)	11.4%
Provision for expected credit losses - assets granted with impairment	943	-	943	-
Provision for granted financial and guarantee commitments	(10,879)	13,710	(24,589)	(179.4%)
Provision for expected credit losses on debt investment financial assets measured at fair value through other comprehensive income	(4,428)	2,055	(6,483)	(315.5%)
Provision for expected credit losses on financial assets	(104,840)	(38,784)	(66,056)	170.3%

Consolidated statement of comprehensive income

PLN '000	2022	2021
Net profit	1,545,680	717,468
Other comprehensive income, that is or might be subsequently reclassified to profit or loss:	(261,421)	(762,051)
Remeasurement of financial assets measured at fair value through other comprehensive income (net)	(523,184)	(426,210)
Profit or loss reclassification to income statement after derecognition of financial assets measured at fair value through other comprehensive income (net)	261,674	(335,825)
Currency translation differences	89	(16)
Other comprehensive income, that cannot be subsequently reclassified to profit or loss	7,299	3,802
Net actuarial profits on specific services program valuation	7,299	3,802
Other comprehensive income net of tax	(254,122)	(758,249)
Total comprehensive income	1,291,558	(40,781)

Consolidated statement of financial position

As of December 31, 2022, total assets of the Group amounted to PLN 69.8 billion, up by PLN 7.9 billion (i.e. 12.8% compared to the end of 2021).

The largest share in the total assets of the Group at the end of December 2022 were investment debt financial assets (53.3% of total assets), whose balance increased at the end of 2022 by PLN 16.6 billion, i.e. 80.6% inter alia as a result of the continuation of the purchase of short-term cash bills.

Amounts due from customers, which were the second largest item in the balance sheet (31,0% of total assets) amounted to PLN 21.6 billion at the end of 2022 and slightly increased by PLN 292.9 million (i.e. 1.4%) comparing to the end of 2021 due to the higher credit volumes in the Institutional Banking segment.

The value of net loans in the Institutional Banking segment, representing the sum of amounts due from both financial sector and non-financial sector entities, amounted to PLN 15.5 billion, which means an increase of PLN 1.2 billion (i.e. 8.1%) compared to the end of 2021. The increase in credit volumes was observed mainly in Commercial Banking and global clients segments.

The volume of net loans granted to individual customers dropped by PLN 864.8 million (or 12.4%) to PLN 6.1 billion compared to the end of December 2021 mainly due to high market interest rates. The drop in loans concerned both unsecured receivables (a decrease by PLN 646.0 million, i.e. 14.1% YoY) mainly due to a lower cash loan balance, as well as a decline in mortgage loans (decrease by PLN 218.8 million, i.e. 9.2% YoY), which resulted, among others, from partial overpayments of mortgage loans.

As of the end of 2022 total liabilities amounted to PLN 61.8 billion, up by PLN 7.4 billion (or 13.5%) compared to the end of 2021.

As of the end of 2022 amounts due to customers were the dominant source of financing of the Group's activity (they accounted for 72.4% of the Group's liabilities and equity) and amounted to PLN 50.5 billion at the end of 2022, which means an increase by PLN 7.0 billion (i.e. 16.1%) as compared to the end of 2021. At the same time, funds on current accounts were a dominant position in amounts due to customers with a share of 70.6% (a decrease by 16.2 percentage point in relation to the end of 2021), as a result of the continuation of the time deposit balance growth trend among individual and institutional clients due to attractive interest rates on this deposits.

Consolidated statement of financial position

PLN '000	State as at		Change	
	31.12.2022	31.12.2021	PLN '000	%
ASSETS				
Cash and balances with the Central Bank	595,969	6,526,743	(5,930,774)	(90.9%)
Amounts due from banks	1,043,968	967,677	76,291	7.9%
Financial assets held-for-trading	7,029,163	9,956,212	(2,927,049)	(29.4%)
<i>Assets pledged as collateral</i>	60,988	-	60,988	-
Hedging derivatives	623	119,290	(118,667)	(99.5%)
Debt financial assets measured at fair value through other comprehensive income	37,180,808	20,590,284	16,590,524	80.6%
<i>Assets pledged as collateral</i>	697,698	748,763	(51,065)	(6.8%)
Equity and other instruments measured at fair value through income statement	106,144	97,316	8,828	9.1%
Amounts due from customers	21,620,507	21,327,600	292,907	1.4%
Tangible fixed assets	455,418	451,671	3,747	0.8%
Intangible assets	1,263,863	1,243,160	20,703	1.7%
Income tax assets	-	54,721	(54,721)	(100.0%)
Deferred income tax asset	287,368	264,313	23,055	8.7%
Other assets	217,571	257,621	(40,050)	(15.5%)
Fixed assets held-for-sale	-	6,163	(6,163)	(100.0%)
Total assets	69,801,402	61,862,771	7,938,631	12.8%
LIABILITIES				
Due to banks	4,794,671	3,383,353	1,411,318	41.7%
Financial liabilities held-for-trading	4,896,099	6,588,482	(1,692,383)	(25.7%)
Hedging derivatives	6,917	-	6,917	-
Due to customers	50,512,860	43,507,474	7,005,386	16.1%
Provisions	112,507	142,024	(29,517)	(20.8%)
Current income tax liabilities	245,937	5,974	239,963	4016.8%
Provision on deferred income tax	165	-	165	-
Other liabilities	1,272,001	852,069	419,932	49.3%

PLN '000	State as at		Change	
	31.12.2022	31.12.2021	PLN '000	%
Total liabilities	61,841,157	54,479,376	7,361,781	13.5%
EQUITY				
Share capital	522,638	522,638	-	-
Share premium	3,001,259	3,001,699	(440)	-
Revaluation reserve	(573,528)	(312,018)	(261,510)	83.8%
Other reserves	2,833,345	2,814,030	19,315	0.7%
Retained earnings	2,176,531	1,357,046	819,485	60.4%
Total equity	7,960,245	7,383,395	576,850	7.8%
Total liabilities and equity	69,801,402	61,862,771	7,938,631	12.8%

Amounts due from customers - credit risk classification

PLN '000	31.12.2022	31.12.2021	Change	
			PLN '000	%
Loans without recognized impairment (Stage 1), including:	19,027,051	19,571,178	(544,127)	(2.8%)
financial sector entities	3,813,160	3,443,448	369,712	10.7%
non-financial sector entities	15,213,891	16,127,730	(913,839)	(5.7%)
institutional clients*	10,162,452	9,948,056	214,396	2.2%
individual customers	5,051,439	6,179,674	(1,128,235)	(18.3%)
Loans without recognized impairment (Stage 2), including:	2,558,056	1,744,692	813,364	46.6%
financial sector entities	869	2	867	43350.0%
non-financial sector entities	2,557,187	1,744,690	812,497	46.6%
institutional clients*	1,484,776	917,951	566,825	61.7%
individual customers	1,072,411	826,739	245,672	29.7%
Loans with recognized impairment (Stage 3), including:	874,631	900,413	(25,782)	(2.9%)
financial sector entities	-	-	-	-
non-financial sector entities	874,631	900,413	(25,782)	(2.9%)
institutional clients*	455,104	466,719	(11,615)	(2.5%)
individual customers	419,527	433,694	(14,167)	(3.3%)
Purchased or originated credit-impaired loans, including:	16,948	-	16,948	-
financial sector entities	16,948	-	16,948	-
institutional clients*	7,007	-	7,007	-
individual customers	9,941	-	9,941	-
Total gross loans to customers, including:	22,476,686	22,216,283	260,403	1.2%
financial sector entities	3,814,029	3,443,450	370,579	10.8%
non-financial sector entities	18,662,657	18,772,833	(110,176)	(0.6%)
institutional clients*	12,109,339	11,332,726	776,613	6.9%
individual customers	6,553,318	7,440,107	(886,789)	(11.9%)
Expected credit losses	(856,179)	(888,683)	32,504	(3.7%)
Total net amounts due from customers	21,620,507	21,327,600	292,907	1.4%
Expected credit losses provisions coverage ratio	74.8%	78.8%		
institutional clients*	72.1%	76.1%		
individual customers	77.6%	81.7%		
Non-performing loans ratio (NPL)**	4.0%	4.1%		

* Institutional clients include enterprises, the public sector, state-owned and private companies, co-operatives, individual enterprises, non-commercial institutions acting for the benefit of households.

** Non-performing loans ratio defined as relations of loans with recognized impairment (stage 3 and POCI) to total gross loans.

Customer net receivables

PLN '000	31.12.2022	31.12.2021	Change	
			PLN '000	%
Receivables from financial sector entities	3,810,512	3,440,104	370,408	10.8%
Loans	3,810,512	3,440,104	370,408	10.8%
Receivables from non-financial sector entities including:	17,809,995	17,887,496	(77,501)	(0.4%)
Institutional customers*	11,695,148	10,907,847	787,301	7.2%
Individual customers, including:	6,114,847	6,979,649	(864,802)	(12.4%)
Unsecured receivables including:	3,942,773	4,588,736	(645,963)	(14.1%)
Credit cards	2,385,671	2,724,349	(338,678)	(12.4%)
Cash loans	1,504,606	1,817,502	(312,896)	(17.2%)
Mortgage loans	2,172,074	2,390,913	(218,839)	(9.2%)
Total net customer receivables	21,620,507	21,327,600	292,907	1.4%

* Institutional customers include enterprises, public sector, public and private companies, cooperatives, individual enterprises, non-commercial institutions operating for households.

Customer liabilities

PLN '000	31.12.2022	31.12.2021	Change	
			PLN '000	%
Current accounts of:	35,663,793	37,756,591	(2,092,798)	(5.5%)
financial sector entities	1,166,947	1,105,149	61,798	5.6%
non-financial sector entities, including:	34,496,846	36,651,442	(2,154,596)	(5.9%)
institutional customers*, including:	22,368,700	21,143,129	1,225,571	5.8%
individual customers	12,128,146	15,508,313	(3,380,167)	(21.8%)
Term deposits from:	13,131,695	5,025,351	8,106,344	161.3%
financial sector entities	2,468,204	2,087,711	380,493	18.2%
non-financial sector entities, including:	10,663,491	2,937,640	7,725,851	263.0%
institutional customers*, including:	4,992,903	1,628,937	3,363,966	206.5%
individual customers	5,670,588	1,308,703	4,361,885	333.3%
Total customers deposits	48,795,488	42,781,942	6,013,546	14.1%
Other liabilities to customers	1,717,372	725,532	991,840	136.7%
Total liabilities towards customers	50,512,860	43,507,474	7,005,386	16.1%

* Institutional customers include enterprises, public sector, public and private companies, cooperatives, individual enterprises, non-commercial institutions operating for households.

Employment in the Group

In full time job equivalents (FTE)	2022	2021	Change	
			FTEs	%
Average employment in the period	2 907	2 940	(33)	(1,1%)
Employment at the end of quarter	2 910	2 903	7	0,2%

Consolidated income statement of the Group by business segments

PLN '000	For the period			01.01-31.12.2021		
	Institutional Banking	Consumer Banking	Total	Institutional Banking	Consumer Banking	Total
Net interest income	1,917,894	822,980	2,740,874	389,554	398,507	788,061
Internal interest income, including:	(188,764)	188,764	-	(27,066)	27,066	-
Internal income	-	188,764	188,764	-	27,066	27,066
Internal expenses	(188,764)	-	(188,764)	(27,066)	-	(27,066)
Net fee and commission income	401,530	178,185	579,715	434,292	215,576	649,868
Dividend income	3,323	7,766	11,089	3,297	7,662	10,959
Net income on trade financial instruments and revaluation	601,891	45,307	647,198	482,413	32,190	514,603
Net gain/(loss) on debt investment financial assets measured at fair value through other comprehensive income	(323,054)	-	(323,054)	414,599	-	414,599
Net gain/(loss) on equity and other instruments measured at fair value through income statement	8,035	2,851	10,886	6,459	46,755	53,214
Net loss on hedge accounting	(1,814)	-	(1,814)	(6,421)	-	(6,421)
Net other operating income	3,958	(21,310)	(17,352)	8,033	(78,803)	(70,770)
General administrative expenses	(628,752)	(606,091)	(1,234,843)	(543,363)	(547,379)	(1,090,742)
Depreciation and amortization	(24,058)	(78,958)	(103,016)	(22,485)	(89,348)	(111,833)
Profit on sale of other assets	3,097	(228)	2,869	(265)	(393)	(658)
Provisions for expected credit losses on financial assets and provisions for off-balance sheet commitments	(57,649)	(47,191)	(104,840)	26,296	(65,080)	(38,784)
Operating income	1,904,401	303,311	2,207,712	1,192,409	(80,313)	1,112,096
Tax on some financial institutions	(182,949)	(30,075)	(213,024)	(134,060)	(27,100)	(161,160)
Profit before tax	1,721,452	273,236	1,994,688	1,058,349	(107,413)	950,936
Income tax expense			(449,008)			(233,468)
Net profit			1,545,680			717,468